Investor Distribution - CAS 2018-C05

1M-1 Investor base by type

- Asset Manager: 84%
- Depository Institution/Bank: 8%
- Hedge Fund/Private Equity: 8%

1M-2 Investor base by type

- Asset Manager: 22%
- Depository Institution/Bank: 12%
- Hedge Fund/Private Equity: 66%

1B-1 Investor base by type

- Asset Manager: 37%
- Depository Institution/Bank: 7%
- Hedge Fund/Private Equity: 56%

### Investor Type

<table>
<thead>
<tr>
<th>Investor Type</th>
<th>1M-1</th>
<th>1M-2</th>
<th>1B-1</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asset Manager</td>
<td>84%</td>
<td>22%</td>
<td>37%</td>
</tr>
<tr>
<td>Hedge Fund/Private Equity</td>
<td>8%</td>
<td>66%</td>
<td>56%</td>
</tr>
<tr>
<td>Insurance Company</td>
<td>8%</td>
<td>0%</td>
<td>0%</td>
</tr>
<tr>
<td>REIT</td>
<td>0%</td>
<td>12%</td>
<td>7%</td>
</tr>
</tbody>
</table>

- **Asset Manager includes** pension funds, mutual funds, sovereign wealth funds and foundations/endowments, state/local government.
- **Numbers may not foot due to rounding.**