

Fact Sheet – Reperforming Loan Sale FNMA 2022-RPL3

June 9, 2022

This fact sheet is intended to provide additional information about Fannie Mae's current sale of reperforming loans (RPL).

Reperforming Loan Sales by Fannie Mae

- Announced via press release by Fannie Mae on October 1, 2016, available <u>here</u>.
- Fannie Mae Whole Loan Sales page for interested parties available <u>here</u>.

FNMA 2022-RPL3 Pool Characteristics

- Announced via press release by Fannie Mae on June 9, 2022, available <u>here</u>.
- Approximately 9,980 reperforming loans.
- Approximately \$1.57 billion in unpaid principal balance (UPB).
- Offered in three pools: Pool 1 is approximately \$527.4 million in UPB; Pool 2 is approximately; \$673.3 million in UPB; and Pool 3 is approximately \$370.0 million in UPB.
- Loans in Pools 1 thru 3 are being serviced by Bank of America, N.A. and sub-serviced by Loan Care.
- Marketed with Citigroup Global Markets, Inc. as advisor.

FNMA 2022-RPL3 Timeline

- June 9, 2022: Marketing begins
- June 13, 2022: Data room open for bidders
- July 7, 2022: Bids due
- July 8, 2022: Bid awarded
- Mid-to Late August 2022: Due diligence ends
- Late-August 2022: Sale closes

NOTE: This timeline is approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.