



Fannie Mae®

2025 Capital Markets

Year in numbers

Together with our partners, we delivered liquidity and stability to the U.S. housing market in 2025.



\$337B

UPB of **single-family mortgage-backed securities (MBS)** issued



\$73B

UPB of **multifamily MBS** issued



\$30B

of long-term **debt securities** issued

\$180B

UPB of **single-family** loans with a portion of **credit risk transferred**

\$25B

UPB of **multifamily** loans with a portion of **credit risk transferred**

Ranked **#25**

on Fortune 500 list

Continued to deliver robust loan- and pool-level disclosures through PoolTalk®, DUS Disclose®, and Data Dynamics®

Agency MBS was

24% of US fixed-income daily average trading volumes

Sources: SIFMA; Morgan Stanley Research

Agency RMBS and CMBS comprised

16% of total US fixed-income market

As of December 2025 (or the latest date available)