

Fact Sheet – Re-Performing Loan Sale FNMA 2019-RPL3

June 13, 2019

This fact sheet is intended to provide additional information about Fannie Mae's current sale of reperforming loans (RPL).

Re-Performing Loan Sales by Fannie Mae

- Announced via press release by Fannie Mae on October 11, 2016, available <u>here</u>.
- Fannie Mae Whole Loan Sales page for interested parties available here.

FNMA 2019-RPL3 Pool Characteristics

- Announced via press release by Fannie Mae on June 13, 2019, available here.
- Approximately 16,600 re-performing loans.
- Approximately \$2.6 billion in unpaid principal balance (UPB).
- Offered in four pools: Pool 1 is approximately \$447.7 million in UPB, Pool 2 is approximately \$885.5 million in UPB, Pool 3 is approximately \$835.1 million in UPB and Pool 4 is approximately \$447.5 million in UPB.
- Pools 1 through 4 are comprised by loans serviced by Mr. Cooper.
- Marketed with Citigroup Global Markets, Inc. as advisor.

FNMA 2019-RPL3 Timeline

- June 13, 2019: Marketing begins
- June 17, 2019: Data room open forbidders
- July 11, 2019: Bids due
- July 12, 2019: Bid awarded
- Mid-to Late August, 2019: Due diligence ends
- Late August, 2019: Sale closes

NOTE: This timeline is approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.