

Fact Sheet – Re-Performing Loan Sale FNMA 2020-RPL3

September 10, 2020

This fact sheet is intended to provide additional information about Fannie Mae's current sale of re-performing loans (RPL).

Re-Performing Loan Sales by Fannie Mae

- Announced via press release by Fannie Mae on October 11, 2016, available here.
- Fannie Mae Whole Loan Sales page for interested parties available <u>here</u>.

FNMA 2020-RPL3 Pool Characteristics

- Announced via press release by Fannie Mae on September 10, 2020, available here.
- Approximately 19,800 re-performing loans.
- Approximately \$2.8 billion in unpaid principal balance (UPB).
- Offered in five pools: Pool 1 is approximately \$602.0 million in UPB, Pool 2 is approximately \$602.7 million in UPB, Pool 3 is approximately \$530.9 million in UPB, Pool 4 is approximately \$531.9 million in UPB and Pool 5 is approximately \$530.8 million in UPB.
- Pools 1 through 6 are comprised by loans serviced by Mr. Cooper.
- Marketed with Citigroup Global Markets, Inc. as advisor.

FNMA 2020-RPL3 Timeline

- September 10, 2020: Marketing begins
- September 14, 2020: Data room open forbidders
- October 6, 2020: Bids due
- October 7, 2020: Bid awarded
- Mid-November 2020: Due diligence ends
- Mid- to late-November 2020: Sale closes

NOTE: This timeline is approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.