

Green Bond Disclosures

Fannie Mae's Green Bond Business supports the multifamily and single-family housing markets by financing homes and communities that meet certain energy- and water-saving standards. We offer investors Green Bonds, backed by these properties, which build upon our mission and positively impact housing infrastructure and the environment.

Frameworks

- Our publicly available Multifamily and Single-Family Green Bond Frameworks demonstrate our commitment to issuing high-quality and high-impact Green Bonds. Each framework aligns with the International Capital Market Association (ICMA) Green Bond Principles, which are voluntary guidelines designed to promote transparency, disclosure, and integrity in the global green bond market.
- We also obtained independent Second Opinions of our Multifamily and Single-Family Green Bond Frameworks from CICERO Shades of Green, a leading global provider of green ratings for bonds. CICERO evaluates green bond investment frameworks to offer investors better insight into the environmental quality of green bonds.
- In 2020, both our Multifamily and Single-Family Green Bond Frameworks received an overall Light Green rating and a Governance score of Good. CICERO Shades of Green also rated the two key programs of our Multifamily Green Financing Business that back our Multifamily Green MBS. Our Green Building Certification program received a Light Green rating and our Green Rewards program received a Light to Medium Green rating.

Learn more about our Green Bond Program

Visit our website:
fanniemae.com/greenbonds

CICERO Shades of Green highlights

Multifamily

“The framework establishes a strong mechanism for incentivizing green mortgages and efficiency improvements.”

Single-Family

“It is a strength that Fannie Mae has expanded from its Multifamily Green Bond program to include Single-Family mortgages and raises the awareness of the global capital markets on how single-family homes across the U.S. can contribute to mitigating climate risks. ...Through this initiative and Fannie Mae's considerable market presence, this is expected to raise the floor on environmental performance of properties in this market.”

Green Bond Disclosures

Transparency through reporting

Multifamily

Our Multifamily Green MBS webpage provides:

- A downloadable Multifamily Green MBS issuance file, offering a summary of all Green MBS issuances and all Green Real Estate Mortgage Investment Conduit (REMIC) tranches. The file also includes a field that identifies any Multifamily Green MBS that also meet Social Bond requirements as outlined in our Social Bond Framework.
- Access to our projected impact reporting, which captures the environmental, social, and economic impacts of our Green Bonds at the portfolio level.
- A downloadable file showing environmental impact by CUSIP for our Green MBS and Green REMICs.
- Access to our Multifamily Green MBS At a Glance, which provides a high-level overview of our Multifamily Green Financing.

DUS Disclose®, our web-based Multifamily disclosure platform, provides:

- Details of green loans, including annual energy and water scores.
- Our Green Reports and Data Quick Reference Guide to help users navigate the green data offered on the platform.

Single-Family

Our Single-Family Green MBS webpage provides:

- Detailed resources for investors, including a downloadable issuance file for all Single-Family Green MBS that provides CUSIP, issuance UPB, and lender(s)/builder(s).
- Current list of eligible green building certifications of our Green MBS.
- Access to our annual projected impact reporting.

PoolTalk®, our web-based single-family disclosure platform, provides:

- Access to securities disclosure data, including at-issuance and monthly data, legal documents, and consumable data files.

Data vendors

In addition to our own website and platforms, Fannie Mae provides a number of disclosure files that are consumed by third-party vendors, such as Bloomberg, Intex, eMBS, and Trepp.

The green bond flag on Bloomberg's description page (DES) identifies Fannie Mae's Multifamily and Single-Family Green MBS. In addition, Green Guaranteed Multifamily Structures (Fannie Mae GeMS™) disclose the nature of their underlying assets on Bloomberg.

Third-party data providers have differing criteria for how investments may be labeled as green. Investors' independent evaluation of these criteria is important in order to determine if the securities meet their own investment standards. Fannie Mae is committed to improving clarity around our bonds for investors to be able to make those independent decisions.

Learn more

Product information

- Multifamily Delegated Underwriting and Servicing (DUS®) Program Overview
- Multifamily Green MBS At-a-Glance
- Green Bonds webpage
- Basics of Single-Family MBS

Impact information

- Bond Impact Reporting

Frameworks and Second Opinions

- Multifamily Green Bond Framework
- Multifamily CICERO Shades of Green Second Opinion
- Single-Family Green Bond Framework
- Single-Family CICERO Shades of Green Second Opinion

Contact us

www.fanniemae.com/AskCM

Phone: 800-232-6643, select option 3

Sign up to receive Capital Markets news updates:

www.fanniemae.com/CMSignUp