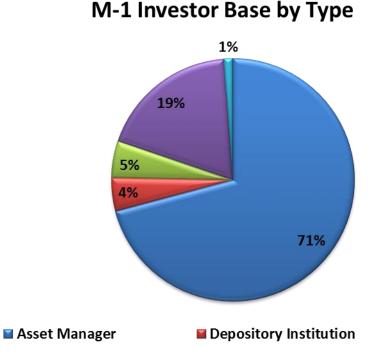
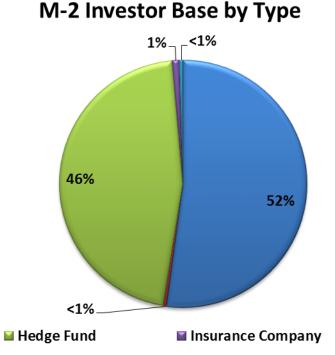


## **Investor Distribution- CAS 2015-C03 Group 1**







Investor Type	1M-1	1M-2
Asset Manager	71%	52%
<b>Depository Institution</b>	4%	<1%
Hedge Fund	5%	46%
Insurance Company	19%	1%
REIT	1%	<1%

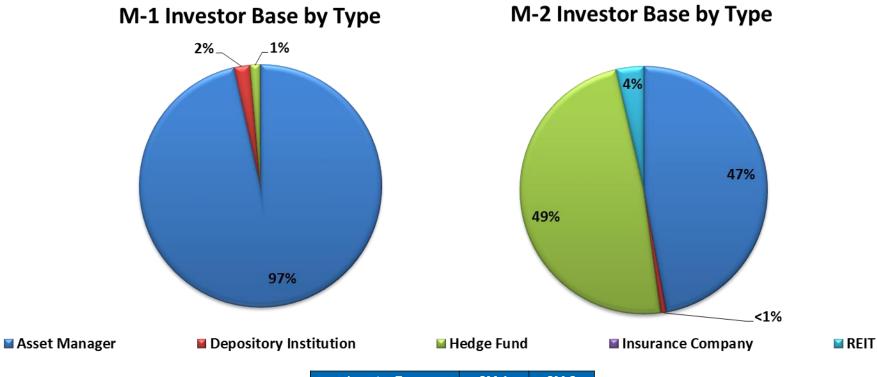
<sup>•</sup> Asset Manager includes pension, mutual and sovereign wealth funds.

■ REIT

<sup>•</sup>Numbers may not foot due to rounding.



## **Investor Distribution- CAS 2015-C03 Group 2**



Investor Type	2M-1	2M-2
Asset Manager	97%	47%
<b>Depository Institution</b>	2%	<1%
Hedge Fund	1%	49%
Insurance Company	0%	0%
REIT	0%	4%

- •Asset Manager includes pension, mutual and sovereign wealth funds.
- •Numbers may not foot due to rounding.