



Fact Sheet – Non-Performing Loan Sale FNMA 2016-NPL5

October 11, 2016

This fact sheet is intended to provide additional information about Fannie Mae's current sale of non-performing loans (NPL).

Non-Performing Loan Sales by Fannie Mae

- Announced via press release by Fannie Mae on April 2, 2015, available [here](#).
- Fannie Mae NPL page for interested parties available [here](#).
- Federal Housing Finance Agency (FHFA) guidelines for NPL sales available [here](#).

FNMA 2016-NPL5 Pool Characteristics

- Announced via press release by Fannie Mae on October 11, 2016, available [here](#).
- Approximately 7,300 non-performing loans.
- Approximately \$1.39 billion in unpaid principal balance (UPB).
- Offered in five pools: Pool 1 is approximately \$383.1 million in UPB, Pool 2 is approximately \$375.3 million in UPB, Pool 3 is approximately \$347.1 million in UPB, Pool 4 is approximately \$227.4 million in UPB and Pool 5 is approximately \$58.3 million in UPB (Loans in Pool 5 are subject to mortgage insurance coverage which will not be removed prior to closing the sale)
- Marketed with Wells Fargo Securities, LLC as advisor.

FNMA 2016-NPL5 Timeline

- October 11, 2016: Marketing begins
- October 13, 2016: Data room open for bidders
- November 3, 2016: Bids due
- Early-November, 2016: Bid awarded
- Mid-December, 2016: Due diligence ends
- Mid-to late December, 2016: Sale closes

NOTE: *This timeline is approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.*