

Fact Sheet – Reperforming Loan Sale FNMA 2024-RPL3

August 13, 2024

This fact sheet is intended to provide additional information about Fannie Mae's current sale of reperforming loans.

Reperforming Loan Sales by Fannie Mae

- Announced via press release by Fannie Mae on October 1, 2016, available here.
- Fannie Mae Whole Loan Sales page for interested parties available <u>here</u>.

FNMA 2024-RPL3 Pool Characteristics

- Announced via press release by Fannie Mae on August 13, 2024, available here.
- Approximately 3,119 reperforming loans.
- Approximately \$611.2 million in unpaid principal balance ("UPB").
- Offered in two pools: Pool 1 is approximately \$463.5 million in UPB; Pool 2 is approximately \$147.7 million in UPB.
- Loans are serviced by Wells Fargo Bank, N.A.
- Marketed with Citigroup Global Markets, Inc. as advisor.

FNMA 2024-RPL3 Timeline

- August 13, 2024: Marketing begins
- August 15, 2024: Data room open for bidders
- September 5, 2024: Bids due
- September 6, 2024: Bid awarded
- Mid-Late October 2024: Due diligence ends
- Late October 2024: Sale closes

NOTE: This timeline is approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.