



**FannieMae®**

**Fannie Mae GeMS™ Guaranteed REMIC**  
**FANNIE MAE MULTIFAMILY REMIC TRUST 2014-M2**  
Structural and Collateral Term Sheet

**\$1,234,440,708**  
(Approximate Offered Certificates)

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**Fannie Mae Pass-Through Certificates**  
**Series 2014-M2, Class ASQ1, ASQ2, ASV1, ASV2, A1, A2, AB1, and AB2**  
**Certificates**

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February 14, 2014

**Citigroup**  
*Lead Manager & Sole Bookrunner*

**RBS**  
*Co-Manager*

**Goldman, Sachs & Co.**  
*Co-Manager*

**Fannie Mae GeMS™**

**Fannie Mae GeMS™ Guaranteed REMIC  
Pass-Through Certificates  
Fannie Mae Multifamily REMIC Trust 2014-M2**

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This document contains forward-looking statements. Those statements are subject to certain risks and uncertainties that could cause the success of collections and the actual cash flow generated to differ materially from the information set forth herein. While such information reflects projections prepared in good faith based upon methods and data that are believed to be reasonable and accurate as of the dates thereof, the issuer undertakes no obligation to revise these forward-looking statements to reflect subsequent events or circumstances. Individuals should not place undue reliance on forward-looking statements and are advised to make their own independent analysis and determination with respect to the forecasted periods, which reflect the issuer's view only as of the date hereof.

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THE INFORMATION CONTAINED HEREIN SUPERSEDES ANY PREVIOUS SUCH INFORMATION DELIVERED TO ANY PROSPECTIVE INVESTOR AND WILL BE SUPERSEDED BY INFORMATION DELIVERED TO SUCH PROSPECTIVE INVESTOR PRIOR TO THE TIME OF SALE.

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## Table of Contents

Transaction Contact Information.....	4
Certificate Structure.....	5
Issue Characteristics – Group 1.....	6
Issue Characteristics – Group 2.....	7
Issue Characteristics – Group 3.....	8
Structural Overview – Group 1.....	9
Structural Overview – Group 2.....	10
Structural Overview – Group 3.....	11
Collateral Overview.....	12
Collateral Stratification.....	14
Collateral Statistics – Group 1.....	15
Collateral Statistics – Group 2.....	17
Collateral Statistics – Group 3.....	20

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**I. Transaction Contact Information**

Questions regarding this Structural and Collateral Term Sheet may be directed to any of the following individuals:

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**II. Certificate Structure**

Group	Class	Approximate Initial Certificate Balance or Notional Amount <sup>(1)</sup>	Group % of Initial Certificate Balance <sup>(2)</sup>	Expected Weighted Average Life (Years)	Expected Principal Window (Months) <sup>(3)</sup>	Coupon Type	Pricing Speed
1	ASQ1 <sup>(4)</sup>	\$ 37,000,000	10.01%	0.97	1 – 13	Fixed	0% CPY
1	ASQ2	\$ 332,654,846	89.99%	1.45	13 – 19	Fixed	0% CPY
1	X1 <sup>(4)(5)</sup>	\$ 369,654,846	n/a	n/a	n/a	WAC IO	100% CPY
2	ASV1	\$ 48,900,000	13.81%	3.90	1 – 78	Fixed	0% CPY
2	ASV2	\$ 305,174,490	86.19%	6.77	78 – 88	Fixed	0% CPY
2	X2 <sup>(4)(6)</sup>	\$ 354,074,490	n/a	n/a	n/a	WAC IO	100% CPY
3	A1	\$67,037,520	13.13%	5.24	1 – 111	Fixed	0% CPY
3	A2	\$ 382,388,487	74.87%	9.74	111 – 118	Fixed	0% CPY
3	AB1	\$ 9,141,480	1.79%	5.24	1 – 111	Fixed	0% CPY
3	AB2	\$ 52,143,885	10.21%	9.74	111 – 118	Fixed	0% CPY
3	X3 <sup>(7)</sup>	\$510,711,372	n/a	n/a	n/a	WAC IO	100% CPY

**Notes:**

- (1) The initial certificate balances and notional amounts are approximate and on the settlement date may vary by up to 5%. Underlying loans may be removed from or added to the mortgage pool prior to the settlement date within the same maximum permitted variance. Any reduction or increase in the aggregate principal balance of underlying loans within these parameters will result in changes to the initial certificate balance or notional amount of each class of certificates and to the other statistical data.
- (2) Approximate as of the settlement date.
- (3) The principal window is expressed in months following the settlement date and reflects the period during which distributions of principal would be received under the pricing speed assumptions.
- (4) Classes ASQ1, X1, and X2 are not being offered.
- (5) The Class X1 notional amount is equal to the aggregate certificate balances of Classes ASQ1 and ASQ2.
- (6) The Class X2 notional amount is equal to the aggregate certificate balances of Classes ASV1 and ASV2.
- (7) The Class X3 notional amount is equal to the aggregate certificate balances of Classes A1, A2, AB1, and AB2.

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### III. Issue Characteristics

#### Issue Characteristics - Group 1

<b>Offered Securities:</b>	\$369,654,846 (approximate) monthly pay, fixed-rate, multi-class, commercial mortgage REMIC Pass-Through Certificates (Class ASQ2)
<b>Lead Manager &amp; Sole Bookrunner:</b>	Citigroup Global Markets, Inc.
<b>Issuer:</b>	Federal National Mortgage Association ("Fannie Mae")
<b>Issuing Entity:</b>	Fannie Mae Multifamily REMIC Trust 2014-M2, a trust to be formed by Fannie Mae
<b>Trustee:</b>	Fannie Mae
<b>Cut-off Date:</b>	On or about February 1, 2014.
<b>Settlement Date:</b>	February 28, 2014
<b>Distribution Date:</b>	The monthly distribution date for the certificates will be the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.
<b>Accrual:</b>	Each class will accrue interest on a 30/360 basis during the preceding calendar month.
<b>ERISA:</b>	It is expected that all offered certificates will be ERISA eligible.
<b>Tax Status:</b>	Double REMIC Series
<b>Form of Offering:</b>	The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.
<b>Offered Certificates:</b>	The Class ASQ2 Certificates
<b>Optional Termination:</b>	None
<b>Minimum Denominations:</b>	\$100,000 for Class X1 and \$1,000 for the Class ASQ1 and Class ASQ2 Certificates, \$1 in excess thereof
<b>Settlement Terms:</b>	Book-Entry except for Classes R and RL
<b>Analytics:</b>	Cash flows are expected to be available through Bloomberg, L.P., Intex Solutions, Inc, Trepp LLC and The Yield Book, Inc.
<b>Bloomberg Ticker:</b>	FNA 2014-M2 <MTGE><GO>
<b>Risk Factors:</b>	THE CERTIFICATES INVOLVE CERTAIN RISKS AND MAY NOT BE SUITABLE FOR ALL INVESTORS. SEE THE "RISK FACTORS" SECTION OF FANNIE MAE'S MULTIFAMILY REMIC PROSPECTUS.

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**Issue Characteristics - Group 2**

<b>Offered Securities:</b>	\$354,074,490 (approximate) monthly pay, fixed-rate, multi-class, commercial mortgage REMIC Pass-Through Certificates (Class ASV1 and Class ASV2)
<b>Lead Manager &amp; Sole Bookrunner:</b>	Citigroup Global Markets, Inc.
<b>Issuer:</b>	Federal National Mortgage Association ("Fannie Mae")
<b>Issuing Entity:</b>	Fannie Mae Multifamily REMIC Trust 2014-M2, a trust to be formed by Fannie Mae
<b>Trustee:</b>	Fannie Mae
<b>Cut-off Date:</b>	On or about February 1, 2014.
<b>Settlement Date:</b>	February 28, 2014
<b>Distribution Date:</b>	The monthly distribution date for the certificates will be the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.
<b>Accrual:</b>	Each class will accrue interest on a 30/360 basis during the preceding calendar month.
<b>ERISA:</b>	It is expected that all offered certificates will be ERISA eligible.
<b>Tax Status:</b>	Double REMIC Series
<b>Form of Offering:</b>	The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.
<b>Offered Certificates:</b>	The Class ASV1 and Class ASV2 Certificates
<b>Optional Termination:</b>	None
<b>Minimum Denominations:</b>	\$100,000 for Class X2 and \$1,000 for the Class ASV1 and Class ASV2 Certificates, \$1 in excess thereof
<b>Settlement Terms:</b>	Book-Entry except for Classes R and RL
<b>Analytics:</b>	Cash flows are expected to be available through Bloomberg, L.P., Intex Solutions, Inc, Trepp LLC and The Yield Book, Inc.
<b>Bloomberg Ticker:</b>	FNA 2014-M2 <MTGE><GO>
<b>Risk Factors:</b>	THE CERTIFICATES INVOLVE CERTAIN RISKS AND MAY NOT BE SUITABLE FOR ALL INVESTORS. SEE THE "RISK FACTORS" SECTION OF FANNIE MAE'S MULTIFAMILY REMIC PROSPECTUS.

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**Issue Characteristics - Group 3**

<b>Offered Securities:</b>	\$510,711,372 (approximate) monthly pay, fixed-rate, multi-class, commercial mortgage REMIC Pass-Through Certificates (Class A1, Class A2, Class AB1 and Class AB2)
<b>Lead Manager &amp; Sole Bookrunner:</b>	Citigroup Global Markets, Inc.
<b>Issuer:</b>	Federal National Mortgage Association ("Fannie Mae")
<b>Issuing Entity:</b>	Fannie Mae Multifamily REMIC Trust 2014-M2, a trust to be formed by Fannie Mae
<b>Trustee:</b>	Fannie Mae
<b>Cut-off Date:</b>	On or about February 1, 2014.
<b>Settlement Date:</b>	February 28, 2014
<b>Distribution Date:</b>	The monthly distribution date for the certificates will be the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.
<b>Accrual:</b>	Each class will accrue interest on a 30/360 basis during the preceding calendar month.
<b>ERISA:</b>	It is expected that all offered certificates will be ERISA eligible.
<b>Tax Status:</b>	Double REMIC Series
<b>Form of Offering:</b>	The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.
<b>Offered Certificates:</b>	The Class A1, Class A2, Class AB1, Class AB2, and Class X3 Certificates
<b>Optional Termination:</b>	None
<b>Minimum Denominations:</b>	\$100,000 for Class X3 and \$1,000 for the Class A1, Class A2, Class AB1 and Class AB2 Certificates, \$1 in excess thereof
<b>Settlement Terms:</b>	Book-Entry except for Classes R and RL
<b>Analytics:</b>	Cash flows are expected to be available through Bloomberg, L.P., Intex Solutions, Inc, Trepp LLC and The Yield Book, Inc.
<b>Bloomberg Ticker:</b>	FNA 2014-M2 <MTGE><GO>
<b>Risk Factors:</b>	THE CERTIFICATES INVOLVE CERTAIN RISKS AND MAY NOT BE SUITABLE FOR ALL INVESTORS. SEE THE "RISK FACTORS" SECTION OF FANNIE MAE'S MULTIFAMILY REMIC PROSPECTUS.

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#### IV. Structural Overview

##### Structural Overview – Group 1

<b>Amount of Distributions:</b>	On each Distribution Date, certificateholders will be entitled to receive interest and any principal required to be paid on their certificates on such distribution date, distributed from funds available for distribution from the related underlying MBS.
<b>Priority of Cashflows:</b>	<p>The Group 1 Principal Distribution Amount for any Distribution Date will be allocated as follows:</p> <ol style="list-style-type: none"><li>1. Scheduled and unscheduled principal payments included in the principal distribution for each Group 1 MBS, on an aggregate basis, to the ASQ1 and ASQ2 Classes, in that order, until retired.</li></ol>
<b>Prepayment Premiums Distribution:</b>	<p>Any Group 1 prepayment premiums that are included in the related MBS distributions for any Distribution Date will be allocated to the ASQ1, ASQ2 and X1 Classes as follows:</p> <ol style="list-style-type: none"><li>1. to the ASQ1 and ASQ2 Classes, an amount equal to 30% of the Group 1 prepayment premiums multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the Group 1 Principal Distribution Amount for that date;</li><li>2. to the X1 Class, an amount equal to 70% of the Group 1 prepayment premiums for that date.</li></ol>
<b>Call Protection:</b>	58 underlying securities (representing 100% of Group 1) provide for a remaining yield maintenance term. The Group 1 Collateral Pool has a weighted average remaining call protection of 11 months.
<b>Guarantee:</b>	All underlying pools will be guaranteed by Fannie Mae with respect to the full and timely payment of interest and principal. Fannie Mae's guarantee does not cover any prepayment premium payments due on the underlying loans.

## **Structural Overview – Group 2**

<b>Amount of Distributions:</b>	On each Distribution Date, certificateholders will be entitled to receive interest and any principal required to be paid on their certificates on such distribution date, distributed from funds available for distribution from the related underlying MBS.
<b>Priority of Cashflows:</b>	The Group 2 Principal Distribution Amount for any Distribution Date will be allocated as follows: <ol style="list-style-type: none"><li>1. Scheduled and unscheduled principal payments included in the principal distribution for each Group 2 MBS, on an aggregate basis, to the ASV1 and ASV2 Classes, in that order, until retired.</li></ol>
<b>Prepayment Premiums Distribution:</b>	Any Group 2 prepayment premiums that are included in the related MBS distributions for any Distribution Date will be allocated to the ASV1, ASV2 and X2 Classes as follows: <ol style="list-style-type: none"><li>1. to the ASV1 and ASV2 Classes, an amount equal to 30% of the Group 2 prepayment premiums multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the Group 2 Principal Distribution Amount for that date;</li><li>2. to the X2 Class, an amount equal to 70% of the Group 2 prepayment premiums for that date.</li></ol>
<b>Call Protection:</b>	79 underlying securities (representing 100% of Group 2) provide for a remaining yield maintenance term. The Group 2 Collateral Pool has a weighted average remaining call protection of 74 months.
<b>Guarantee:</b>	All underlying pools will be guaranteed by Fannie Mae with respect to the full and timely payment of interest and principal. Fannie Mae's guarantee does not cover any prepayment premium payments due on the underlying loans.

### **Structural Overview – Group 3**

**Amount of Distributions:** On each Distribution Date, certificateholders will be entitled to receive interest and any principal required to be paid on their certificates on such distribution date, distributed from funds available for distribution from the related underlying MBS.

**Priority of Cashflows:** The Group 3 Principal Distribution Amount for any Distribution Date will be allocated as follows:

1. Scheduled principal payments included in the principal distribution for each Group 3 MBS, on an aggregate basis, as follows:
  - a. the AB Pro Rata Percentage to the AB1 and AB2 Classes, in that order, until retired, and
  - b. the Non-AB Pro Rata Percentage to the A1 and A2 Classes, in that order, until retired.
2. Unscheduled principal payments included in the principal distribution for each Group 3 MBS, on an aggregate basis, to the AB1, AB2, A1 and A2 Classes, in that order, until retired.

The "AB Pro Rata Percentage" for any Distribution Date is equal to the percentage equivalent of a fraction, the numerator of which is the sum of the aggregate certificate balance of the AB1 and AB2 Classes immediately before the Distribution Date and the denominator of which is the aggregate certificate balance of the AB1, AB2, A1 and A2 Classes immediately before that date.

The "Non-AB Pro Rata Percentage" for any Distribution Date is equal to 100% minus the AB Pro Rata Percentage for that date.

**Prepayment Premiums Distribution:** Any Group 3 prepayment premiums that are included in the related MBS distributions for any Distribution Date will be allocated to the AB1, AB2, A1, A2 and X3 Classes as follows:

1. to the AB1, AB2, A1 and A2 Classes as follows:
  - a. on each Distribution Date prior to the Distribution Date on which the aggregate certificate balance of AB1 and AB2 Classes is retired, to each of the AB1 and AB2 Classes an amount equal to 30% of the prepayment premiums multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the aggregate principal payable to the AB1 and AB2 Classes for that date, and
  - b. on each Distribution Date beginning with the Distribution Date on which the AB2 Class is retired, to each of the AB1, AB2, A1 and A2 Classes, an amount equal to 30% of the prepayment premiums multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the Group 3 Principal Distribution Amount for that date;
2. to the X3 Class, an amount equal to 70% of the prepayment premiums for that date.

**Call Protection:** 96 underlying securities (representing 100% of Group 3) provide for a remaining yield maintenance term. The Group 3 Collateral Pool has a weighted average remaining call protection of 109 months.

**Guarantee:** All underlying pools will be guaranteed by Fannie Mae with respect to the full and timely payment of interest and principal. Fannie Mae's guarantee does not cover any prepayment premium payments due on the underlying loans.

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**V. Collateral Overview**

**Group 1<sup>(1)(2)</sup>**

Aggregate Cut-off Date Balance	\$369,654,847
Number of Underlying Securities	58
Average Cut-off Date Balance per Mortgage Loan	\$6,373,359
Number of Mortgaged Properties	58
Weighted Average Mortgage Rate	5.45%
% of Group 1 Secured by 5 Largest Mortgage Loans	46.47%
% of Group 1 Secured by 10 Largest Mortgage Loans	62.23%
Weighted Average Original Term to Maturity (months)	96
Weighted Average Remaining Term to Maturity (months)	17
Weighted Average Seasoning (months)	79

**Group 1 Amortization**

Weighted Average Original Amortization Term (months) <sup>(3)</sup>	360
Weighted Average Remaining Amortization Term (months) <sup>(3)</sup>	321
% of Group 1 Amortizing Balloon	21.85%
% of Group 1 Interest Only followed by Amortizing Balloon	56.04%
% of Group 1 Interest Only	22.11%

(1) Unless otherwise indicated, all references to "% of Group 1" in this Term Sheet reflect a percentage of the Group 1 aggregate principal balance as of the Cut-off Date, after application of all payments of principal due during or prior to February 2014.

(2) The Group 1 Collateral consists of 58 Fannie Mae multifamily MBS pools containing 58 loans. All loans underlying the pools are monthly-pay, fixed-rate multifamily mortgages.

(3) Excludes loans that are interest only for the entire term.

**Group 2<sup>(1)(2)</sup>**

Aggregate Cut-off Date Balance	\$354,074,491
Number of Underlying Securities	79
Average Cut-off Date Balance per Mortgage Loan	\$4,481,956
Number of Mortgaged Properties	85
Weighted Average Mortgage Rate	4.85%
% of Group 2 Secured by 5 Largest Mortgage Loans	23.82%
% of Group 2 Secured by 10 Largest Mortgage Loans	44.00%
Weighted Average Original Term to Maturity (months)	98
Weighted Average Remaining Term to Maturity (months)	81
Weighted Average Seasoning (months)	16

**Group 2 Amortization**

Weighted Average Original Amortization Term (months) <sup>(3)</sup>	356
Weighted Average Remaining Amortization Term (months) <sup>(3)</sup>	340
% of Group 2 Amortizing Balloon	79.10%
% of Group 2 Interest Only followed by Amortizing Balloon	15.36%
% of Group 2 Interest Only	5.54%

(1) Unless otherwise indicated, all references to "% of Group 2" in this Term Sheet reflect a percentage of the Group 2 aggregate principal balance as of the Cut-off Date, after application of all payments of principal due during or prior to February 2014.

(2) The Group 2 Collateral consists of 79 Fannie Mae multifamily MBS pools containing 81 loans. All loans underlying the pools are monthly-pay, fixed-rate multifamily mortgages.

(3) Excludes loans that are interest only for the entire term.

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**Group 3<sup>(1)(2)</sup>**

Aggregate Cut-off Date Balance	\$510,711,373
Number of Underlying Securities	96
Average Cut-off Date Balance per Mortgage Loan	\$5,319,910
Number of Mortgaged Properties	96
Weighted Average Mortgage Rate	5.19%
% of Group 3 Secured by 5 Largest Mortgage Loans	20.02%
% of Group 3 Secured by 10 Largest Mortgage Loans	30.91%
Weighted Average Original Term to Maturity (months)	129
Weighted Average Remaining Term to Maturity (months)	117
Weighted Average Seasoning (months)	12

**Group 3 Amortization**

Weighted Average Original Amortization Term (months) <sup>(3)</sup>	358
Weighted Average Remaining Amortization Term (months) <sup>(3)</sup>	347
% of Group 3 Amortizing Balloon	64.82%
% of Group 3 Interest Only followed by Amortizing Balloon	32.98%
% of Group 3 Interest Only	2.20%

(1) Unless otherwise indicated, all references to "% of Group 3" in this Term Sheet reflect a percentage of the Group 3 aggregate principal balance as of the Cut-off Date, after application of all payments of principal due during or prior to February 2014.

(2) The Group 3 Collateral consists of 96 Fannie Mae multifamily MBS pools containing 96 loans. All loans underlying the pools are monthly-pay, fixed-rate multifamily mortgages.

(3) Excludes loans that are interest only for the entire term.

**More information regarding the DUS MBS program can be found on Fannie Mae's website at:**

[http://www.fanniemae.com/resources/file/mbs/pdf/mbsenger\\_25yrs.pdf](http://www.fanniemae.com/resources/file/mbs/pdf/mbsenger_25yrs.pdf)

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**VI. Collateral Stratification**

**Top 10 Mortgage Pools – Group 1**

Loan No.	Pool Number	Property Name	City	State	Property Type	Cut-off Date Balance (\$)	% of Group 1	DSCR	LTV
1	388222	Coronado Pools	Daly City	CA	Multifamily	58,600,000	15.9%	3.85	52.2%
2	AF1011	Riverstone Ranch	Austin	TX	Multifamily	33,982,105	9.2%	1.52	71.2%
3	388383	Camino Real Apartments	Rancho Cucamonga	CA	Multifamily	32,340,640	8.7%	1.50	59.3%
4	AF1013	Arboretum at Stonelake	Austin	TX	Multifamily	29,301,506	7.9%	1.39	72.5%
5	AF1717	Madison at Wells Branch	Austin	TX	Multifamily	17,550,257	4.7%	1.48	67.3%
6	AF2246	Madison at Scofield Farms	Austin	TX	Multifamily	16,758,217	4.5%	1.41	74.2%
7	AF2521	Overlake Terrace Apartments	Redmond	WA	Seniors	12,062,563	3.3%	1.98	54.4%
8	388380	Cape La Croix Apartments	Cape Girardeau	MO	Student	11,409,044	3.1%	1.74	73.1%
9	388515	Palm Royale Apartments	Los Angeles	CA	Multifamily	9,057,173	2.5%	1.68	52.6%
10	388661	Walnut Trails Apartments	Saint Paul	MN	Multifamily	8,959,731	2.4%	1.61	75.0%
<b>Total / Weighted Average</b>						<b>230,021,234</b>	<b>62.2%</b>	<b>2.13</b>	<b>63.4%</b>

**Top 10 Mortgage Pools – Group 2**

Loan No.	Pool Number	Property Name	City	State	Property Type	Cut-off Date Balance (\$)	% of Group 2	DSCR	LTV
1	AM4651	Villamora	Chandler	AZ	Multifamily	19,611,000	5.5%	2.32	59.6%
2	AM4373	Viera Wildewood	Columbia	SC	Multifamily	16,743,035	4.7%	1.36	74.9%
3	AM4437	Stony Point Apartments	Richmond	VA	Multifamily	16,719,062	4.7%	1.39	77.6%
4	AM5057	Views on the Cumberland	Nashville	TN	Multifamily	15,710,939	4.4%	1.61	68.3%
5	AM4453	Waterford Place	Houston	TX	Multifamily	15,550,236	4.4%	1.57	64.7%
6	AM4864	Bayridge Apartments	Clearwater	FL	Multifamily	15,111,511	4.3%	1.37	71.8%
7	AM4965	Terrace View Apartments	Blacksburg	VA	Dedicated Student	15,071,562	4.3%	1.42	71.2%
8	AM4610	Oaks at Bentwater	Rockport	TX	Multifamily	14,145,000	4.0%	1.48	75.0%
9	AM4874	Odyssey Lake Apartments	Brunswick	GA	Multifamily	13,762,000	3.9%	1.47	75.0%
10	AM4283	Country View MHC	Sioux Falls	SD	Manufactured Housing	13,383,000	3.8%	1.71	65.0%
<b>Total / Weighted Average</b>						<b>155,807,344</b>	<b>44.0%</b>	<b>1.59</b>	<b>70.1%</b>

**Top 10 Mortgage Pools – Group 3**

Loan No.	Pool Number	Property Name	City	State	Property Type	Cut-off Date Balance (\$)	% of Group 3	DSCR	LTV
1	AM4985	Signature Pointe Apartments	Kent	WA	Multifamily	35,000,000	6.9%	1.26	70.0%
2	AM4498	Remington Oaks Apartments	North Richland Hills	TX	Multifamily	20,097,000	3.9%	1.25	76.3%
3	AM4753	Capital Walk Apartments	Tallahassee	FL	Multifamily	16,591,921	3.2%	1.42	62.8%
4	AM4482	The Vinings at Spanish Fort	Spanish Fort	AL	Multifamily	16,537,500	3.2%	1.31	72.9%
5	388294	Linden Place Apartments	Arlington Heights	IL	Multifamily	14,005,562	2.7%	1.51	60.8%
6	AM4652	Lorlyn of Batavia Apartments	Batavia	IL	Multifamily	12,782,878	2.5%	1.27	75.0%
7	AM4523	Park Trace Apartments	Peachtree Corners	GA	Multifamily	11,250,000	2.2%	1.91	64.3%
8	AM4787	Georgetown Oaks Apartments	Georgetown	KY	Multifamily	10,987,597	2.2%	1.30	75.0%
9	AM4629	Villa Siena Apartments	Carrollton	TX	Multifamily	10,900,935	2.1%	1.26	72.9%
10	AF1964	Charles Court Apartments	Naperville	IL	Multifamily	9,732,197	1.9%	1.43	63.8%
<b>Total / Weighted Average</b>						<b>157,885,590</b>	<b>30.9%</b>	<b>1.36</b>	<b>69.7%</b>

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**Collateral Statistics - Group 1**

**Cut-off Date Balance (\$)**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
434,501 - 2,500,000	25	42,456,916	11.5
2,500,001 - 5,000,000	18	61,529,180	16.6
5,000,001 - 7,500,000	4	27,490,516	7.4
7,500,001 - 10,000,000	3	26,173,904	7.1
10,000,001 - 12,500,000	2	23,471,607	6.3
12,500,001 - 15,000,000	0	-	0.0
15,000,001 - 17,500,000	1	16,758,217	4.5
17,500,001 - 20,000,000	1	17,550,257	4.7
20,000,001 - 22,500,000	0	-	0.0
22,500,001 - 25,000,000	0	-	0.0
25,000,001 - 27,500,000	0	-	0.0
27,500,001 - 30,000,000	1	29,301,506	7.9
30,000,001 - 58,600,000	3	124,922,745	33.8
<b>Total:</b>	<b>58</b>	<b>369,654,847</b>	<b>100.0</b>
Min: \$434,501 Max: \$58,600,000 Average: \$6,373,359			

**Property Type**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
Multifamily	53	338,609,246	91.6
Student	3	16,483,038	4.5
Seniors	1	12,062,563	3.3
Military	1	2,500,000	0.7
<b>Total:</b>	<b>58</b>	<b>369,654,847</b>	<b>100.0</b>

**Prefix Type**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
HX	33	241,514,850	65.3
HY	25	128,139,997	34.7
<b>Total:</b>	<b>58</b>	<b>369,654,847</b>	<b>100.0</b>

**Mortgage Rate (%)**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
4.655 - 4.999	5	79,186,516	21.4
5.000 - 5.249	4	9,201,355	2.5
5.250 - 5.499	19	60,425,231	16.3
5.500 - 5.749	13	152,807,072	41.3
5.750 - 5.999	10	23,351,160	6.3
6.000 - 6.249	5	30,060,990	8.1
6.250 - 6.290	2	14,622,522	4.0
<b>Total:</b>	<b>58</b>	<b>369,654,847</b>	<b>100.0</b>
Min: 4.655% Max: 6.290% Wtd Avg: 5.453%			

**Original Term to Maturity (mos)**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
84	33	241,514,850	65.3
92	1	6,609,007	1.8
120	24	121,530,989	32.9
<b>Total:</b>	<b>58</b>	<b>369,654,847</b>	<b>100.0</b>
Min: 84 Max: 120 Wtd Avg: 96			

**Remaining Term to Maturity (mos)**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
12 - 13	10	38,744,985	10.5
14 - 15	18	64,561,550	17.5
16 - 17	11	26,050,157	7.0
18 - 19	19	240,298,156	65.0
<b>Total:</b>	<b>58</b>	<b>369,654,847</b>	<b>100.0</b>
Min: 12 Max: 19 Wtd Avg: 17			

**Original Amortization Term (mos)**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
Interest Only	6	81,742,500	22.1
301	1	2,421,711	0.7
360	51	285,490,636	77.2
<b>Total:</b>	<b>58</b>	<b>369,654,847</b>	<b>100.0</b>
Min: 0 Max: 360 Non-Zero Wtd Avg: 360			

**Remaining Amortization Term (mos)**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
Interest Only	6	81,742,500	22.1
194 - 194	1	2,421,711	0.7
241 - 300	32	97,123,824	26.3
301 - 355	19	188,366,812	51.0
<b>Total:</b>	<b>58</b>	<b>369,654,847</b>	<b>100.0</b>
Min: 0 Max: 355 Non-Zero Wtd Avg: 321			

**Origination Date LTV Ratio (%)**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
34.30 - 40.00	2	3,467,664	0.9
40.01 - 50.00	3	6,381,502	1.7
50.01 - 60.00	14	142,183,238	38.5
60.01 - 70.00	7	33,211,982	9.0
70.01 - 80.00	31	177,801,454	48.1
80.01 - 83.80	1	6,609,007	1.8
<b>Total:</b>	<b>58</b>	<b>369,654,847</b>	<b>100.0</b>
Min: 34.30 Max: 83.80 Wtd Avg: 65.61			

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**Collateral Statistics - Group 1**

**Day Count**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
Actual/360	58	369,654,847	100.0
<b>Total:</b>	<b>58</b>	<b>369,654,847</b>	<b>100.0</b>

**Most Recent Annual DSCR**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
1.20 - 1.30	9	35,453,005	9.6
1.31 - 1.40	5	41,133,073	11.1
1.41 - 1.50	10	82,763,058	22.4
1.51 - 1.60	3	37,265,761	10.1
1.61 - 1.70	9	38,868,973	10.5
1.71 - 1.80	6	24,985,656	6.8
1.81 >=	16	109,185,322	29.5
<b>Total:</b>	<b>58</b>	<b>369,654,847</b>	<b>100.0</b>
Min: 1.20 Max: 3.98 Wtd Avg: 1.97			

**Pass-Through Rate (%)**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
4.560 - 5.000	34	171,946,882	46.5
5.001 - 5.250	12	150,931,167	40.8
5.251 - 5.500	10	42,603,155	11.5
5.501 - 5.590	2	4,173,643	1.1
<b>Total:</b>	<b>58</b>	<b>369,654,847</b>	<b>100.0</b>
Min: 4.560% Max: 5.590% Wtd Avg: 4.987%			

**Remaining Prepayment Premium Term (mos)**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
6 - 7	11	39,606,930	10.7
8 - 9	18	64,561,550	17.5
10 - 11	11	26,050,157	7.0
12 - 13	18	239,436,210	64.8
<b>Total:</b>	<b>58</b>	<b>369,654,847</b>	<b>100.0</b>
Min: 6 Max: 13 Wtd Avg: 11			

**Loan Age (mos)**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
65 - 72	33	241,514,850	65.3
73 - 84	1	6,609,007	1.8
97 - 108	24	121,530,989	32.9
<b>Total:</b>	<b>58</b>	<b>369,654,847</b>	<b>100.0</b>
Min: 65 Max: 108 Wtd Avg: 79			

**State**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 1
CA	19	136,846,051	37.0
TX	6	102,439,988	27.7
WA	4	25,948,725	7.0
MN	3	12,820,157	3.5
LA	4	11,555,878	3.1
MO	1	11,409,044	3.1
TN	2	9,215,044	2.5
FL	3	6,886,893	1.9
VA	1	6,788,903	1.8
MD	1	6,692,606	1.8
MS	1	6,609,007	1.8
NC	2	4,659,686	1.3
KY	1	3,783,090	1.0
IA	1	3,644,809	1.0
DC	1	3,358,955	0.9
OH	1	3,007,331	0.8
AZ	1	2,941,966	0.8
IL	1	2,559,959	0.7
GA	1	2,500,000	0.7
NY	1	2,346,520	0.6
NM	1	2,252,159	0.6
PA	1	953,574	0.3
MA	1	434,501	0.1
<b>Total:</b>	<b>58</b>	<b>369,654,847</b>	<b>100.0</b>

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**Collateral Statistics - Group 2**

**Cut-off Date Balance (\$)**

	<i>No. of Underlying Securities</i>	<i>Aggregate Cut-off Date Balance(\$)</i>	<i>% of Group 2</i>
298,719 - 1,000,000	15	9,343,133	2.6
1,000,001 - 2,500,000	23	35,857,154	10.1
2,500,001 - 4,000,000	14	44,006,968	12.4
4,000,001 - 5,500,000	7	31,573,859	8.9
5,500,001 - 7,000,000	4	24,326,242	6.9
7,000,001 - 8,500,000	3	23,877,310	6.7
8,500,001 - 10,000,000	2	18,764,949	5.3
10,000,001 - 11,500,000	1	10,517,532	3.0
11,500,001 - 13,000,000	0	-	0.0
13,000,001 - 14,500,000	3	41,290,000	11.7
14,500,001 - 16,000,000	4	61,444,247	17.4
16,000,001 - 17,500,000	2	33,462,096	9.5
17,500,001 - 19,611,000	1	19,611,000	5.5
<b>Total:</b>	<b>79</b>	<b>354,074,491</b>	<b>100.0</b>
Min: \$298,719 Max: \$19,611,000 Average: \$4,481,956			

**Original Term to Maturity (mos)**

	<i>No. of Underlying Securities</i>	<i>Aggregate Cut-off Date Balance(\$)</i>	<i>% of Group 2</i>
79 - 96	53	298,386,519	84.3
97 - 108	1	653,469	0.2
109 - 120	6	15,243,511	4.3
169 - 180	14	29,897,199	8.4
205 - 216	5	9,893,792	2.8
<b>Total:</b>	<b>79</b>	<b>354,074,491</b>	<b>100.0</b>
Min: 79 Max: 216 Wtd Avg: 98			

**Remaining Term to Maturity (mos)**

	<i>No. of Underlying Securities</i>	<i>Aggregate Cut-off Date Balance(\$)</i>	<i>% of Group 2</i>
77 - 84	63	313,904,215	88.7
85 - 88	16	40,170,276	11.3
<b>Total:</b>	<b>79</b>	<b>354,074,491</b>	<b>100.0</b>
Min: 77 Max: 88 Wtd Avg: 81			

**Property Type**

	<i>No. of Underlying Securities</i>	<i>Aggregate Cut-off Date Balance(\$)</i>	<i>% of Group 2</i>
Multifamily	73	303,891,371	85.8
Manufactured Housing	2	16,719,750	4.7
Dedicated Student	1	15,071,562	4.3
Seniors	1	9,989,172	2.8
Military	1	7,439,786	2.1
Cooperative	1	962,849	0.3
<b>Total:</b>	<b>79</b>	<b>354,074,491</b>	<b>100.0</b>

**Original Amortization Term (mos)**

	<i>No. of Underlying Securities</i>	<i>Aggregate Cut-off Date Balance(\$)</i>	<i>% of Group 2</i>
Interest Only	1	19,611,000	5.5
180	5	3,670,766	1.0
300	3	13,385,172	3.8
360	70	317,407,553	89.6
<b>Total:</b>	<b>79</b>	<b>354,074,491</b>	<b>100.0</b>
Min: 0 Max: 360 Non-Zero Wtd Avg: 356			

**Prefix Type**

	<i>No. of Underlying Securities</i>	<i>Aggregate Cut-off Date Balance(\$)</i>	<i>% of Group 2</i>
HX	39	253,777,190	71.7
H2	13	44,430,977	12.5
HY	8	26,115,263	7.4
MY	12	25,248,474	7.1
MI	5	3,670,766	1.0
MX	2	831,821	0.2
<b>Total:</b>	<b>79</b>	<b>354,074,491</b>	<b>100.0</b>

**Remaining Amortization Term (mos)**

	<i>No. of Underlying Securities</i>	<i>Aggregate Cut-off Date Balance(\$)</i>	<i>% of Group 2</i>
Interest Only	1	19,611,000	5.5
78 - 120	5	3,670,766	1.0
181 - 240	5	9,893,792	2.8
241 - 300	11	30,835,829	8.7
301 - 360	57	290,063,104	81.9
<b>Total:</b>	<b>79</b>	<b>354,074,491</b>	<b>100.0</b>
Min: 0 Max: 360 Non-Zero Wtd Avg: 340			

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**Collateral Statistics - Group 2**

**Mortgage Rate (%)**

	<i>No. of Underlying Securities</i>	<i>Aggregate Cut-off Date Balance(\$)</i>	<i>% of Group 2</i>
3.970 - 4.000	1	19,611,000	5.5
4.001 - 4.250	4	36,840,323	10.4
4.251 - 4.500	8	62,396,516	17.6
4.501 - 4.750	11	74,605,280	21.1
4.751 - 5.000	14	53,162,931	15.0
5.001 - 5.250	9	23,332,897	6.6
5.251 - 5.500	7	20,793,971	5.9
5.501 - 5.750	17	44,081,302	12.4
5.751 - 6.000	4	10,405,822	2.9
6.001 - 6.250	0	-	0.0
6.251 - 7.650	4	8,844,448	2.5
<b>Total:</b>	<b>79</b>	<b>354,074,491</b>	<b>100.0</b>
Min: 3.970% Max: 7.650% Wtd Avg: 4.851%			

**Day Count**

	<i>No. of Underlying Securities</i>	<i>Aggregate Cut-off Date Balance(\$)</i>	<i>% of Group 2</i>
Actual/360	60	324,323,430	91.6
30/360	19	29,751,061	8.4
<b>Total:</b>	<b>79</b>	<b>354,074,491</b>	<b>100.0</b>

**Most Recent Annual DSCR**

	<i>No. of Underlying Securities</i>	<i>Aggregate Cut-off Date Balance(\$)</i>	<i>% of Group 2</i>
1.25 - 1.30	5	4,876,983	1.4
1.31 - 1.40	24	119,277,711	33.7
1.41 - 1.50	13	74,059,710	20.9
1.51 - 1.60	9	33,496,814	9.5
1.61 - 1.70	6	33,393,862	9.4
1.71 - 1.80	5	27,962,816	7.9
1.81 >=	17	61,006,595	17.2
<b>Total:</b>	<b>79</b>	<b>354,074,491</b>	<b>100.0</b>
Min: 1.25 Max: 7.22 Wtd Avg: 1.60			

**Origination Date LTV Ratio (%)**

	<i>No. of Underlying Securities</i>	<i>Aggregate Cut-off Date Balance(\$)</i>	<i>% of Group 2</i>
14.80 - 40.00	4	2,504,027	0.7
40.01 - 50.00	4	3,244,638	0.9
50.01 - 60.00	9	39,062,710	11.0
60.01 - 70.00	30	140,539,000	39.7
70.01 - 80.00	28	161,406,545	45.6
80.01 - 90.00	4	7,317,570	2.1
<b>Total:</b>	<b>79</b>	<b>354,074,491</b>	<b>100.0</b>
Min: 14.80 Max: 90.00 Wtd Avg: 68.85			

**Remaining Prepayment Premium Term (mos)**

	<i>No. of Underlying Securities</i>	<i>Aggregate Cut-off Date Balance(\$)</i>	<i>% of Group 2</i>
41 - 48	5	12,822,929	3.6
49 - 60	2	2,058,348	0.6
61 - 72	2	975,561	0.3
73 - 82	70	338,217,653	95.5
<b>Total:</b>	<b>79</b>	<b>354,074,491</b>	<b>100.0</b>
Min: 41 Max: 82 Wtd Avg: 74			

**Loan Age (mos)**

	<i>No. of Underlying Securities</i>	<i>Aggregate Cut-off Date Balance(\$)</i>	<i>% of Group 2</i>
1 - 12	54	299,039,988	84.5
25 - 36	2	1,462,849	0.4
37 - 48	4	13,780,662	3.9
85 - 96	7	14,627,527	4.1
97-120	7	15,269,672	4.3
121-132	2	2,058,348	0.6
133-138	3	7,835,444	2.2
<b>Total:</b>	<b>79</b>	<b>354,074,491</b>	<b>100.0</b>
Min: 1 Max: 138 Wtd Avg: 16			

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**Collateral Statistics - Group 2**

**Pass-Through Rate (%)**

	<i>No. of Underlying Securities</i>	<i>Aggregate Cut-off Date Balance(\$)</i>	<i>% of Group 2</i>
2.510 - 3.000	35	236,971,292	66.9
3.001 - 3.500	17	66,625,910	18.8
3.501 - 4.000	3	1,962,168	0.6
4.001 - 4.500	4	7,761,279	2.2
4.501 - 5.000	6	6,623,968	1.9
5.001 - 5.500	12	27,201,940	7.7
5.501 - 6.000	0	-	0.0
6.001 - 6.965	2	6,927,932	2.0
<b>Total:</b>	<b>79</b>	<b>354,074,491</b>	<b>100.0</b>
Min: 2.510%    Max: 6.965%    Wtd Avg: 3.204%			

**State**

	<i>No. of Underlying Securities</i>	<i>Aggregate Cut-off Date Balance(\$)</i>	<i>% of Group 2</i>
TX	11	68,698,428	19.4
CA	20	33,184,821	9.4
VA	2	31,790,624	9.0
FL	4	25,073,764	7.1
TN	3	20,958,557	5.9
MI	5	20,918,875	5.9
AZ	1	19,611,000	5.5
SC	3	18,801,383	5.3
OR	4	14,382,808	4.1
GA	1	13,762,000	3.9
SD	1	13,383,000	3.8
NY	4	12,497,288	3.5
WI	2	10,429,222	2.9
AL	2	10,335,383	2.9
WA	2	7,939,786	2.2
PA	1	5,311,294	1.5
IL	2	5,146,588	1.5
NC	2	4,816,437	1.4
MD	2	3,889,626	1.1
IN	1	3,431,966	1.0
UT	2	3,258,794	0.9
IA	1	2,992,963	0.8
OH	1	1,399,294	0.4
MA	1	1,059,967	0.3
MN	1	1,000,623	0.3
<b>Total:</b>	<b>79</b>	<b>354,074,491</b>	<b>100.0</b>

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**Collateral Statistics - Group 3**

**Cut-off Date Balance (\$)**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 3
661,271 - 1,000,000	4	3,196,305	0.6
1,000,001 - 2,500,000	23	36,795,362	7.2
2,500,001 - 4,000,000	19	60,998,001	11.9
4,000,001 - 5,500,000	16	73,411,707	14.4
5,500,001 - 7,000,000	10	63,770,545	12.5
7,000,001 - 8,500,000	9	69,945,067	13.7
8,500,001 - 10,000,000	6	54,440,993	10.7
10,000,001 - 11,500,000	3	33,138,531	6.5
11,500,001 - 13,000,000	1	12,782,878	2.5
13,000,001 - 14,500,000	1	14,005,562	2.7
14,500,001 - 16,000,000	0	-	0.0
16,000,001 - 17,500,000	2	33,129,421	6.5
17,500,001 - 35,000,000	2	55,097,000	10.8
<b>Total:</b>	<b>96</b>	<b>510,711,373</b>	<b>100.0</b>
Min: \$661,271 Max: \$35,000,000 Average: \$5,319,910			

**Property Type**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 3
Multifamily	88	463,598,596	90.8
Manufactured Housing	5	33,799,166	6.6
Cooperative	1	1,894,499	0.4
Seniors	2	11,419,112	2.2
<b>Total:</b>	<b>96</b>	<b>510,711,373</b>	<b>100.0</b>

**Prefix Type**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 3
HY	85	476,786,032	93.4
MY	10	32,065,335	6.3
MT	1	1,860,006	0.4
<b>Total:</b>	<b>96</b>	<b>510,711,373</b>	<b>100.0</b>

**Mortgage Rate (%)**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 3
4.540 - 4.750	9	87,839,625	17.2
4.751 - 5.000	21	130,299,678	25.5
5.001 - 5.250	28	161,467,059	31.6
5.251 - 5.500	14	49,317,156	9.7
5.501 - 5.750	10	28,115,354	5.5
5.751 - 6.000	3	5,029,752	1.0
6.001 - 6.250	2	6,649,872	1.3
6.251 - 6.500	1	14,005,562	2.7
6.501 - 6.750	6	21,969,936	4.3
6.751 - 7.000	1	3,029,348	0.6
7.001 - 7.690	1	2,988,030	0.6
<b>Total:</b>	<b>96</b>	<b>510,711,373</b>	<b>100.0</b>
Min: 4.540% Max: 7.690% Wtd Avg: 5.187%			

**Original Term to Maturity (mos)**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 3
120	82	451,566,681	88.4
180	5	30,048,192	5.9
216	8	27,236,494	5.3
240	1	1,860,006	0.4
<b>Total:</b>	<b>96</b>	<b>510,711,373</b>	<b>100.0</b>
Min: 120 Max: 240 Wtd Avg: 129			

**Remaining Term to Maturity (mos)**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 3
112 - 114	11	52,275,052	10.2
115 - 117	39	225,469,087	44.1
118 - 118	46	232,967,235	45.6
<b>Total:</b>	<b>96</b>	<b>510,711,373</b>	<b>100.0</b>
Min: 112 Max: 118 Wtd Avg: 117			

**Original Amortization Term (mos)**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 3
Interest Only	1	11,250,000	2.2
240	1	1,860,006	0.4
300	5	15,703,431	3.1
360	88	480,003,436	94.0
480	1	1,894,499	0.4
<b>Total:</b>	<b>96</b>	<b>510,711,373</b>	<b>100.0</b>
Min: 0 Max: 480 Non-Zero Wtd Avg: 358			

**Remaining Amortization Term (mos)**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 3
Interest Only	1	11,250,000	2.2
117 - 120	1	1,860,006	0.4
241 - 300	18	72,988,117	14.3
301 - 360	75	422,718,750	82.8
475 - 475	1	1,894,499	0.4
<b>Total:</b>	<b>96</b>	<b>510,711,373</b>	<b>100.0</b>
Min: 0 Max: 475 Non-Zero Wtd Avg: 347			

**Origination Date LTV Ratio (%)**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 3
23.70 - 40.00	1	1,894,499	0.4
40.01 - 50.00	3	7,966,933	1.6
50.01 - 60.00	8	31,019,737	6.1
60.01 - 70.00	34	231,715,734	45.4
70.01 - 80.00	42	210,877,975	41.3
80.01 - 90.00	8	27,236,494	5.3
<b>Total:</b>	<b>96</b>	<b>510,711,373</b>	<b>100.0</b>
Min: 23.70 Max: 90.00 Wtd Avg: 69.45			

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**Collateral Statistics - Group 3**

**Day Count**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 3
Actual/360	85	476,786,032	93.4
30/360	11	33,925,341	6.6
<b>Total:</b>	<b>96</b>	<b>510,711,373</b>	<b>100.0</b>

**Most Recent Annual DSCR**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 3
1.25 - 1.30	29	171,432,534	33.6
1.31 - 1.40	22	121,586,317	23.8
1.41 - 1.50	16	84,850,251	16.6
1.51 - 1.60	12	58,977,759	11.5
1.61 - 1.70	6	26,919,655	5.3
1.71 - 1.80	1	5,987,191	1.2
1.81 >=	10	40,957,666	8.0
<b>Total:</b>	<b>96</b>	<b>510,711,373</b>	<b>100.0</b>

Min: 1.25 Max: 5.43 Wtd Avg: 1.45

**Pass-Through Rate (%)**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 3
3.260 - 3.500	34	226,930,595	44.4
3.501 - 4.000	47	222,036,085	43.5
4.001 - 4.500	1	2,600,000	0.5
4.501 - 5.000	1	1,681,858	0.3
5.001 - 5.500	4	14,908,607	2.9
5.501 - 6.000	8	39,566,198	7.7
6.001 - 6.650	1	2,988,030	0.6
<b>Total:</b>	<b>96</b>	<b>510,711,373</b>	<b>100.0</b>

Min: 3.260% Max: 6.650% Wtd Avg: 3.764%

**Remaining Prepayment Premium Term (mos)**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 3
76 - 84	10	37,160,143	7.3
97 - 110	8	39,532,494	7.7
111 - 112	78	434,018,735	85.0
<b>Total:</b>	<b>96</b>	<b>510,711,373</b>	<b>100.0</b>

Min: 76 Max: 112 Wtd Avg: 109

**Loan Age (mos)**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 3
2 - 12	82	451,566,681	88.4
61 - 72	5	30,048,192	5.9
97 - 108	8	27,236,494	5.3
121 - 123	1	1,860,006	0.4
<b>Total:</b>	<b>96</b>	<b>510,711,373</b>	<b>100.0</b>

Min: 2 Max: 123 Wtd Avg: 12

**State**

	No. of Underlying Securities	Aggregate Cut-off Date Balance(\$)	% of Group 3
TX	20	115,708,641	22.7
CA	14	68,127,122	13.3
IL	10	62,678,885	12.3
WA	1	35,000,000	6.9
FL	3	29,353,450	5.7
LA	4	24,987,615	4.9
NY	8	24,065,848	4.7
AL	2	20,844,934	4.1
GA	3	20,145,884	3.9
AZ	4	14,496,939	2.8
KY	2	14,491,064	2.8
VA	2	9,779,770	1.9
MO	2	9,068,580	1.8
OH	3	8,352,425	1.6
MD	1	6,400,000	1.3
MS	2	6,290,409	1.2
IA	1	5,376,261	1.1
WV	1	5,120,000	1.0
NC	3	5,071,657	1.0
SC	1	4,355,000	0.9
OR	1	3,961,601	0.8
NM	2	3,838,141	0.8
ME	1	3,492,857	0.7
OK	2	3,402,756	0.7
NE	1	2,968,472	0.6
MT	1	2,459,209	0.5
NH	1	873,855	0.2
<b>Total:</b>	<b>96</b>	<b>510,711,373</b>	<b>100.0</b>

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