

**Pricing Supplement Dated October 21, 2020**  
**(To Offering Circular dated November 3, 2017)**



## **Universal Debt Facility**

This Pricing Supplement relates to the Debt Securities described below (the "Notes"). You should read it together with the Offering Circular dated November 3, 2017 (the "Offering Circular"), relating to the Universal Debt Facility of the Federal National Mortgage Association ("Fannie Mae"). Unless defined below, capitalized terms have the meanings we gave to them in the Offering Circular.

**The Notes, and interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or of any agency or instrumentality thereof other than Fannie Mae.**

### **Certain Securities Terms**

1. Title: 0.56% Notes Due October 28, 2025

2. Form: Fed Book-Entry Securities

3. Specified Payment Currency

a. Interest: U.S. dollars

b. Principal: U.S. dollars

4. Aggregate Original Principal Amount: \$20,000,000.00

5. Issue Date: October 28, 2020

6. Maturity Date: October 28, 2025

Amount Payable on the Maturity Date: 100.00% of principal amount

7. Subject to Redemption Prior to Maturity Date

     No

X Yes; in whole or in part, at our option, on the following dates at a redemption price of 100% of the principal amount redeemed, plus accrued interest thereon to the date of redemption.

October 28, 2022

October 28, 2023

October 28, 2024

8. Interest Category: Fixed Rate Securities

9. Interest

a. Frequency of Interest Payments: semiannually

b. Interest Payment Dates: the 28th day of each April and October

- c. First Interest Payment Date: April 28, 2021
- d. Interest rate per annum: 0.56%

### **Additional Information Relating to the Notes**

1. Identification Number(s)
- a. CUSIP: 3136G46S7
- b. ISIN: N/A
- c. Common Code: N/A
2. Listing Application
- ☒ No
- ☐ Yes
3. Eligibility for Stripping on the Issue Date
- ☒ No
- ☐ Yes
- ☐ Minimum Principal Amount: \_\_\_\_\_

### **Offering**

1. Pricing Date: October 21, 2020
2. Method of Distribution: ☒ Principal ☐ Non-underwritten
3. The following dealers have agreed, jointly and severally, to purchase all of the Notes:

UBS Securities LLC  
Incapital, LLC

- a. Representative(s): UBS Securities LLC
- b. Stabilizing Manager: UBS Securities LLC
4. Offering Price:
- ☒ Fixed Offering Price: 100.00% of principal amount, plus accrued interest, if any, from the Settlement Date
- ☐ Variable Price Offering
5. Dealer Purchase Price: 99.91% of principal amount
- a. Concession: N/A
- b. Reallowance: N/A
6. Proceeds to Fannie Mae: \$19,982,000.00

### **Settlement**

1. Settlement Date: October 28, 2020

2. Settlement Basis: delivery versus payment
3. Settlement Clearing System: U.S. Federal Reserve Banks