

Fact Sheet – Reperforming Loan Sale FNMA 2023-RPL1

August 10, 2023

This fact sheet is intended to provide additional information about Fannie Mae's current sale of reperforming loans (RPL).

Reperforming Loan Sales by Fannie Mae

- Announced via press release by Fannie Mae on October 1, 2016, available <u>here</u>.
- Fannie Mae Whole Loan Sales page for interested parties available <u>here</u>.

FNMA 2023-RPL1 Pool Characteristics

- Announced via press release by Fannie Mae on August 10, 2023, available here.
- Approximately 2,030 reperforming loans.
- Approximately \$414.9 million in unpaid principal balance (UPB).
- Offered in one pool: Pool 1 is approximately \$414.9 million in UPB.
- Pools are serviced by Wells Fargo Bank, N.A.
- Marketed with Citigroup Global Markets, Inc. as advisor.

FNMA 2023-RPL1 Timeline

- August 10, 2023: Marketing begins
- August 14, 2023: Data room open for bidders
- September 7, 2023: Bids due
- September 8, 2023: Bid awarded
- mid-October 2023: Due diligence ends
- mid-to Late October 2023: Sale closes

NOTE: This timeline is approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.