

Credit Risk Transfer – Supplemental File Glossary

Data Element	Description	Notes
Estimated Loan-to-Value (ELTV)	For Refi-Plus [™] loans ⁽¹⁾ , the ratio obtained by dividing the outstanding balance of the mortgage loan by the estimated current value of the property obtained by the issuer at the time of issuance.	<p>This value will be derived using an Asset Valuation Model (AVM) to determine property value; however, if the AVM value is not available, the Mark-to-Market (MTM) property value will be used.</p> <p>The final calculation is truncated (shortened) to two decimal places, then rounded up to the nearest whole percent.</p>
Estimated Loan-to-Value (ELTV) Property Valuation Method	For Refi-Plus [™] loans ⁽¹⁾ , an indicator that denotes whether an Automated Valuation Model (AVM) property value or Mark-to-Market (MTM) property value was used in the calculation of Estimated Loan-to-Value (ELTV).	<ul style="list-style-type: none"> • 1 = AVM • 2 = MTM
Loan Identifier	A unique identifier for the mortgage loan.	The Loan Identifier corresponds to the Loan Identifier attribute disclosed on the Connecticut Avenue Securities (CAS) data set.
Loan Payment History	For Refi-Plus [™] loans ⁽¹⁾ , the coded string of values that describes the payment performance of the mortgage loan over the most recent 60 months.	<p>For mortgage loans removed from the reference pool, this field will be blank.</p> <ul style="list-style-type: none"> • 00 = Current • 01 = 30–59 Days • 02 = 60–89 Days • 03 = 90–119 Days • 04 = 120-149 Days • 05 = 150-179 Days • 06 = 180-209 Days, etc. • XX = Unknown
Origination Combined Loan-to-Value (CLTV)	For Refi-Plus [™] loans ⁽¹⁾ , the ratio, expressed as a percentage, obtained by dividing the amount of all known outstanding loans at origination of the original mortgage loan ⁽²⁾ by the value of the property.	



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	Property value reflects either the lesser of the sales price or the appraised property value for a purchase, or the appraised property value for a refinance.	
Origination Debt-to-Income Ratio	For Refi-Plus™ loans ⁽¹⁾ , the ratio obtained by dividing the total monthly debt expense by the total monthly income of the borrower at the time the original mortgage loan ⁽²⁾ was originated.	
Origination Interest Rate	For Refi-Plus™ loans ⁽¹⁾ , the interest rate of the original mortgage loan ⁽²⁾ as stated on the note at the time the loan was originated.	
Origination Loan Purpose	For Refi-Plus™ loans ⁽¹⁾ , the classification of the original loan ⁽²⁾ as either a purchase money mortgage or a refinance mortgage at the time the loan was originated.	<ul style="list-style-type: none"> • Cash-out Refinance • No Cash-out Refinance • Purchase • Refinance-Not specified
Origination Loan Term	For Refi-Plus™ loans ⁽¹⁾ , the number of months in which regularly scheduled borrower payments are due as stated on the note at the time the original mortgage loan ⁽²⁾ was originated.	
Origination Loan-to-Value (LTV)	<p>For Refi-Plus™ loans⁽¹⁾, the ratio, expressed as a percentage, obtained by dividing the amount of the original mortgage loan⁽²⁾ at origination by the value of the property.</p> <p>Property value reflects either the lesser of the sales price or the appraised property value for a purchase, or the appraised property value for a refinance.</p>	
Origination Mortgage Loan Amount	For Refi-Plus™ loans ⁽¹⁾ , the dollar amount of the original mortgage loan ⁽²⁾ in the security as stated on the note at the time the loan was originated.	
Original Origination Date	For Refi-Plus™ loans ⁽¹⁾ , the note date of the original mortgage loan. ⁽²⁾	

(1) Fannie Mae's Refi Plus™ program includes, but is not limited to, the Home Affordable Refinance Program ("HARP").

(2) "Original mortgage loan" refers to the loan that was refinanced by the Refi Plus loan.