

Fact Sheet – Re-Performing Loan Sale FNMA 2017-RPL2

May 10, 2017

This fact sheet is intended to provide additional information about Fannie Mae's current sale of re-performing loans (RPL).

Re-Performing Loan Sales by Fannie Mae

- Announced via press release by Fannie Mae on October 11, 2016, available here.
- Fannie Mae Whole Loan Sales page for interested parties available <u>here</u>.
- Federal Housing Finance Agency (FHFA) guidelines for NPL sales available <u>here</u>.

FNMA 2016-RPL2 Pool Characteristics

- Announced via press release by Fannie Mae on May 10, 2017, available here.
- Approximately 13,700 re-performing loans.
- Approximately \$3.036 billion in unpaid principal balance (UPB).
- Offered in four pools: Pool 1 is approximately \$1.162 billion in UPB, Pool 2 is approximately \$1.132 million in UPB and Pool 3 is approximately \$741.798 million in UPB
- Pools are comprised by loans serviced by Seterus
- Marketed with Citigroup Global Markets, Inc. as advisor.

FNMA 2017-RPL2 Timeline

- May 10, 2017: Marketing begins
- May 12, 2017: Data room open for bidders
- June 5, 2017: Bids due
- June 6, 2017: Bid awarded
- Mid-to late July, 2017: Due diligence ends
- Mid-to late July, 2017: Sale closes

NOTE: This timeline is approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.