

Fact Sheet – Non-Performing Loan Sale FNMA 2016-NPL1 and FNMA 2016-CIP1 Community Impact Pool

January 12, 2016

This fact sheet is intended to provide additional information about Fannie Mae's current sale of non-performing loans (NPL), as well as its first Community Impact Pool geared to engage participation for Non-profits, Minority- and women-owned businesses and community groups.

Non-Performing Loan Sales by Fannie Mae

- Announced via press release by Fannie Mae on April 2, 2015, available [here](#).
- Fannie Mae NPL page for interested parties available [here](#).
- Federal Housing Finance Agency (FHFA) guidelines for NPL sales available [here](#).

FNMA 2016-NPL1 Pool Characteristics

- Announced via press release by Fannie Mae on January 12, 2016, available [here](#).
- Approximately 6,700 non-performing loans.
- Approximately \$1.35 billion in unpaid principal balance (UPB).
- Offered in four pools: Pool 1 is approximately \$650 million in UPB, Pool 2 is approximately \$274 million in UPB, Pool 3 is approximately \$239 million in UPB and Pool 4 is approximately \$188 million in UPB.
- Marketed with Bank of America Merrill Lynch and First Financial Network, Inc. as advisors.

FNMA 2016-NPL1 Timeline

- January 12, 2016: Marketing begins
- January 14, 2016: Data room open for bidders
- February 3, 2016: Bids due
- Early-February, 2016: Bid awarded
- Mid-to late-March, 2016: Due diligence ends
- Late-March, 2016: Sale closes

FNMA 2016-CIP1 Pool Characteristics

- Announced via press release by Fannie Mae on January 12, 2016, available [here](#).
- Approximately 60 non-performing loans.
- Approximately \$14.5 million in unpaid principal balance (UPB).
- Loans are geographically-focused in the Miami, Florida-area.
- Marketed with Bank of America Merrill Lynch and First Financial Network, Inc. as advisors.

FNMA 2016-CIP1 Timeline

- January 12, 2016: Marketing begins
- January 14, 2016: Data room open for bidders
- February 18, 2016: Bids due
- Mid-February, 2016: Bid awarded
- Mid-April, 2016: Due diligence ends
- Mid-to late-April, 2016: Sale closes

NOTE: *This timeline is approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.*