



Fannie Mae™

**Fannie Mae GeMS™ Guaranteed REMIC
Fannie Mae Multifamily REMIC Trust 2024-M2
Structural and Collateral Term Sheet
As of January 31, 2024**

**Fannie Mae Structured Pass-Through Certificates
Series 2024-M2 Class A1, A2 and A3 Certificates**

\$518,303,851

(Approximate Offered Certificates)

Santander US Capital Markets LLC
Lead Manager and Bookrunner

Mizuho Securities
Co-Manager

Ramirez & Co., Inc.
Co-Manager

Fannie Mae GeMS™

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The investment described in this Term Sheet is a structured financial product. These securities are complex instruments intended for sale only to sophisticated investors who understand and assume the risks involved with the purchase thereof. The risks associated with the securities may significantly reduce an investor's expected yield and expected return of principal, and/or reduce an investor's ability to sell or obtain market value information about the securities. Neither SanCap nor FNMA is acting as your financial advisor or in any fiduciary capacity or performing any duty of care in this respect, unless otherwise expressly agreed in writing thereby. Investors should independently evaluate the risks associated with the securities and consult their own professional advisors. These risks may include, but may not be limited to:

- The performance of the collateral may be correlated due to economic or other factors that may diminish the value of the securities.
- The performance of the collateral and the value of the securities may be largely dependent on the quality of the origination and servicing of the collateral.
- The securities may be substantially dependent on the claims-paying ability of insurers or guarantors, as further described in the Offering Documents.
- The value of the securities may be diminished by market conditions unrelated to the performance of the securities.

The attached material may not be forwarded or provided by you to any other person. An investor or potential investor in the securities (and each employee, representative, or other agent of such person or entity) may disclose to any and all persons, without limitation, the tax treatment and tax structure of the transaction (as defined in United States Treasury Regulation Section 1.6011-4) and all related materials of any kind, including opinions or other tax analyses, that are provided to such person or entity. However, such person or entity may not disclose any other information relating to this transaction unless such information is related to such tax treatment and tax structure.

THE INFORMATION IN THIS STRUCTURAL AND COLLATERAL TERM SHEET IS NOT COMPLETE AND MAY BE AMENDED PRIOR TO THE TIME OF SALE. THIS TERM SHEET IS NOT AN OFFER TO SELL THESE SECURITIES AND IT IS NOT A SOLICITATION OF AN OFFER TO BUY THESE SECURITIES IN ANY JURISDICTION WHERE THE OFFER OR SALE IS NOT PERMITTED.

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Certificate Structure

Class	Approximate Initial Certificate Balance or Notional Amount ⁽¹⁾	% of Initial Certificate Balance ⁽²⁾	Expected Weighted Average Life (Years) ⁽³⁾	Expected Principal Window (Months) ⁽⁴⁾	Coupon Type	Pricing Speed
A1	\$29,233,000	5.64%	6.39	1 - 110	WAC	0 CPY
A2	\$364,070,851	70.24%	9.34	110 - 114	Fixed	0 CPY
A3	\$125,000,000	24.12%	9.53	114 - 114	Fixed	0 CPY
X2 ⁽⁵⁾⁽⁶⁾	\$364,070,851	N/A	N/A	N/A	WAC IO ⁽⁷⁾	100 CPY
X3 ⁽⁵⁾⁽⁶⁾	\$125,000,000	N/A	N/A	N/A	WAC IO ⁽⁸⁾	100 CPY

- (1) The initial certificate balances and notional amounts are approximate and on the settlement date may vary by up to 5%. Underlying pools may be removed from or added to the mortgage pool prior to the settlement date within the same maximum permitted variance. Any reduction or increase in the aggregate principal balance of underlying pools within these parameters will result in changes to the initial certificate balance or notional amount of each class of certificates and to the other statistical data.
- (2) Approximate as of the settlement date.
- (3) Calculated at 0% CPY.
- (4) The expected principal window is expressed in months following the settlement date and reflects the period during which distributions of principal would be received under the pricing speed assumptions.
- (5) Class X2 and Class X3 will not be offered.
- (6) The Class X2 notional amount is equal to the principal certificate balance of Class A2. The Class X3 notional amount is equal to the principal certificate balance of Class A3.
- (7) For each Distribution Date, Class X2 will bear interest during the related interest accrual period at an annual rate equal to the excess of (x) the Weighted Average MBS Pass-Through Rate of the collateral pool for such distribution date over (y) the Class A2 coupon.
- (8) For each Distribution Date, Class X3 will bear interest during the related interest accrual period at an annual rate equal to the excess of (x) the Weighted Average MBS Pass-Through Rate of the collateral pool for such distribution date over (y) the Class A3 coupon.

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Issue Characteristics

Securities:	\$518,303,851 (approximate) monthly pay, fixed rate and variable rate, multi-class commercial mortgage REMIC Pass-Through Certificates (Class A1, Class A2, Class A3, Class X2 and Class X3)
Lead Manager:	Santander US Capital Markets LLC
Issuer:	Federal National Mortgage Association (“Fannie Mae”)
Issuing Entity:	Fannie Mae Multifamily REMIC Trust 2024-M2, a trust to be formed by Fannie Mae.
Trustee:	Fannie Mae
Cut-off Date:	On or about February 1, 2024
Settlement Date:	February 16, 2024
Distribution Date:	The monthly distribution date for the certificates will be the 25 th day of each calendar month or on the next business day if the 25 th is not a business day, commencing March 2024.
Accrual:	Each class of certificates will accrue interest on a 30/360 basis during the preceding calendar month.
ERISA:	It is expected that all offered certificates will be ERISA eligible.
Tax Status:	Double REMIC Series
Form of Offering:	The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.
Offered Certificates:	Class A1, Class A2 and Class A3 Certificates
Optional Termination:	None
Minimum Denominations:	\$100,000 for the Class X2 and Class X3 Certificates and \$1,000 for the Class A1, Class A2 and Class A3 Certificates, \$1 in excess thereof.
Settlement Terms:	Book-Entry except for Class R and Class RL
Analytics:	Cash flows are expected to be available through Bloomberg, L.P., Intex Solutions, Inc. and Trepp LLC.
Bloomberg Ticker:	FNA 2024-M2 <MTGE><GO>
Risk Factors:	THE CERTIFICATES INVOLVE CERTAIN RISKS AND MAY NOT BE SUITABLE FOR ALL INVESTORS. SEE THE “RISK FACTORS” SECTION OF FANNIE MAE’S MULTIFAMILY REMIC PROSPECTUS.

Structural Overview

Amount of Distributions:	On each Distribution Date, certificate holders will be entitled to receive interest and any principal required to be paid on their certificates on such Distribution Date, distributed from funds available for distribution from the MBS Pool.
Priority of Principal:	The Principal Distribution Amount for any Distribution Date will be allocated as follows: scheduled and unscheduled principal payments included in the principal distribution for each MBS, on an aggregate basis, sequentially to Class A1, Class A2, and Class A3, in that order, until retired.
Prepayment Premiums Distribution:	<p>On each Distribution Date, any prepayment premiums that are included in the related MBS distributions on that date will be allocated as follows:</p> <ol style="list-style-type: none">1. To the A1 Class, an amount equal to 100% of prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the A1 Class on that date and the denominator of which is the aggregate principal payable to the A1, A2, and A3 Classes for that Distribution Date.2. To the A2 Class, an amount equal to 100% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the A2 Class on that date and the denominator of which is the aggregate principal payable to the A1, A2, and A3 Classes for that Distribution Date.3. To the A3 Class, an amount equal to 30% of the prepayment premiums for the Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the A3 Class on that date and the denominator of which is the aggregate principal payable to the A1, A2 and A3 Classes for that Distribution Date.4. To the X3 Class, an amount equal to 70% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the A3 Class on that date and the denominator of which is the aggregate principal payable to the A1, A2 and A3 Classes for that Distribution Date.
Call Protection^{(1) (2)}:	74 underlying securities provide for a remaining yield maintenance prepayment premium term. The Collateral Pool has a weighted average remaining yield maintenance term of 105 months.
Guarantee:	All underlying pools will be guaranteed by Fannie Mae with respect to the full and timely payment of interest and principal. Fannie Mae's guarantee does not cover any prepayment premium payments due on the underlying mortgage loans.

(1) For more detail on collateral call protection, see Collateral Overview.

(2) Remaining Yield Maintenance Term (months) is calculated from the end of the month of the Cut-off Date to the Prepayment Premium End Date and would be one month longer if calculated from the beginning of the month of the Cut-off Date to the Prepayment Premium End Date.

Collateral Overview

Collateral⁽¹⁾⁽²⁾	
Aggregate Cut-off Date Balance:	\$518,303,852
Number of Mortgage Loans:	74
Number of Underlying Pools:	74
Number of Properties:	76
Average Cut-off Date Balance per Mortgage Loan:	\$7,004,106
Weighted Average Mortgage Rate	5.542%
Weighted Average MBS Pass-Through Rate	4.619%
% of Collateral Secured by 5 Largest Mortgage Loans	29.70%
% of Collateral Secured by 10 Largest Mortgage Loans	43.71%
Weighted Average Original Term to Maturity (months)	120
Weighted Average Remaining Term to Maturity (months)	112
Weighted Average Seasoning (months)	8
Weighted Average Original Amortization Term (months) ⁽³⁾	379
Weighted Average Remaining Amortization Term (months) ⁽³⁾	378
Weighted Average Original Prepayment Premium Term (months)	114
Weighted Average Remaining Prepayment Premium Term (months) ⁽⁴⁾	105
% Amortizing Balloon	12.2%
% Interest Only followed by Amortizing Balloon	62.0%
% Interest Only	25.8%

- (1) Unless otherwise indicated, all references to “% of Collateral” in this Term Sheet reflect a percentage of the aggregate principal balance as of the Cut-off Date, after application of all payments of principal due during or prior to February 2024.
- (2) The Collateral consists of 74 Fannie Mae multifamily MBS pools containing 74 loans. All loans underlying the pools are monthly-pay, fixed-rate multifamily mortgages.
- (3) Excludes loans that are interest only for the entire term.
- (4) Remaining Yield Maintenance Term (months) is calculated from the end of the month of the Cut-off Date to the Prepayment End Date and would be one month longer if calculated from the beginning of the month of the Cut-off Date to the Prepayment Premium End Date.

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Collateral Stratification

Underlying Securities by Cut-off Date Principal Balance

Cut-off Date Principal Balance	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
\$1,093,097 - \$2,999,999	24	47,230,779	9.11%	5.824	4.848	120	112	8	105
\$3,000,000 - \$5,999,999	22	97,358,038	18.78%	5.544	4.654	120	112	8	105
\$6,000,000 - \$9,999,999	16	125,078,787	24.13%	5.598	4.608	120	113	7	106
\$10,000,000 - \$14,999,999	5	62,807,248	12.12%	5.535	4.500	120	112	8	105
\$15,000,000 - \$29,999,999	4	72,169,000	13.92%	5.421	4.573	120	112	8	105
\$30,000,000 - \$45,206,000	3	113,660,000	21.93%	5.440	4.601	120	112	8	105
Total / WA:	74	\$518,303,852	100.00%	5.542	4.619	120	112	8	105

Top 10 Loan Information

Pool Number	Property Name	City	State	Property Type	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	DSCR (x) ⁽¹⁾	LTV (%) ⁽²⁾
BS7929	The Mirage at Sailboat Cove	Opa Locka	FL	Multifamily	45,206,000	8.72	1.25x	65.0%
BS9239	Greenview at Chestnut Run	Wilmington	DE	Multifamily	34,921,000	6.74	1.44x	64.0%
BS8300	One One Six Apartments	Carmel	IN	Multifamily	33,533,000	6.47	1.25x	58.3%
BS8773	The Commonwealth	Pittsburgh	PA	Multifamily	23,013,000	4.44	1.25x	61.0%
BS8128	Oak Leaf Apartments	Palmetto	FL	Multifamily	17,248,000	3.33	1.51x	63.6%
BS9249	Marley Manor Apartments, Phase I	Salisbury	MD	Multifamily	16,200,000	3.13	1.72x	49.8%
BS8840	Spokane Cedar Estates	Spokane	WA	Multifamily	15,708,000	3.03	1.25x	62.6%
BS8593	Pointe Frontier Retirement Community	Cheyenne	WY	Seniors	14,345,748	2.77	1.30x	55.4%
BS8391	Center Pointe Apartments	Baldwinsville	NY	Multifamily	13,292,500	2.56	1.27x	65.0%
BS8795	Traditions at Slate Ridge	Reynoldsburg	OH	Multifamily	13,098,000	2.53	1.25x	70.8%
Total / WA:					\$226,565,248	43.71	1.34x	61.8%

(1) DSCR calculations are based on the most recent annual amortizing data for the related mortgage loan, except for full term interest only loans, which are based on interest only payments.

(2) LTV values are as of the loan origination data of the related mortgage loan.

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Collateral Stratification (cont'd)

Underlying Securities by Most Recent DSCR ⁽¹⁾

Most Recent Debt Service Coverage Ratio	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average	Weighted Average	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
						Original Term to Maturity (Months)	Remaining Term to Maturity (Months)		
1.25x - 1.29x	30	279,678,901	53.96%	5.515	4.554	120	112	8	105
1.30x - 1.39x	14	53,591,675	10.34%	5.692	4.642	120	112	8	105
1.40x - 1.49x	5	65,022,673	12.55%	5.570	4.696	120	114	6	107
1.50x - 1.74x	11	81,529,340	15.73%	5.508	4.666	120	112	8	105
1.75x - 1.99x	2	9,045,236	1.75%	5.167	4.495	120	112	8	105
2.00x - 2.49x	2	5,880,000	1.13%	5.439	4.912	120	112	8	105
2.50x - 2.99x	1	3,474,730	0.67%	5.360	4.850	120	113	7	106
3.00x - 10.11x	9	20,081,297	3.87%	5.783	4.955	120	112	8	105
Total / WA:	74	\$518,303,852	100.00%	5.542	4.619	120	112	8	105

Underlying Securities by At Issuance LTV ⁽²⁾

UW Loan to Value Ratio	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average	Weighted Average	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
						Original Term to Maturity (Months)	Remaining Term to Maturity (Months)		
8.0% - 39.9%	12	30,009,604	5.79%	5.654	4.919	120	113	7	106
40.0% - 59.9%	18	134,631,748	25.98%	5.571	4.585	120	112	8	105
60.0% - 69.9%	32	288,930,426	55.75%	5.489	4.599	120	112	8	105
70.0% - 80.0%	12	64,732,074	12.49%	5.663	4.640	120	113	7	106
Total / WA:	74	\$518,303,852	100.00%	5.542	4.619	120	112	8	105

Underlying Securities by Current Amortization Type

Amortization Type	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average	Weighted Average	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
						Original Term to Maturity (Months)	Remaining Term to Maturity (Months)		
Partial IO	40	321,132,500	61.96%	5.496	4.561	120	112	8	105
Interest Only	18	133,912,000	25.84%	5.576	4.696	120	113	7	106
Balloon	16	63,259,352	12.21%	5.701	4.752	120	112	8	105
Total / WA:	74	\$518,303,852	100.00%	5.542	4.619	120	112	8	105

Underlying Securities by Fannie Mae MBS Prefix*

Prefix Type	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average	Weighted Average	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
						Original Term to Maturity (Months)	Remaining Term to Maturity (Months)		
HY	74	518,303,852	100.00%	5.542	4.619	120	112	8	105
Total / WA:	74	\$518,303,852	100.00%	5.542	4.619	120	112	8	105

*Prefix definitions can be found by visiting Fannie Mae's website at:

<http://www.fanniemae.com/resources/file/mbs/pdf/pool-prefix-glossary.pdf>

(1) DSCR calculations are based on the most recent annual amortizing data for the related mortgage loan, except for full term interest only loans, which are based on interest only payments.

(2) LTV values are as of the loan origination date of the related mortgage loan.

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Collateral Stratification (cont'd)

Underlying Securities by Property Type

Property Type	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average	Weighted Average	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
						Original Term to Maturity (Months)	Remaining Term to Maturity (Months)		
Multifamily	60	462,588,537	89.25%	5.505	4.606	120	112	8	105
Manufactured Housing	5	24,763,000	4.78%	5.880	4.722	120	111	9	104
Cooperative	8	16,606,566	3.20%	5.872	4.977	120	112	8	105
Seniors	1	14,345,748	2.77%	5.760	4.440	120	111	9	104
Total / WA:	74	\$518,303,852	100.00%	5.542	4.619	120	112	8	105

Underlying Securities by Loan Note Rate

Loan Note Rate	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average	Weighted Average	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
						Original Term to Maturity (Months)	Remaining Term to Maturity (Months)		
4.990% - 5.249%	3	30,090,000	5.81%	5.125	4.428	120	113	7	106
5.250% - 5.499%	21	221,373,210	42.71%	5.385	4.540	120	112	8	105
5.500% - 5.749%	23	160,115,000	30.89%	5.583	4.663	120	113	7	106
5.750% - 5.999%	19	82,204,604	15.86%	5.839	4.764	120	113	7	106
6.000% - 6.540%	8	24,521,038	4.73%	6.198	4.792	120	112	8	105
Total / WA:	74	\$518,303,852	100.00%	5.542	4.619	120	112	8	105

Underlying Securities by Pass Through Rate

Pass-Through Rate	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average	Weighted Average	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
						Original Term to Maturity (Months)	Remaining Term to Maturity (Months)		
4.230% - 4.499%	12	141,526,248	27.31%	5.363	4.397	120	112	8	105
4.500% - 4.749%	30	278,622,673	53.76%	5.540	4.647	120	113	7	106
4.750% - 4.999%	26	88,997,394	17.17%	5.774	4.837	120	112	8	105
5.000% - 5.160%	6	9,157,537	1.77%	6.106	5.077	120	112	8	105
Total / WA:	74	\$518,303,852	100.00%	5.542	4.619	120	112	8	105

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Collateral Stratification (cont'd)

Underlying Securities by State

State	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
FL	5	79,986,000	15.43%	5.547	4.682	120	111	9	104
NY	16	70,205,855	13.55%	5.666	4.665	120	113	7	106
IN	8	67,568,000	13.04%	5.453	4.495	120	112	8	105
PA	3	35,936,252	6.93%	5.468	4.565	120	113	7	106
OH	5	35,224,673	6.80%	5.437	4.507	120	112	8	105
DE	1	34,921,000	6.74%	5.530	4.720	120	114	6	107
WA	2	21,873,000	4.22%	5.489	4.587	120	112	8	105
WY	2	20,045,748	3.87%	5.663	4.488	120	112	8	105
TX	3	17,391,000	3.36%	5.559	4.644	120	114	6	107
CA	5	16,974,801	3.28%	5.445	4.740	120	112	8	105
MD	1	16,200,000	3.13%	5.190	4.580	120	114	6	107
ID	2	15,510,000	2.99%	5.855	4.714	120	112	8	105
NC	3	12,608,000	2.43%	5.638	4.701	120	112	8	105
IA	3	9,513,000	1.84%	5.720	4.889	120	113	7	106
NJ	3	8,596,236	1.66%	5.511	4.695	120	112	8	105
KY	1	8,320,000	1.61%	5.090	4.230	120	111	9	104
SC	1	8,304,000	1.60%	5.270	4.460	120	113	7	106
GA	3	7,672,287	1.48%	5.894	4.819	120	111	9	104
TN	1	6,771,000	1.31%	5.770	4.760	120	114	6	107
MI	1	5,758,000	1.11%	5.580	4.570	120	113	7	106
AL	1	5,552,000	1.07%	5.320	4.360	120	111	9	104
SD	1	4,669,000	0.90%	5.990	4.760	120	111	9	104
MO	1	3,790,000	0.73%	5.730	4.760	120	114	6	107
VA	1	3,594,000	0.69%	5.800	4.760	120	113	7	106
CT	1	1,320,000	0.25%	6.160	4.790	120	114	6	107
Total / WA:	74	\$518,303,852	100.00%	5.542	4.619	120	112	8	105

Underlying Securities by Original Term To Maturity

Original Term to Maturity (Months)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
120	74	518,303,852	100.00%	5.542	4.619	120	112	8	105
Total / WA:	74	\$518,303,852	100.00%	5.542	4.619	120	112	8	105

Underlying Securities by Remaining Term To Maturity

Remaining Term to Maturity (Months)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
110	10	31,064,033	5.99%	5.962	4.881	120	110	10	103
111	17	169,768,001	32.75%	5.469	4.546	120	111	9	104
112	8	78,309,500	15.11%	5.417	4.491	120	112	8	105
113	19	82,730,900	15.96%	5.491	4.652	120	113	7	106
114	20	156,431,419	30.18%	5.627	4.693	120	114	6	107
Total / WA:	74	\$518,303,852	100.00%	5.542	4.619	120	112	8	105

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Collateral Stratification (cont'd)

Underlying Securities by Loan Age

Loan Age Range (Months)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Date Principal Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass Thru Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months)
6	20	156,431,419	30.18%	5.627	4.693	120	114	6	107
7	19	82,730,900	15.96%	5.491	4.652	120	113	7	106
8	8	78,309,500	15.11%	5.417	4.491	120	112	8	105
9	17	169,768,001	32.75%	5.469	4.546	120	111	9	104
10	10	31,064,033	5.99%	5.962	4.881	120	110	10	103
Total / WA:	74	\$518,303,852	100.00%	5.542	4.619	120	112	8	105

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