2019 Benchmark Notes Distribution

Total Issued: $12.5 billion

By Investor Type
- Fund Manager: 46%
- Commercial Banks: 15%
- Corporation/Pension: 6%
- Central Banks: 9%
- State/Local Government: 16%
- Insurance Company: 6%
- Other: 1%

By Region
- US: 83%
- Europe: 6%
- Other: 10%
- Asia: <1%

Numbers may not foot due to rounding.