

Fact Sheet - Reperforming Loan Sale FNMA 2021-RPL4

August 12, 2021

This fact sheet is intended to provide additional information about Fannie Mae's current sale of reperforming loans (RPL).

Reperforming Loan Sales by Fannie Mae

- Announced via press release by Fannie Mae on October 1, 2016, available here.
- Fannie Mae Whole Loan Sales page for interested parties available <u>here</u>.

FNMA 2021-RPL4 Pool Characteristics

- Announced via press release by Fannie Mae on August 12, 2021, available here.
- Approximately 19,100 reperforming loans.
- Approximately \$2.2 billion in unpaid principal balance (UPB).
- Offered in four pools: Pool 1 is approximately \$601.8 million in UPB; Pool 2 is approximately \$541.5 million in UPB; Pool 3 is approximately \$526.8 million in UPB; and Pool 4 is approximately \$502.1 million
- Loans in Pools 1 through 4 are being serviced by Chase, as well as Shellpoint Mortgage Servicing (New Rez, LLC) as sub-servicer for New Residential Mortgage LLC.
- Marketed with Citigroup Global Markets, Inc. as advisor.

FNMA 2021-RPL4 Timeline

- August 12, 2021: Marketing begins
- August 16, 2021: Data room open for bidders
- September 9, 2021: Bids due
- September 10, 2021: Bid awarded
- Mid-September 2021: Due diligence ends
- Late-October 2021: Sale closes

NOTE: This timeline is approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.