



## Credit Risk Transfer – SBT Supplemental File Glossary

Data Element	Description	Notes
SBT Cumulative Credit Event Net Gain or Loss at Issuance	The cumulative net realized gain or loss amounts for a mortgage loan resulting from a credit event.	<p>Determination of a credit event is defined in each of the individual CRT offering documents.</p> <p>A positive value indicates a net realized loss, and a negative value indicates a net realized gain. If the cumulative credit event net gain or loss is not applicable, the value will be blank.</p> <p>This field will be populated based on the individual deal claims and reporting timeline after the disclosed Disposition Date of the mortgage loan or the subject property.</p>
Estimated Loan-to-Value (ELTV)	The ratio obtained by dividing the outstanding balance of the mortgage loan by the estimated current value of the property obtained by the issuer at the time of issuance.	<p>Property value for ELTV will be determined via an Automated Valuation Model (AVM) if it is available and if it is deemed to be reliable by Fannie Mae in our sole discretion. Otherwise, the Mark-to-Market property value will be used.</p> <p>In the event that a loan has gone through the foreclosure process, the ELTV will be updated to reflect a property value based on the List Price or BPO/Appraisal to the extent available.</p> <p>If an estimated current value is not available, this value will be blank.</p> <p>The final calculation is truncated (shortened) to two decimal places, then rounded up to the nearest whole percent.</p>
Estimated Loan-to-Value (ELTV) Property Valuation Method	<p>Indicates the valuation method that was used in the calculation of Estimated Loan-to-Value (ELTV).</p> <p>'Other' indicates a property value based on Broker Price Opinion (BPO) or Appraisal.</p> <p>If Estimated Loan-to-Value (ELTV) is not available or blank, ELTV Property Valuation Method will be blank.</p>	<ul style="list-style-type: none"> <li>• 1 = AVM</li> <li>• 2 = MTM</li> <li>• 3 = List Price</li> <li>• 4 = Other</li> </ul>



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Forbearance Modification	<p>Indicates that due to a modification a portion of the loan's current unpaid principal balance is non-interest bearing.</p> <p>If this field is not populated, the forbearance modification is not applicable.</p>	<ul style="list-style-type: none"> <li>• Y</li> </ul>
Loan Identifier	A unique identifier for the mortgage loan.	The Loan Identifier corresponds to the Loan Identifier attribute disclosed on the Connecticut Avenue Securities (CAS) data set.
Loan Payment History	The coded string of values that describes the payment performance of the mortgage loan over the most recent 60 months.	<p>For mortgage loans removed from the reference pool, this field will be blank.</p> <ul style="list-style-type: none"> <li>• 00 = Current</li> <li>• 01 = 30–59 Days</li> <li>• 02 = 60–89 Days</li> <li>• 03 = 90–119 Days</li> <li>• 04 = 120-149 Days</li> <li>• 05 = 150-179 Days</li> <li>• 06 = 180-209 Days, etc.</li> <li>• XX = Unknown</li> </ul>
Modification Reason	Indicates if a loan was modified due to a natural disaster or as a result of loss mitigation activity.	<ul style="list-style-type: none"> <li>• Natural Disaster</li> <li>• Loss Mitigation</li> </ul>
Rate Modification	<p>Indicates that there has been a modification to the interest rate over the life of the loan.</p> <p>If this field is not populated, then a rate modification is not applicable.</p>	<ul style="list-style-type: none"> <li>• Y</li> </ul>
SBT Unpaid Principal Balance (UPB) at Issuance	The unpaid principal balance of the loan as of the cut-off date of the reference pool.	The UPB at Issuance includes non-interest bearing UPB.
Term Modification	<p>Indicates that there has been a modification to the original loan term over the life of the loan.</p> <p>If this field is not populated, then a term modification is not applicable.</p>	<ul style="list-style-type: none"> <li>• Y</li> </ul>