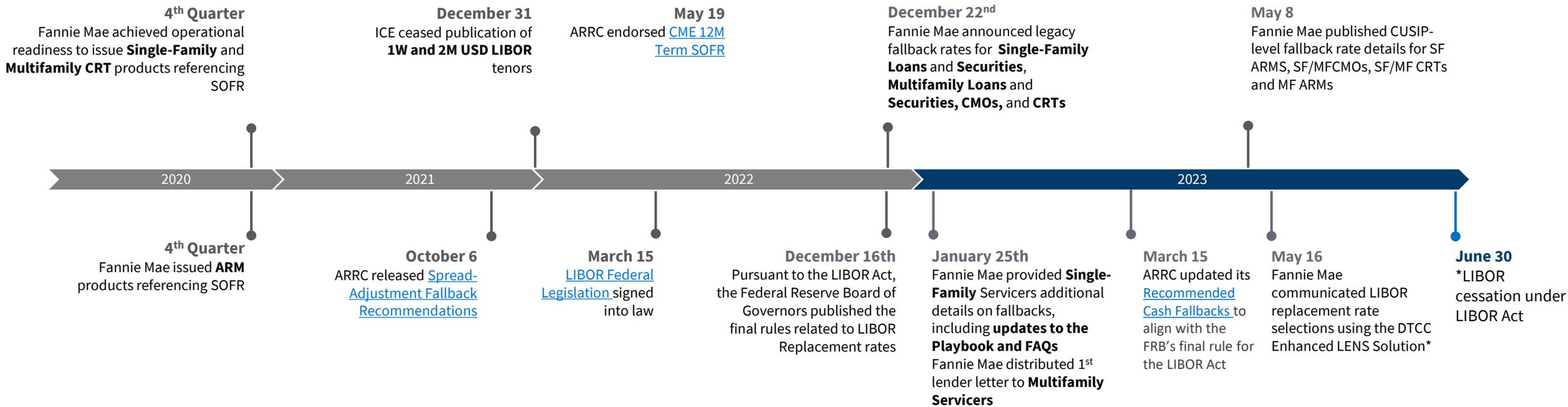


Fannie Mae Legacy LIBOR Timeline



*LIBOR cessation under the LIBOR Act only; continued publication of synthetic LIBOR is possible