

**Pricing Supplement Dated April 11, 2024**  
**(To Offering Circular dated November 3, 2017)**



## **Universal Debt Facility**

This Pricing Supplement relates to the Debt Securities described below (the "Notes"). You should read it together with the Offering Circular dated November 3, 2017 (the "Offering Circular"), relating to the Universal Debt Facility of the Federal National Mortgage Association ("Fannie Mae"). Unless defined below, capitalized terms have the meanings we gave to them in the Offering Circular.

**The Notes, and interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or of any agency or instrumentality thereof other than Fannie Mae.**

### **Certain Securities Terms**

1. Title: 5.40% Notes Due April 15, 2027
2. Form: Fed Book-Entry Securities
3. Specified Payment Currency
  - a. Interest: U.S. dollars
  - b. Principal: U.S. dollars
4. Aggregate Original Principal Amount: \$15,000,000.00
5. Issue Date: April 15, 2024
6. Maturity Date: April 15, 2027

Amount Payable on the Maturity Date: 100.00% of principal amount
7. Subject to Redemption Prior to Maturity Date
  - No
  - Yes; in whole or in part, at our option, on January 15, 2025 at a redemption price of 100% of the principal amount redeemed, plus accrued interest thereon to the date of redemption.
8. Interest Category: Fixed Rate Securities
9. Interest
  - a. Frequency of Interest Payments: semiannually
  - b. Interest Payment Dates: the 15th day of each April and October
  - c. First Interest Payment Date: October 15, 2024

d. Interest rate per annum: 5.40%

### Additional Information Relating to the Notes

1. Identification Number(s)

a. CUSIP: 3135GARE3

b. ISIN: N/A

c. Common Code: N/A

2. Listing Application

No

Yes

3. Eligibility for Stripping on the Issue Date

No

Yes

Minimum Principal Amount: \_\_\_\_\_

### Offering

1. Pricing Date: April 11, 2024

2. Method of Distribution:  Principal  Non-underwritten

3. The following dealers have agreed, jointly and severally, to purchase all of the Notes:

Wells Fargo Securities, LLC.

InspereX, LLC

a. Representative(s): Wells Fargo Securities, LLC.

b. Stabilizing Manager: Wells Fargo Securities, LLC.

4. Offering Price:

Fixed Offering Price: 100.00% of principal amount, plus accrued interest, if any, from the Settlement Date

Variable Price Offering

5. Dealer Purchase Price: 99.915% of principal amount

a. Concession: N/A

b. Reallowance: N/A

6. Proceeds to Fannie Mae: \$14,987,250.00

### Settlement

1. Settlement Date: April 15, 2024

2. Settlement Basis: delivery versus payment
3. Settlement Clearing System: U.S. Federal Reserve Banks