

Fact Sheet – Non-Performing Loan Sale FNMA 2015-NPL3

October 9, 2015

This fact sheet is intended to provide additional information about Fannie Mae's current sale of non-performing loans (NPL).

Non-Performing Loan Sales by Fannie Mae

- Announced via press release by Fannie Mae on April 2, 2015, available [here](#).
- Fannie Mae non-performing loans page for interested parties available [here](#).
- Federal Housing Finance Agency (FHFA) guidelines for non-performing loans sales available [here](#).

FNMA 2015-NPL3 Pool Characteristics

- Announced via press release by Fannie Mae on October 9, 2015, available [here](#).
- Approximately 7,000 non-performing loans.
- Approximately \$1.2 billion in unpaid principal balance (UPB).
- Offered in three pools: Pool 1 is approximately \$419 million in UPB, Pool 2 is approximately \$590 million in UPB, Pool 3 is approximately \$235 million in UPB.
- Marketed with Credit Suisse, J.P. Morgan Securities, Bank of America Merrill Lynch and The Williams Capital Group as advisors.

FNMA 2015-NPL3 Timeline

- October 9, 2015: Marketing begins
- October 13, 2015: Data room open for bidders
- November 2, 2015: Bids due
- Early-November, 2015: Bid awarded
- Mid-December, 2015: Due diligence ends
- Mid-December, 2015: Sale closes

NOTE: *This timeline is approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.*