



Fact Sheet – Non-Performing Loan Sale FNMA 2017-NPL2 and FNMA 2017-CIP2 Community Impact Pool

May 10, 2017

This fact sheet is intended to provide additional information about Fannie Mae's current sale of non-performing loans (NPL), as well as its sixth Community Impact Pool geared to engage participation for Non-profits, Minority- and women-owned businesses and community groups.

Non-Performing Loan Sales by Fannie Mae

- Announced via press release by Fannie Mae on April 2, 2015, available [here](#).
- Fannie Mae NPL page for interested parties available [here](#).
- Federal Housing Finance Agency (FHFA) guidelines for NPL sales available [here](#).

FNMA 2017-NPL2 Pool Characteristics

- Announced via press release by Fannie Mae on May 10, 2017, available [here](#).
- Approximately 3,600 non-performing loans.
- Approximately \$613 million in unpaid principal balance (UPB).
- Offered in three pools: Pool 1 is approximately \$137.18 million in UPB, Pool 2 is approximately \$116.96 million in UPB and Pool 3 is approximately \$358.92 million in UPB
- All pools contain loans where the mortgage insurance has been commuted and will be sold without MI
- Pool 1 is comprised by loans serviced by JP Morgan Chase; Pools 2 and 3 are comprised of loans serviced by Wells Fargo
- Marketed with Wells Fargo Securities, LLC and The Williams Capital Group, L.P. as advisors.

FNMA 2017-NPL2 Timeline

- May 10, 2017: Marketing begins
- May 12, 2017: Data room open for bidders
- June 1, 2017: Bids due
- Early-June, 2017: Bid awarded
- Mid-to late July, 2017: Due diligence ends
- Late-July, 2017: Sale closes



FNMA 2017-CIP2 Pool Characteristics

- Announced via press release by Fannie Mae on May 10, 2017, available [here](#).
- Approximately 135 non-performing loans.
- Approximately \$34.48 million in unpaid principal balance (UPB).
- Offered in two pools: CIP Pool 1 is approximately \$20.49 million in UPB, CIP Pool 2 is approximately \$13.98 million in UPB
- Loans are geographically-focused in the New Jersey, upstate New York and New York City areas.
- Both CIP Pools are comprised by loans serviced by Wells Fargo
- Both CIP Pools contain loans where the mortgage insurance has been commuted and will be sold without MI
- Marketed with Wells Fargo Securities, LLC and as The Williams Capital Group, L.P. advisors.

FNMA 2017-CIP2 Timeline

- May 10, 2017: Marketing begins
- May 12, 2017: Data room open for bidders
- June 14, 2016: Bids due
- Mid-June, 2017: Bid awarded
- Early August, 2017: Due diligence ends
- Mid-August, 2017: Sale closes

NOTE: *This timeline is approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.*