



Fannie Mae™

**Fannie Mae GeMS™ Guaranteed REMIC
Fannie Mae Multifamily REMIC Trust 2025-M6
Structural and Collateral Term Sheet**

As of October [22], 2025

Fannie Mae Structured Pass-Through Certificates

Series 2025-M6, Class A1, A2 and A3 Certificates

\$[523,501,082]

(Approximate Offered Certificates)

BofA Securities

Lead Manager & Bookrunner

Table of Contents

Transaction Contacts	3
Certificate Structure.....	4
Issue Characteristics	5
Structural Overview	6
Collateral Overview	8
Collateral Stratification	9

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the “material”) has been prepared by or on behalf of BofA Securities, Inc. (“BofA Securities”) (the “Initial Purchaser”) and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchaser makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchaser and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchaser and not by the issuer of the securities. Initial Purchaser is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Transaction Contacts		
BofA Securities - Trading	Telephone	Email
Vikrant Agnihotri	(646) 855-6205	vikrant.agnihotri@bofa.com
Eric Vacca	(646) 855-6205	eric.vacca@bofa.com
Jonathan Sanchez	(646) 855-6205	jsanchez36@bofa.com
BofA Securities - Banking	Telephone	Email
Leland Bunch	(646) 855-3953	leland.f.bunch@bofa.com
Theresa Dooley	(646) 855-1723	theresa.dooley@bofa.com
Kamran Sheikh	(646) 743-2209	kamran.sheikh@bofa.com
Arda Altincatal	(646) 855-1123	arda.altincatal@bofa.com

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities") (the "Initial Purchaser") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchaser makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchaser and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchaser and not by the issuer of the securities. Initial Purchaser is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Certificate Structure

Class	Approximate Initial Certificate Balance or Notional Amount⁽¹⁾	% of Initial Group Aggregate Certificate Balance⁽²⁾	Expected Weighted Average Life (Years)⁽³⁾	Expected Principal Window (Months)⁽⁴⁾	Coupon Type	Pricing Speed
A1 ⁽⁵⁾	\$[28,776,082]	[5.50%]	[5.87]	[1 – 103]	[FIX]	0% CPY
A2 ⁽⁵⁾	\$[359,725,000]	[68.72%]	[9.33]	[103 – 118]	[FIX]	0% CPY
A3	\$[135,000,000]	[25.79%]	[9.93]	[118 – 120]	[FIX]	0% CPY
X1 ⁽⁵⁾⁽⁶⁾	\$[28,776,082]	N/A	N/A	N/A	[WAC / IO] ⁽⁷⁾	100% CPY
X2 ⁽⁵⁾⁽⁸⁾	\$[359,725,000]	N/A	N/A	N/A	[WAC / IO] ⁽⁹⁾	100% CPY
X3 ⁽⁵⁾⁽¹⁰⁾	\$[135,000,000]	N/A	N/A	N/A	[WAC / IO] ⁽¹¹⁾	100% CPY

(1) The initial certificate balances and notional amounts are approximate and on the settlement date may vary by up to 5%. Underlying pools may be removed from or added to the mortgage pool prior to the settlement date within the same maximum permitted variance. Any reduction or increase in the aggregate principal balance of underlying pools within these parameters will result in changes to the initial certificate balance or notional amount of each class of certificates and to the other statistical data.

(2) Approximate as of the settlement date.

(3) Calculated at 0% CPY.

(4) The expected principal window is expressed in months following the settlement date and reflects the period during which distributions of principal would be received at the Pricing Speed.

(5) Class A1, Class A2, Class X1, Class X2 and Class X3 will not be offered.

(6) The Class X1 notional amount is equal to the certificate balance of Class A1.

(7) For each Distribution Date, the X1 Class will bear interest during the related interest accrual period at an annual rate equal to the excess, if any, of (x) the weighted average MBS Pass-Through Rate of the Collateral Pool over (y) the interest rate of the Class A1.

(8) The Class X2 notional amount is equal to the certificate balance of Class A2.

(9) For each Distribution Date, the X2 Class will bear interest during the related interest accrual period at an annual rate equal to the excess, if any, of (x) the weighted average MBS Pass-Through Rate of the Collateral Pool over (y) the interest rate of the Class A2.

(10) The Class X3 notional amount is equal to the certificate balance of Class A3.

(11) For each Distribution Date, the X3 Class will bear interest during the related interest accrual period at an annual rate equal to the excess, if any, of (x) the weighted average MBS Pass-Through Rate of the Collateral Pool over (y) the interest rate of the A3 Class.

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities") (the "Initial Purchaser") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchaser makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchaser and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchaser and not by the issuer of the securities. Initial Purchaser is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Issue Characteristics

Securities:	\$[523,501,082] (approximate) monthly pay, fixed and variable rate, multi-class, commercial mortgage REMIC Pass-Through Certificates (Class A1, Class A2, Class A3, Class X1, Class X2 and Class X3)
Lead Manager & Bookrunner:	BofA Securities, Inc.
Issuer:	Federal National Mortgage Association ("Fannie Mae")
Issuing Entity:	Fannie Mae Multifamily REMIC Trust 2025-M6, a trust to be formed by Fannie Mae
Trustee:	Fannie Mae
Cut-off Date:	On or about October 1, 2025
Settlement Date:	October 31, 2025
Distribution Date:	The 25 th calendar day of the month, or if such day is not a business day, the following business day, commencing November 2025.
Accrual:	Each class will accrue interest on a 30/360 basis during the preceding calendar month.
ERISA:	It is expected that all Offered Certificates will be ERISA eligible.
Tax Treatment:	Double REMIC Series
Form of Offering:	The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.
Offered Certificates:	The Class A3 Certificates
Optional Termination:	None
Minimum Denominations:	\$100,000 for Class X1, Class X2 and Class X3 and \$1,000 for Class A1, Class A2 and Class A3, \$1 in excess thereof.
Settlement Terms:	Book-Entry except for Classes R and RL
Analytics:	Cash flows are expected to be available through Bloomberg, L.P., Intex Solutions, Inc and Trepp LLC
Bloomberg Ticker:	FNA 2025-M6 <MTGE><GO>
Risk Factors:	THE CERTIFICATES INVOLVE CERTAIN RISKS AND MAY NOT BE SUITABLE FOR ALL INVESTORS. SEE THE "RISK FACTORS" SECTION OF FANNIE MAE'S MULTIFAMILY REMIC PROSPECTUS.

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities") (the "Initial Purchaser") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchaser makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchaser and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchaser and not by the issuer of the securities. Initial Purchaser is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Structural Overview

Amount of Distributions:	On each Distribution Date, certificateholders will be entitled to receive interest and any principal required to be paid on their certificates on such Distribution Date, distributed from funds available for distribution from the MBS Pool.
Distribution of Principal:	The Principal Distribution Amount for any Distribution Date will be allocated as follows: scheduled and unscheduled principal payments included in the principal distribution for each MBS on an aggregate basis, sequentially to Class A1, Class A2 and Class A3 in that order, until retired.
Distribution of Prepayment Premiums:	On each Distribution Date, any prepayment premiums that are included in the related MBS distributions on that date will be allocated as follows: 1. To the A1 Class, an amount equal to 30% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the A1 Class on that date and the denominator of which is the aggregate principal payable to the A1, A2 and A3 Classes for that Distribution Date. 2. To the X1 Class, an amount equal to 70% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the aggregate principal payable to the A1 Class on that date and the denominator of which is the aggregate principal payable to the A1, A2 and A3 Classes for that Distribution Date. 3. To the A2 Class, an amount equal to 30% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the A2 Class on that date and the denominator of which is the aggregate principal payable to the A1, A2 and A3 Classes for that Distribution Date. 4. To the X2 Class, an amount equal to 70% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the aggregate principal payable to the A2 Class on that date and the denominator of which is the aggregate principal payable to the A1, A2 and A3 Classes for that Distribution Date. 5. To the A3 Class, an amount equal to 30% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the A3 Class on that date and the denominator of which is the aggregate principal payable to the A1, A2 and A3 Classes for that Distribution Date. 6. To the X3 Class, an amount equal to 70% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the A3 Class on that date and the denominator of which is the aggregate principal payable to the A1, A2 and A3 Classes for that Distribution Date.
Call Protection⁽¹⁾⁽²⁾:	[77] underlying pools (representing 100% of the Collateral Pool) provide for a remaining yield maintenance prepayment premium term. The Collateral Pool has a weighted average remaining yield maintenance prepayment premium term of [107] months.

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities") (the "Initial Purchaser") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchaser makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchaser and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchaser and not by the issuer of the securities. Initial Purchaser is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Guarantee:

All underlying pools will be guaranteed by Fannie Mae with respect to the full and timely payment of interest and principal. Fannie Mae's guarantee does not cover any prepayment premium payments due on the underlying pools.

- (1) Remaining Yield Maintenance Term (months) is calculated from the end of the month of the Cut-off Date to the Prepayment Premium End Date and would be one month longer if calculated from the beginning of the month of the Cut-off Date to the Prepayment Premium End Date.
- (2) For more detail on collateral call protection, see Collateral Overview.

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities") (the "Initial Purchaser") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchaser makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchaser and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchaser and not by the issuer of the securities. Initial Purchaser is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Collateral Overview

Aggregate Cut-off Date Balance:	\$[523,501,083]
Number of Mortgage Loans:	[80]
Number of Underlying Pools:	[77]
Number of Underlying Properties:	[88]
Average Cut-off Date Balance per Mortgage Pool:	\$[6,798,715]
Weighted Average Mortgage Rate:	[5.772%]
Weighted Average Pass-through Rate:	[4.874%]
Weighted Average Original Term to Maturity (months):	[120]
Weighted Average Remaining Term to Maturity (months):	[114]
Weighted Average Seasoning (months):	[6]
Weighted Average Remaining Yield Maintenance (months)⁽¹⁾:	[107]

More Information regarding the DUS MBS program can be found on Fannie Mae's website at:

<https://capitalmarkets.fanniemae.com/resources/file/mbs/pdf/mbsenger-0819.pdf>

- (1) Remaining Yield Maintenance Term (months) is calculated from the end of the month of the Cut-off Date to the Prepayment Premium End Date and would be one month longer if calculated from the beginning of the month of the Cut-off Date to the Prepayment Premium End Date.

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities") (the "Initial Purchaser") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchaser makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchaser and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchaser and not by the issuer of the securities. Initial Purchaser is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Collateral Stratification

Note: Cut-off date principal balance totals may not sum due to rounding.

Underlying Securities by Cut-off Date Principal Balance

Cut-off Date Principal Balance (\$)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
198,846 - 1,999,999	10	12,452,846	2.38	6.129	5.059	120	115	5	108
2,000,000 - 6,999,999	37	138,854,304	26.52	5.951	4.899	120	114	6	107
7,000,000 - 11,999,999	20	184,418,412	35.23	5.620	4.795	120	114	6	107
12,000,000 - 16,999,999	3	41,213,991	7.87	6.081	5.053	120	113	7	106
17,000,000 - 21,999,999	4	78,141,898	14.93	5.566	4.822	120	118	2	111
22,000,000 - 23,133,000	3	68,419,632	13.07	5.803	4.953	120	112	8	105
Total/Wtd. Avg.:	77	523,501,083	100.00	5.772	4.874	120	114	6	107
Minimum Balance	198,846								
Maximum Balance	23,133,000								
Average Balance	6,798,715								

Ten Largest Pools

Pool Number	Property Name	City	State	Property Type	Cut-off Date		DSCR ⁽¹⁾	LTV (%) ⁽²⁾
					Principal Balance (\$)	% of Cut-off Balance		
BZ2784	Portola Plaza	Clovis	CA	Multifamily	23,133,000	4.42	1.25x	57.6
BZ4162	Burlington Tower	St. Petersburg	FL	Multifamily	22,937,832	4.38	1.36x	64.5
BZ2470	Multiple	Multiple	GA	Multifamily	22,348,800	4.27	1.25x	67.4
BZ5251	Da Vinci and Korsakov	Denver	CO	Multifamily	21,975,000	4.20	1.25x	64.7
BZ3544	Southridge Cooperative, Section 2, Inc.	Jackson Heights	NY	Cooperative	21,868,898	4.18	4.53x	18.3
BZ4874	Multiple	Multiple	PA	Multifamily	17,170,000	3.28	1.25x	67.4
BZ4686	The Village Townhomes	Rochester	NY	Multifamily	17,128,000	3.27	1.25x	63.2
BZ3465	Danbury Senior Living Mount Vernon	Mount Vernon	OH	Seniors	15,100,000	2.88	1.53x	53.5
BZ3216	Lakeview Apartments	Texas City	TX	Multifamily	13,683,000	2.61	1.25x	59.4
BZ2842	Ridgecrest Apartments	Gainesville	GA	Multifamily	12,430,991	2.37	1.36x	63.8
Total/Wtd. Avg.:					187,775,521	35.87	1.68x	57.5

(1) Most Recent Annual DSCR calculations are based on the most recent data using amortizing debt service payments with the exception of the full-term interest-only loans, which are based on interest-only payments.

(2) As of the loan origination date of the related mortgage pool.

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities") (the "Initial Purchaser") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchaser makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchaser and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchaser and not by the issuer of the securities. Initial Purchaser is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Collateral Stratification (cont.)

Note: Cut-off date principal balance totals may not sum due to rounding.

Underlying Securities by Most Recent Debt Service Coverage Ratio⁽¹⁾

Most Recent Debt Service Coverage Ratio	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
1.20x - 1.24x	7	25,954,205	4.96	6.120	5.001	120	113	7	106
1.25x - 1.29x	35	262,446,245	50.13	5.758	4.807	120	114	6	107
1.30x - 1.49x	16	100,298,605	19.16	5.682	4.905	120	115	5	108
1.50x - 1.69x	8	65,783,000	12.57	5.900	4.952	120	113	7	106
1.70x - 1.99x	7	30,814,000	5.89	5.690	4.879	120	115	5	108
2.00x - 5.57x	4	38,205,028	7.30	5.717	5.024	120	113	7	106
Total/Wtd. Avg.:	77	523,501,083	100.00	5.772	4.874	120	114	6	107
Minimum Most Recent DSCR			1.20x						
Maximum Most Recent DSCR			5.57x						
Weighted Average Most Recent DSCR			1.56x						

Underlying Securities by Underwritten Loan-to-Value Ratio⁽²⁾

UW Loan to Value Ratio (%)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
13.9% - 39.9%	3	32,204,028	6.15	5.767	5.049	120	113	7	106
40.0% - 49.9%	4	16,001,000	3.06	5.631	4.784	120	113	7	106
50.0% - 59.9%	20	132,050,777	25.22	6.045	5.049	120	113	7	106
60.0% - 69.9%	30	229,944,751	43.92	5.675	4.828	120	116	4	109
70.0% - 79.9%	17	90,059,076	17.20	5.670	4.694	120	111	9	104
80.0% - 84.4%	3	23,241,451	4.44	5.685	4.847	120	119	1	112
Total/Wtd. Avg.:	77	523,501,083	100.00	5.772	4.874	120	114	6	107
Minimum Underwritten LTV			13.9%						
Maximum Underwritten LTV			84.4%						
Weighted Average Underwritten LTV			61.4%						

(1) Most Recent Annual DSCR calculations are based on the most recent data using amortizing debt service payments with the exception of the full-term interest-only loans, which are based on interest-only payments.

(2) As of the loan origination date of the related mortgage pool.

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities") (the "Initial Purchaser") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchaser makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchaser and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchaser and not by the issuer of the securities. Initial Purchaser is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Collateral Stratification (cont.)

Note: Cut-off date principal balance totals may not sum due to rounding.

Underlying Securities by Amortization Type

Amortization Type	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
Partial IO	50	338,667,500	64.69	5.782	4.828	120	114	6	107
Amortizing Balloon	11	95,606,583	18.26	5.799	5.014	120	114	6	107
Full Term IO	16	89,227,000	17.04	5.705	4.896	120	113	7	106
Total/Wtd. Avg.:	77	523,501,083	100.00	5.772	4.874	120	114	6	107

Underlying Securities by Prefix Type ⁽¹⁾

Prefix Type	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
HY	77	523,501,083	100.00	5.772	4.874	120	114	6	107
Total/Wtd. Avg.:	77	523,501,083	100.00	5.772	4.874	120	114	6	107

(1) Prefix definitions can be found by visiting Fannie Mae's website at:
<http://www.fanniemae.com/resources/file/mbs/pdf/pool-prefix-glossary.pdf>

Underlying Securities by Property Type

Property Type	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
Multifamily	63	420,947,055	80.41	5.700	4.823	120	114	6	107
Manufactured Housing	10	54,658,000	10.44	6.124	5.103	120	113	7	106
Cooperative	2	29,554,028	5.65	5.795	5.085	120	113	7	106
Seniors	2	18,342,000	3.50	6.352	5.026	120	114	6	107
Total/Wtd. Avg.:	77	523,501,083	100.00	5.772	4.874	120	114	6	107

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities") (the "Initial Purchaser") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchaser makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchaser and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchaser and not by the issuer of the securities. Initial Purchaser is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Collateral Stratification (cont.)

Note: Cut-off date principal balance totals may not sum due to rounding.

Underlying Securities by Mortgage Rate

Mortgage Rate (%)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
5.040 - 5.499	15	135,402,982	25.86	5.290	4.568	120	115	5	108
5.500 - 5.699	10	112,790,698	21.55	5.608	4.824	120	114	6	107
5.700 - 5.899	13	80,229,211	15.33	5.801	4.967	120	116	4	109
5.900 - 6.099	10	86,312,768	16.49	5.991	5.025	120	113	7	106
6.100 - 7.040	29	108,765,423	20.78	6.347	5.117	120	112	8	105
Total/Wtd. Avg.:	77	523,501,083	100.00	5.772	4.874	120	114	6	107
Minimum Mortgage Rate		5.040%							
Maximum Mortgage Rate		7.040%							
Weighted Average Mortgage Rate		5.772%							

Underlying Securities by Pass-Through Rate

Pass-Through Rate (%)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
4.180 - 4.599	9	72,606,200	13.87	5.296	4.424	120	113	7	106
4.600 - 4.799	13	114,508,582	21.87	5.476	4.689	120	114	6	107
4.800 - 4.999	23	121,156,277	23.14	5.821	4.894	120	116	4	109
5.000 - 5.199	22	179,217,894	34.23	6.008	5.068	120	114	6	107
5.200 - 5.490	10	36,012,130	6.88	6.335	5.332	120	111	9	104
Total/Wtd. Avg.:	77	523,501,083	100.00	5.772	4.874	120	114	6	107
Minimum Pass-Thru Rate		4.180%							
Maximum Pass-Thru Rate		5.490%							
Weighted Average Pass-Thru Rate		4.874%							

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities") (the "Initial Purchaser") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchaser makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchaser and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchaser and not by the issuer of the securities. Initial Purchaser is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Collateral Stratification (cont.)

Note: Cut-off date principal balance totals may not sum due to rounding.

Underlying Securities by State

State	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
New York	9	74,463,528	14.22	5.967	4.983	120	114	6	107
Florida	8	47,621,832	9.10	5.757	4.891	120	113	7	106
Ohio	7	45,152,984	8.63	5.936	4.915	120	115	5	108
California	6	43,291,777	8.27	6.084	5.076	120	112	8	105
Pennsylvania	3	38,068,000	7.27	5.612	4.789	120	115	5	108
Georgia	2	34,779,791	6.64	5.707	4.815	120	111	9	104
Texas	4	30,179,131	5.76	5.780	4.984	120	114	6	107
Colorado	3	30,053,211	5.74	5.493	4.796	120	119	1	112
Virginia	3	23,145,000	4.42	5.700	4.799	120	112	8	105
Missouri	2	17,201,200	3.29	5.300	4.340	120	109	11	102
Alabama	1	11,800,000	2.25	5.880	4.970	120	119	1	112
Oklahoma	1	11,186,000	2.14	5.820	5.180	120	117	3	110
Louisiana	1	10,958,782	2.09	5.260	4.600	120	115	5	108
West Virginia	2	10,381,000	1.98	5.715	4.878	120	115	5	108
Tennessee	3	10,350,000	1.98	5.289	4.393	120	109	11	102
Minnesota	1	10,128,000	1.93	5.520	4.760	120	119	1	112
Illinois	1	8,659,000	1.65	5.160	4.550	120	109	11	102
Arizona	1	8,458,000	1.62	5.230	4.670	120	120	0	113
North Carolina	2	7,591,000	1.45	5.954	4.972	120	117	3	110
Kentucky	1	7,574,000	1.45	5.615	4.845	120	119	1	112
Idaho	1	6,510,000	1.24	5.170	4.610	120	120	0	113
Oregon	2	5,223,000	1.00	6.191	5.068	120	114	6	107
Indiana	2	4,740,000	0.91	5.980	5.075	120	112	8	105
Kansas	2	4,569,000	0.87	6.374	5.112	120	116	4	109
New Jersey	2	4,208,846	0.80	6.982	5.116	120	104	16	97
Wisconsin	1	3,062,000	0.58	6.320	4.850	120	118	2	111
Michigan	1	2,990,000	0.57	5.960	4.940	120	120	0	113
Maryland	1	2,970,000	0.57	6.350	5.230	120	116	4	109
Nevada	1	2,730,000	0.52	5.970	4.950	120	114	6	107
South Carolina	1	2,135,000	0.41	5.890	4.570	120	109	11	102
Nebraska	1	2,121,000	0.41	6.200	5.080	120	116	4	109
Iowa	1	1,200,000	0.23	6.140	5.320	120	118	2	111
Total/Wtd. Avg.:	77	523,501,083	100.00	5.772	4.874	120	114	6	107

Underlying Securities by Accrual Method

Accrual Method	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
Actual/360	77	523,501,083	100.00	5.772	4.874	120	114	6	107
Total/Wtd. Avg.:	77	523,501,083	100.00	5.772	4.874	120	114	6	107

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities") (the "Initial Purchaser") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchaser makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchaser and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchaser and not by the issuer of the securities. Initial Purchaser is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Collateral Stratification (cont.)

Underlying Securities by Original Term to Maturity

Original Term to Maturity (months)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
120	77	523,501,083	100.00	5.772	4.874	120	114	6	107
Total/Wtd. Avg.:	77	523,501,083	100.00	5.772	4.874	120	114	6	107

Underlying Securities by Remaining Term to Maturity

Remaining Term to Maturity (months)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
103 - 109	12	73,737,200	14.09	5.623	4.637	120	107	13	100
110 - 111	13	90,938,430	17.37	5.961	4.918	120	111	9	104
112 - 113	11	60,618,334	11.58	5.923	5.021	120	112	8	105
114 - 115	13	77,929,303	14.89	5.904	4.937	120	114	6	107
116 - 120	28	220,277,816	42.08	5.656	4.872	120	118	2	111
Total/Wtd. Avg.:	77	523,501,083	100.00	5.772	4.874	120	114	6	107

Underlying Securities by Seasoning

Seasoning (months)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
0	8	74,740,000	14.28	5.359	4.665	120	120	0	113
1 - 3	15	106,572,984	20.36	5.789	4.965	120	118	2	111
4 - 6	18	116,894,134	22.33	5.889	4.962	120	115	5	108
7 - 9	22	127,807,964	24.41	6.000	5.006	120	112	8	105
10 - 12	10	64,716,000	12.36	5.481	4.542	120	109	11	102
13 - 17	4	32,770,000	6.26	5.926	4.876	120	105	15	98
Total/Wtd. Avg.:	77	523,501,083	100.00	5.772	4.874	120	114	6	107

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities") (the "Initial Purchaser") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchaser makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchaser and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchaser and not by the issuer of the securities. Initial Purchaser is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.