

**Pricing Supplement Dated April 11, 2024**  
**(To Offering Circular dated November 3, 2017)**



## **Universal Debt Facility**

This Pricing Supplement relates to the Debt Securities described below (the "Notes"). You should read it together with the Offering Circular dated November 3, 2017 (the "Offering Circular"), relating to the Universal Debt Facility of the Federal National Mortgage Association ("Fannie Mae"). Unless defined below, capitalized terms have the meanings we gave to them in the Offering Circular.

**The Notes, and interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or of any agency or instrumentality thereof other than Fannie Mae.**

### **Certain Securities Terms**

1. Title: 5.00% Notes Due April 17, 2028
  2. Form: Fed Book-Entry Securities
  3. Specified Payment Currency
    - a. Interest: U.S. dollars
    - b. Principal: U.S. dollars
  4. Aggregate Original Principal Amount: \$10,000,000.00
  5. Issue Date: April 17, 2024
  6. Maturity Date: April 17, 2028
- Amount Payable on the Maturity Date: 100.00% of principal amount

7. Subject to Redemption Prior to Maturity Date

No  
 Yes; in whole or in part, at our option, on the following dates at a redemption price of 100% of the principal amount redeemed, plus accrued interest thereon to the date of redemption.

January 17, 2025	April 17, 2025	July 17, 2025	October 17, 2025
January 17, 2026	April 17, 2026	July 17, 2026	October 17, 2026
January 17, 2027	April 17, 2027	July 17, 2027	October 17, 2027
January 17, 2028			

8. Interest Category: Fixed Rate Securities

9. Interest

- a. Frequency of Interest Payments: semiannually
- b. Interest Payment Dates: the 17th day of each April and October
- c. First Interest Payment Date: October 17, 2024
- d. Interest rate per annum: 5.00%

**Additional Information Relating to the Notes**

1. Identification Number(s)

- a. CUSIP: 3135GARD5
- b. ISIN: N/A
- c. Common Code: N/A

2. Listing Application

- No
- Yes

3. Eligibility for Stripping on the Issue Date

- No
- Yes
- Minimum Principal Amount: \_\_\_\_\_

**Offering**

- 1. Pricing Date: April 11, 2024
- 2. Method of Distribution:  Principal  Non-underwritten
- 3. Dealer: Multi-Bank Securities, Inc.
- 4. Offering Price:
  - Fixed Offering Price: \_\_\_\_\_ % of principal amount, plus accrued interest, if any, from \_\_\_\_\_
  - Variable Price Offering
- 5. Dealer Purchase Price: 99.018% of principal amount
  - a. Concession: N/A
  - b. Reallowance: N/A
- 6. Proceeds to Fannie Mae: \$9,901,800.00

**Settlement**

- 1. Settlement Date: April 17, 2024

2. Settlement Basis: delivery versus payment
3. Settlement Clearing System: U.S. Federal Reserve Banks