PRELIMINARY AND SUBJECT TO CHANGE

Fannie Mae GeMS™ Guaranteed REMIC
Fannie Mae Multifamily REMIC Trust 2012-M14
Structural and Collateral Term Sheet

As of October 10, 2012

Fannie Mae Structured Pass-Through Certificates

Series 2012-M14, Class ASQ1, ASQ2, A1, A2, AB1, AB2 & AL Certificates

$1,149,734,485

(Approximate Offered Certificates)

BofA Merrill Lynch

Lead Manager & Bookrunner

Jefferies	Morgan Stanley
Co-Manager	Co-Manager

Fannie Mae GeMS™

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Pool specific information can be found by visiting Fannie Mae's website at:

http://fapt.efanniemae.com/MFSecuritiesLocator/jsp/general/welcome.jsp

Certificate Structure

Group	Class	Approximate Initial Certificate Balance or Notional Amount(1)	% of Initial Aggregate Certificate Balance(2)	Expected Weighted Average Life (Years)	Expected Principal Window (Months)(3)	Coupon Type	Pricing Speed
1	ASQ1	$28,000,000	5.60%	2.12	1 – 49	Fixed	0% CPY
1	ASQ2	$471,894,566	94.40%	4.21	49 – 52	Fixed	0% CPY
1	X1(4)(5)	$499,894,566	N/A	N/A	N/A	WAC IO	100% CPY
2	A1	$87,735,000	15.66%	5.50	1 – 117	Fixed	0% CPY
2	A2	$405,353,650	72.34%	9.79	117 – 119	Fixed/AFC	0% CPY
2	AB1	$11,964,000	2.14%	5.50	1 – 117	Fixed	0% CPY
2	AB2	$55,275,362	9.86%	9.79	117 – 119	Fixed/AFC	0% CPY
2	X2(4)(6)	$560,328,012	N/A	N/A	N/A	WAC IO	100% CPY
3	AL	$89,511,907	100.00%	14.07	1 - 179	WAC	0% CPY
3	X3(4)(7)	$89,511,907	N/A	N/A	N/A	WAC IO	100% CPY

(1) The certificate balances and notional amounts are approximate and on the settlement date may vary by up to 5%. Underlying loans may be removed from or added to the mortgage pool prior to the settlement date within the same maximum permitted variance. Any reduction or increase in the aggregate principal balance of underlying loans within these parameters will result in changes to the initial certificate balance or notional amount of each class of certificates and to the other statistical data.

(2) Approximate as of the settlement date.

(3) The expected principal window is expressed in months following the settlement date and reflects the period during which distributions of principal would be received under the pricing speed assumptions.

(4) Class X1, Class X2 and Class X3 are not being offered.

(5) The Class X1 notional amount is equal to the combined certificate balances of Class ASQ1 and Class ASQ2.

(6) The Class X2 notional amount is equal to the combined certificate balances of Class A1, Class A2, Class AB1 and Class AB2.

(7) The Class X3 notional amount is equal to the certificate balance of Class AL.

Issue Characteristics – Group 1

Offered Certificates:	$499,894,566 (approximate) monthly pay, fixed-rate, multi class, commercial mortgage REMIC Pass-Through Certificates (Class ASQ1 and Class ASQ2)
Lead Manager & Sole Bookrunner:	BofA Merrill Lynch
Issuer:	Federal National Mortgage Association
Issuing Entity:	Fannie Mae Multifamily REMIC Trust 2012-M14, a trust to be formed by Fannie Mae
Trustee:	Fannie Mae
Cut-off Date:	On or about October 1, 2012
Settlement Date:	October 30, 2012
Distribution Date:	The monthly distribution date for the certificates will be the 25th day of each calendar month, or on the next business day if the 25th is not a business day, commencing in November 2012.
Accrual:	Each class will accrue interest on a 30/360 basis during the preceding calendar month.
ERISA:	It is expected that all Offered Certificates will be ERISA eligible.
Tax Status:	Double REMIC Series
Form of Offering:	The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.
Optional Termination:	None
Minimum Denominations:	$100,000 for Class X1 and $1,000 for the Class ASQ1 and Class ASQ2 Certificates, $1 in excess thereof.
Settlement Terms:	Book-Entry except for Classes R and RL
Analytics:	Cash flows are expected to be available through Bloomberg, L.P., Intex Solutions, Inc, Trepp LLC and The Yield Book, Inc.
Bloomberg Ticker:	FNA 2012-M14 <MTGE><GO>
Risk Factors:	THE CERTIFICATES INVOLVE CERTAIN RISKS AND MAY NOT BE SUITABLE FOR ALL INVESTORS. SEE THE "RISK FACTORS" SECTION OF FANNIE MAE'S MULTIFAMILY REMIC PROSPECTUS.

Issue Characteristics – Group 2

Offered Certificates:	$560,328,012 (approximate) monthly pay, fixed-rate, multi class, commercial mortgage REMIC Pass-Through Certificates (Class A1, Class A2, Class AB1 and Class AB2)
Lead Manager & Sole Bookrunner:	BofA Merrill Lynch
Issuer:	Federal National Mortgage Association
Issuing Entity:	Fannie Mae Multifamily REMIC Trust 2012-M14, a trust to be formed by Fannie Mae
Trustee:	Fannie Mae
Cut-off Date:	On or about October 1, 2012
Settlement Date:	October 30, 2012
Distribution Date:	The monthly distribution date for the certificates will be the 25th day of each calendar month, or on the next business day if the 25th is not a business day, commencing in November 2012.
Accrual:	Each class will accrue interest on a 30/360 basis during the preceding calendar month.
ERISA:	It is expected that all Offered Certificates will be ERISA eligible.
Tax Status:	Double REMIC Series
Form of Offering:	The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.
Optional Termination:	None
Minimum Denominations:	$100,000 for Class X2 and $1,000 for the Class A1, Class A2, Class AB1 and Class AB2 Certificates, $1 in excess thereof.
Settlement Terms:	Book-Entry except for Classes R and RL
Analytics:	Cash flows are expected to be available through Bloomberg, L.P., Intex Solutions, Inc, Trepp LLC and The Yield Book, Inc.
Bloomberg Ticker:	FNA 2012-M14 <MTGE><GO>
Risk Factors:	THE CERTIFICATES INVOLVE CERTAIN RISKS AND MAY NOT BE SUITABLE FOR ALL INVESTORS. SEE THE "RISK FACTORS" SECTION OF FANNIE MAE'S MULTIFAMILY REMIC PROSPECTUS.

Issue Characteristics – Group 3

Offered Certificates:	$89,511,907 (approximate) monthly pay, WAC, multi class, commercial mortgage REMIC Pass-Through Certificates (Class AL)
Lead Manager & Sole Bookrunner:	BofA Merrill Lynch
Issuer:	Federal National Mortgage Association
Issuing Entity:	Fannie Mae Multifamily REMIC Trust 2012-M14, a trust to be formed by Fannie Mae
Trustee:	Fannie Mae
Cut-off Date:	On or about October 1, 2012
Settlement Date:	October 30, 2012
Distribution Date:	The monthly distribution date for the certificates will be the 25th day of each calendar month, or on the next business day if the 25th is not a business day, commencing in November 2012.
Accrual:	Each class will accrue interest on a 30/360 basis during the preceding calendar month.
ERISA:	It is expected that all Offered Certificates will be ERISA eligible.
Tax Status:	Double REMIC Series
Form of Offering:	The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.
Optional Termination:	None
Minimum Denominations:	$100,000 for Class X3 and $1,000 for the Class AL Certificates, $1 in excess thereof.
Settlement Terms:	Book-Entry except for Classes R and RL
Analytics:	Cash flows are expected to be available through Bloomberg, L.P., Intex Solutions, Inc, Trepp LLC and The Yield Book, Inc.
Bloomberg Ticker:	FNA 2012-M14 <MTGE><GO>
Risk Factors:	THE CERTIFICATES INVOLVE CERTAIN RISKS AND MAY NOT BE SUITABLE FOR ALL INVESTORS. SEE THE "RISK FACTORS" SECTION OF FANNIE MAE'S MULTIFAMILY REMIC PROSPECTUS.

Structural Overview – Group 1

Amount of Distributions: On each Distribution Date, certificateholders will be entitled to receive interest and any principal required to be paid on their certificates on such Distribution Date, distributed from funds available for distribution from the related MBS pools.

Distribution of Principal: The Group 1 Principal Distribution Amount for any Distribution Date will be allocated as follows:

1) Scheduled and unscheduled principal payments included in the principal distribution for each MBS, on an aggregate basis, to the ASQ1 and ASQ2 Classes, in that order, until retired.

Prepayment Premiums/Yield Maintenance Charges: On each Distribution Date, any prepayment premiums that are included in the related MBS distributions on that date will be paid to the ASQ1, ASQ2 and X1 Classes as follows:

1) to each of the ASQ1 and ASQ2 Classes, an amount equal to 30% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the Group 1 Principal Distribution Amount for that date;

2) to the X1 Class, an amount equal to 70% of the prepayment premiums for that Distribution Date.

Call Protection: 76 underlying loans (representing 100% of Group 1) provide for a remaining yield maintenance term. The Group 1 Collateral Pool has a weighted average remaining call protection of 45 months.

Guarantee: Fannie Mae will guarantee that required payments of principal and interest on the Certificates are available for distribution to investors on time. Fannie Mae will not guarantee that prepayment premiums will be available for distribution to investors.

Structural Overview – Group 2

Amount of Distributions: On each Distribution Date, certificateholders will be entitled to receive interest and any principal required to be paid on their certificates on such Distribution Date, distributed from funds available for distribution from the related MBS pools.

Distribution of Principal: The Group 2 Principal Distribution Amount for any Distribution Date will be allocated as follows:

1) The scheduled principal payments included in the principal distribution for each MBS, on an aggregate basis, as follows:
   a) the AB Pro Rata Percentage to the AB1 and AB2 Classes, in that order, until retired, and
   b) the Non-AB Pro Rata Percentage to the A1 and A2 Classes, in that order, until retired.
2) Unscheduled principal payments included in the principal distribution for each MBS, on an aggregate basis, to the AB1, AB2, A1 and A2 Classes, in that order, until retired.

The "AB Pro Rata Percentage" for any Distribution Date is equal to the percentage equivalent of a fraction, the numerator of which is the sum of the certificate balance of the AB1 and AB2 Classes immediately before the Distribution Date and the denominator of which is the aggregate certificate balance of the AB1, AB2, A1 and A2 Classes immediately before that date.

The "Non-AB Pro Rata Percentage" for any Distribution Date is equal to 100% minus the AB Pro Rata Percentage for that date.

Prepayment Premiums/Yield Maintenance Charges: On each Distribution Date, any prepayment premiums that are included in the related MBS distributions on that date will be paid to the AB1, AB2, A1, A2 and X2 Classes as follows:

1) to the AB1, AB2, A1 and A2 Classes as follows:
   a) on each Distribution Date prior to the Distribution Date on which the aggregate certificate balance of AB1 and AB2 Classes is retired, to each of the AB1 and AB2 Classes an amount equal to 30% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the aggregate principal payable to the AB1 and AB2 Classes for that Distribution Date, and
   b) on each Distribution Date beginning with the Distribution Date on which the AB2 Class is retired, to each of the AB1, AB2, A1 and A2 Classes, an amount equal to 30% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the Group 2 Principal Distribution Amount for that Distribution Date;
2) to the X2 Class, an amount equal to 70% of the prepayment premiums for that Distribution Date.

Structural Overview – Group 2

Call Protection: 97 underlying loans (representing 100% of Group 2) provide for a remaining yield maintenance term. The Group 2 Collateral Pool has a weighted average remaining call protection of 112 months.

Guarantee: Fannie Mae will guarantee that required payments of principal and interest on the Certificates are available for distribution to investors on time. Fannie Mae will not guarantee that prepayment premiums will be available for distribution to investors.

Structural Overview – Group 3

Amount of Distributions: On each Distribution Date, certificateholders will be entitled to receive interest and any principal required to be paid on their certificates on such Distribution Date, distributed from funds available for distribution from the related MBS pools.

Distribution of Principal: The Group 3 Principal Distribution Amount for any Distribution Date will be allocated as follows:

1) Scheduled and unscheduled principal payments included in the principal distribution for each MBS, on an aggregate basis, to the AL Class until retired.

Prepayment Premiums/Yield Maintenance Charges: On each Distribution Date, any prepayment premiums that are included in the related MBS distributions on that date will be paid to the AL and X3 Classes as follows:

1) to the AL Class, an amount equal to 30% of the prepayment premiums for that Distribution Date;
2) to the X3 Class, an amount equal to 70% of the prepayment premiums for that Distribution Date.

Call Protection: 9 underlying loans (representing 100% of Group 3) provide for a remaining yield maintenance term. The Group 3 Collateral Pool has a weighted average remaining call protection of 173 months.

Guarantee: Fannie Mae will guarantee that required payments of principal and interest on the Certificates are available for distribution to investors on time. Fannie Mae will not guarantee that prepayment premiums will be available for distribution to investors.

Collateral Overview

Group 1

Aggregate Cut-off Date Balance:	$499,894,566
Number of Mortgage Loans:	76
Number of Underlying Pools:	76
Average Cut-off Date Balance per Mortgage Loan:	$6,577,560
Weighted Average Mortgage Rate:	5.658%
Weighted Average Original Term to Maturity (months):	120
Weighted Average Remaining Term to Maturity (months):	51
Weighted Average Seasoning (months):	69
Weighted Average Remaining Yield Maintenance (months):	45

Group 2

Aggregate Cut-off Date Balance:	$560,328,012
Number of Mortgage Loans:	97
Number of Underlying Pools:	94
Average Cut-off Date Balance per Mortgage Loan:	$5,776,577
Weighted Average Mortgage Rate:	3.923%
Weighted Average Original Term to Maturity (months):	120
Weighted Average Remaining Term to Maturity (months):	118
Weighted Average Seasoning (months):	2
Weighted Average Remaining Yield Maintenance (months):	112

Group 3

Aggregate Cut-off Date Balance:	$89,511,907
Number of Mortgage Loans:	9
Number of Underlying Pools:	8
Average Cut-off Date Balance per Mortgage Loan:	$9,945,767
Weighted Average Mortgage Rate:	3.785%
Weighted Average Original Term to Maturity (months):	180
Weighted Average Remaining Term to Maturity (months):	179
Weighted Average Seasoning (months):	1
Weighted Average Remaining Yield Maintenance (months):	173

Collateral Stratification – Group 1

Underlying Securities by Cut-off Date Principal Balance

Cut-off Date Principal Balance	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
$684,736 - $2,999,999	18	34,057,783	6.81	5.803	5.340	120	50	70	44
$3,000,000 - $3,999,999	10	33,531,134	6.71	5.654	5.345	120	50	70	44
$4,000,000 - $5,999,999	15	73,473,255	14.70	5.663	5.318	120	51	69	45
$6,000,000 - $6,999,999	5	32,571,105	6.52	5.813	5.360	120	51	69	45
$7,000,000 - $7,999,999	9	67,088,852	13.42	5.689	5.321	120	50	70	44
$8,000,000 - $8,999,999	5	42,045,238	8.41	5.687	5.383	120	51	69	45
$9,000,000 - $ 9,999,999	4	39,081,375	7.82	5.673	5.312	120	50	70	44
$10,000,000 - $14,999,999	4	49,641,673	9.93	5.570	5.306	120	50	70	44
$15,000,000 - $19,999,999	4	73,582,941	14.72	5.592	5.324	120	50	70	44
$20,000,000 - $29,749,186	2	54,821,210	10.97	5.570	5.257	120	52	68	46
Total:	**76**	**499,894,566**	**100.00**	**5.658**	**5.323**	**120**	**51**	**69**	**45**

Ten Largest Loans

Pool Number	Property Name	City	State	Property Type	Cut-off Principal Balance ($)	% of Cut-off Balance	DSCR(1)	LTV (%)(2)
388448	The Horizons Apartments	Arlington	VA	Multifamily	29,749,186	5.95	1.73x	68.6
388447	Lafayette Square	Mobile	AL	Multifamily	25,072,024	5.02	1.63x	79.0
388120	Poplar Glen Apartments	Columbia	MD	Multifamily	18,930,000	3.79	1.67x	64.2
388165	Eagle Rock Village Apartments	Wichita	KS	Multifamily	18,892,500	3.78	1.44x	71.3
388484	Bridges at Foxridge	Mission	KS	Multifamily	18,049,066	3.61	1.37x	80.0
388431	Hampton Park/Pine Bend	Mobile	AL	Multifamily	17,711,375	3.54	1.42x	79.7
388417	Woodland Pointe	Saint Paul	MN	Multifamily	14,833,443	2.97	1.77x	80.0
388163	Stoneledge Plantation Apartments	Greenville	SC	Multifamily	13,222,500	2.65	1.67x	71.5
388445	Greenbrier Apartments	Slidell	LA	Multifamily	10,991,386	2.20	1.32x	78.6
388505	Breckenridge Heights Apartments	Olympia	WA	Multifamily	10,594,343	2.12	1.80x	50.9
					178,045,824	**35.62**	**1.59x**	**72.9**

(1) DSCR calculations are based on the most recent data using amortizing debt service payments with the exception of the Full Term IO loans, which were based on interest-only payments.

(2) As of the loan origination date of the related mortgage loan.

Collateral Stratification – Group 1 (cont.)

Underlying Securities by Most Recent Debt Service Coverage Ratio[1]

Most Recent Debt Service Coverage Ratio	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
1.28x - 1.49x	23	157,802,064	31.57	5.685	5.311	120	51	69	45
1.50x - 1.74x	21	169,768,379	33.96	5.597	5.291	120	51	69	45
1.75x - 1.99x	18	111,378,071	22.28	5.695	5.348	120	50	70	44
2.00x - 2.24x	5	14,240,948	2.85	5.687	5.385	120	50	70	44
2.25x - 2.49x	5	27,919,259	5.59	5.759	5.417	120	50	70	44
2.50x - 2.74x	2	9,630,927	1.93	5.570	5.274	120	52	68	46
2.75x - 2.99x	1	6,114,522	1.22	5.450	5.330	120	50	70	44
5.17x	1	3,040,396	0.61	6.000	5.710	120	49	71	43
Total:	**76**	**499,894,566**	**100.00**	**5.658**	**5.323**	**120**	**51**	**69**	**45**

Minimum Most Recent DSCR	1.28x
Maximum Most Recent DSCR	5.17x
Weighted Average Most Recent DSCR	1.71x

Underlying Securities by Underwritten Loan-to-Value Ratio[2]

UW Loan to Value Ratio (%)	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
14.1 - 19.9	2	7,040,396	1.41	5.824	5.534	120	49	71	43
20.0 - 39.9	5	9,006,607	1.80	5.677	5.377	120	50	70	44
40.0 - 59.9	17	93,739,461	18.75	5.651	5.399	120	50	70	44
60.0 - 79.9	46	337,083,012	67.43	5.652	5.296	120	51	69	45
80.0	6	53,025,090	10.61	5.688	5.319	120	50	70	44
Total:	**76**	**499,894,566**	**100.00**	**5.658**	**5.323**	**120**	**51**	**69**	**45**

Minimum Underwritten LTV	14.1%
Maximum Underwritten LTV	80.0%
Weighted Average Underwritten LTV	67.9%

(1) DSCR calculations are based on the most recent data using amortizing debt service payments with the exception of the Full Term IO loans, which were based on interest-only payments.

(2) As of the loan origination date of the related mortgage loan.

Collateral Stratification – Group 1 (cont.)

Underlying Securities by Amortization Type

Amortization Type	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
Partial IO	34	287,272,337	57.47	5.656	5.321	120	51	69	45
Amortizing Balloon	31	119,175,430	23.84	5.709	5.310	120	51	69	45
Full Term IO	11	93,446,800	18.69	5.599	5.342	120	51	69	45
Total:	**76**	**499,894,566**	**100.00**	**5.658**	**5.323**	**120**	**51**	**69**	**45**

Underlying Securities by Prefix Type(1)

Prefix Type	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
HY	76	499,894,566	100.00	5.658	5.323	120	51	69	45
Total:	**76**	**499,894,566**	**100.00**	**5.658**	**5.323**	**120**	**51**	**69**	**45**

(1) Prefix definitions can be found by visiting Fannie Mae's website at: http://www.fanniemae.com/mbs/tools/prefixglossary.jhtml?p=Mortgage-Backed+Securities&s=Search+Tools+%26+Resources&t=Pool+Prefix+Glossary

Underlying Securities by Property Type

Property Type	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
Multifamily	69	461,515,818	92.32	5.646	5.317	120	51	69	45
Dedicated Student	2	15,847,242	3.17	5.674	5.462	120	50	70	44
Manufactured Housing	3	11,615,431	2.32	5.622	5.337	120	51	69	45
Seniors	1	6,916,075	1.38	6.480	5.290	120	50	70	44
Cooperative	1	4,000,000	0.80	5.690	5.400	120	49	71	43
Total:	**76**	**499,894,566**	**100.00**	**5.658**	**5.323**	**120**	**51**	**69**	**45**

Collateral Stratification – Group 1 (cont.)

Underlying Securities by Mortgage Rate

Mortgage Rate	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
5.400% - 5.499%	12	92,354,433	18.47	5.469	5.220	120	51	69	45
5.500% - 5.749%	40	300,090,589	60.03	5.623	5.296	120	51	69	45
5.750% - 5.999%	18	84,229,313	16.85	5.842	5.474	120	50	70	44
6.000% - 6.249%	5	16,304,157	3.26	6.079	5.627	120	49	71	43
6.250% - 6.480%	1	6,916,075	1.38	6.480	5.290	120	50	70	44
Total:	**76**	**499,894,566**	**100.00**	**5.658**	**5.323**	**120**	**51**	**69**	**45**

Underlying Securities by Pass-Through Rate

Pass-Through Rate	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
4.970% - 4.999%	1	2,773,193	0.55	5.420	4.970	120	51	69	45
5.000% - 5.249%	21	146,504,772	29.31	5.543	5.187	120	51	69	45
5.250% - 5.499%	44	312,155,128	62.44	5.676	5.351	120	50	70	44
5.500% - 5.749%	8	29,352,473	5.87	5.980	5.591	120	49	71	43
5.750% - 5.770%	2	9,109,000	1.82	5.925	5.770	120	52	68	46
Total:	**76**	**499,894,566**	**100.00**	**5.658**	**5.323**	**120**	**51**	**69**	**45**

Collateral Stratification – Group 1 (cont.)

Underlying Securities by State

State	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
California	23	89,358,621	17.88	5.723	5.371	120	50	70	44
Alabama	3	48,246,861	9.65	5.600	5.325	120	52	68	46
Washington	6	41,972,180	8.40	5.581	5.260	120	50	70	44
Michigan	7	38,171,336	7.64	5.621	5.276	120	51	69	45
Kansas	2	36,941,566	7.39	5.600	5.323	120	51	69	45
Louisiana	6	34,893,724	6.98	5.626	5.338	120	52	68	46
Virginia	1	29,749,186	5.95	5.545	5.200	120	52	68	46
Maryland	2	21,970,396	4.40	5.630	5.378	120	49	71	43
South Carolina	2	21,802,500	4.36	5.480	5.240	120	52	68	46
Texas	4	17,271,426	3.46	5.721	5.286	120	51	69	45
Pennsylvania	2	16,189,176	3.24	5.773	5.487	120	50	70	44
Minnesota	1	14,833,443	2.97	5.685	5.335	120	49	71	43
New York	5	12,419,261	2.48	5.875	5.423	120	49	71	43
Delaware	1	9,974,516	2.00	5.650	5.285	120	51	69	45
Indiana	1	8,500,000	1.70	5.520	5.265	120	52	68	46
Arizona	1	8,403,064	1.68	6.065	5.615	120	49	71	43
Florida	1	8,095,524	1.62	5.600	5.325	120	52	68	46
Colorado	1	7,713,829	1.54	5.770	5.420	120	50	70	44
Oklahoma	1	7,406,751	1.48	5.625	5.335	120	49	71	43
Georgia	1	6,916,075	1.38	6.480	5.290	120	50	70	44
Oregon	1	5,079,818	1.02	5.510	5.160	120	51	69	45
Tennessee	1	4,959,180	0.99	5.660	5.195	120	52	68	46
Massachusetts	1	4,216,113	0.84	5.500	5.090	120	51	69	45
Nevada	1	3,393,180	0.68	5.535	5.315	120	51	69	45
Ohio	1	1,416,840	0.28	6.115	5.565	120	49	71	43
Total:	**76**	**499,894,566**	**100.00**	**5.658**	**5.323**	**120**	**51**	**69**	**45**

Collateral Stratification – Group 2

Underlying Securities by Cut-off Date Principal Balance

Cut-off Date Principal Balance	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
$299,354 - $2,999,999	44	70,396,364	12.56	4.141	2.765	120	118	2	112
$3,000,000 - $3,999,999	5	15,892,520	2.84	3.935	2.709	120	117	3	111
$4,000,000 - $4,999,999	5	22,485,383	4.01	3.923	2.607	120	118	2	112
$5,000,000 - $5,999,999	6	33,511,489	5.98	4.043	2.642	120	117	3	111
$6,000,000 - $6,999,999	6	38,725,854	6.91	3.922	2.588	120	118	2	112
$7,000,000 - $7,999,999	7	52,215,822	9.32	3.931	2.638	120	117	3	111
$8,000,000 - $8,999,999	3	25,694,710	4.59	4.005	2.852	120	118	2	112
$9,000,000 - $9,999,999	3	29,402,812	5.25	3.938	2.599	120	119	1	113
$10,000,000 - $14,999,999	12	150,913,249	26.93	3.864	2.746	120	118	2	112
$15,000,000 - $19,999,999	4	72,647,044	12.97	3.856	2.650	120	117	3	111
$20,000,000 - $24,926,767	2	48,442,767	8.65	3.739	2.584	120	118	2	112
Total:	**97**	**560,328,012**	**100.00**	**3.923**	**2.685**	**120**	**118**	**2**	**112**

Ten Largest MBS Pools

Pool Number	Property Name	City	State	Property Type	Cut-off Principal Balance ($)	% of Cut-off Balance	DSCR(1)	LTV (%)(2)
AM0357	Fort Sheridan Place Apartments	Highwood	IL	Multifamily	24,926,767	4.45	1.51x	71.8
471670	The Touraine Apartments	Philadelphia	PA	Multifamily	23,516,000	4.20	1.61x	65.0
471823	Independence Place	Cranston	RI	Multifamily	19,840,000	3.54	1.41x	77.8
AM0160	The Reserve at Autumn Creek Apartments	Friendswood	TX	Multifamily	18,273,214	3.26	1.36x	79.4
471977	Hawaiian Gardens Apartments	Hawaiian Gardens	CA	Multifamily	18,033,829	3.22	2.28x	54.6
471998	Greenwich Place	West Warwick	RI	Multifamily	16,500,000	2.94	1.45x	66.8
471669	Sharples Works	West Chester	PA	Multifamily	14,385,000	2.57	1.64x	62.3
471668	Shadyside Commons	Pittsburgh	PA	Multifamily	14,300,000	2.55	1.79x	65.0
AM0277	Oak Pointe Apartment Homes	Charlotte	NC	Multifamily	13,900,000	2.48	1.34x	80.0
AM0555	The Tallows Apartments	Carrollton	TX	Multifamily	13,358,000	2.38	1.42x	74.8
					177,032,810	**31.59**	**1.58x**	**69.7**

(1) DSCR calculations are based on the most recent data using amortizing debt service payments with the exception of the Full Term IO loans, which were based on interest-only payments.

(2) As of the loan origination date of the related mortgage loan.

Collateral Stratification – Group 2 (cont.)

Underlying Securities by Most Recent Debt Service Coverage Ratio(1)

Most Recent Debt Service Coverage Ratio	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
1.31x - 1.49x	35	216,487,056	38.64	3.947	2.641	120	118	2	112
1.50x - 1.74x	29	217,444,922	38.81	3.927	2.691	120	117	3	111
1.75x - 1.99x	7	31,609,731	5.64	3.912	2.748	120	117	3	111
2.00x - 2.24x	5	35,714,452	6.37	3.734	2.749	120	117	3	111
2.25x - 2.49x	5	30,451,502	5.43	3.853	2.632	120	117	3	111
2.50x - 2.74x	3	8,136,836	1.45	3.857	2.601	120	118	2	112
3.00x - 3.24x	1	1,844,455	0.33	3.600	2.480	120	118	2	112
3.25x - 3.49x	1	1,248,193	0.22	3.980	2.830	120	119	1	113
3.75x - 3.99x	1	8,500,000	1.52	4.060	3.160	120	118	2	112
4.50x - 4.74x	1	1,048,347	0.19	4.020	3.030	120	118	2	112
4.75x - 4.99x	1	1,394,378	0.25	4.120	3.160	120	117	3	111
5.00x - 21.41x	8	6,448,141	1.15	4.292	2.944	120	117	3	111
Total:	**97**	**560,328,012**	**100.00**	**3.923**	**2.685**	**120**	**118**	**2**	**112**

Minimum Most Recent DSCR	1.31x
Maximum Most Recent DSCR	21.41x
Weighted Average Most Recent DSCR	1.76x

Underlying Securities by Underwritten Loan-to-Value Ratio(2)

UW Loan to Value Ratio (%)	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
7.1 - 19.9	6	3,653,889	0.65	4.142	2.793	120	117	3	111
20.0 - 39.9	9	11,149,680	1.99	4.046	2.871	120	118	2	112
40.0 - 59.9	13	84,324,512	15.05	3.800	2.808	120	117	3	111
60.0 - 79.9	64	417,874,370	74.58	3.930	2.663	120	118	2	112
80.0	5	43,325,561	7.73	4.039	2.608	120	118	2	112
Total:	**97**	**560,328,012**	**100.00**	**3.923**	**2.685**	**120**	**118**	**2**	**112**

Minimum Underwritten LTV	7.1%
Maximum Underwritten LTV	80.0%
Weighted Average Underwritten LTV	66.4%

(1) DSCR calculations are based on the most recent data using amortizing debt service payments with the exception of the Full Term IO loans, which were based on interest-only payments.

(2) As of the loan origination date of the related mortgage loan.

Collateral Stratification – Group 2 (cont.)

Underlying Securities by Amortization Type

Amortization Type	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
Amortizing Balloon	70	345,082,174	61.59	3.923	2.635	120	118	2	112
Partial IO	21	200,298,000	35.75	3.918	2.751	120	117	3	111
Full Term IO	3	12,400,000	2.21	4.006	3.093	120	118	2	112
Fully Amortizing	3	2,547,839	0.45	3.805	2.359	120	117	3	111
Total:	**97**	**560,328,012**	**100.00**	**3.923**	**2.685**	**120**	**118**	**2**	**112**

Underlying Securities by Prefix Type(1)

Prefix Type	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
HY	94	557,780,174	99.55	3.923	2.687	120	118	2	112
HN	3	2,547,839	0.45	3.805	2.359	120	117	3	111
Total:	**97**	**560,328,012**	**100.00**	**3.923**	**2.685**	**120**	**118**	**2**	**112**

(1) Prefix definitions can be found by visiting Fannie Mae's website at:
http://www.fanniemae.com/mbs/tools/prefixglossary.jhtml?p=Mortgage-Backed+Securities&s=Search+Tools+%26+Resources&t=Pool+Prefix+Glossary

Underlying Securities by Property Type

Property Type	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
Multifamily	83	529,516,101	94.50	3.916	2.684	120	118	2	112
Cooperative	11	9,527,702	1.70	4.216	2.949	120	117	3	111
Dedicated Student	1	7,978,000	1.42	4.080	2.670	120	118	2	112
Military	1	7,521,623	1.34	3.640	2.640	120	117	3	111
Seniors	1	5,784,586	1.03	4.220	2.470	120	118	2	112
Total:	**97**	**560,328,012**	**100.00**	**3.923**	**2.685**	**120**	**118**	**2**	**112**

Collateral Stratification – Group 2 (cont.)

Underlying Securities by Mortgage Rate

Mortgage Rate	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
3.400% - 3.499%	1	833,219	0.15	3.400	2.210	120	118	2	112
3.500% - 3.999%	51	377,738,930	67.41	3.807	2.657	120	118	2	112
4.000% - 4.499%	40	177,169,072	31.62	4.154	2.738	120	118	2	112
4.500% - 4.749%	4	4,287,437	0.77	4.538	3.112	120	117	3	111
5.250% - 5.250%	1	299,354	0.05	5.250	2.900	120	118	2	112
Total:	**97**	**560,328,012**	**100.00**	**3.923**	**2.685**	**120**	**118**	**2**	**112**

Underlying Securities by Pass-Through Rate

Pass-Through Rate	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
2.210% - 2.249%	1	833,219	0.15	3.400	2.210	120	118	2	112
2.250% - 2.499%	9	62,206,086	11.10	3.796	2.401	120	118	2	112
2.500% - 2.749%	46	316,148,690	56.42	3.924	2.634	120	118	2	112
2.750% - 2.999%	31	162,523,688	29.01	3.939	2.847	120	117	3	111
3.000% - 3.160%	10	18,616,328	3.32	4.205	3.125	120	118	2	112
Total:	**97**	**560,328,012**	**100.00**	**3.923**	**2.685**	**120**	**118**	**2**	**112**

Collateral Stratification – Group 2 (cont.)

Underlying Securities by State

State	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
Texas	15	97,907,879	17.47	4.002	2.621	120	118	2	112
California	22	88,783,029	15.84	3.877	2.666	120	118	2	112
Pennsylvania	5	66,017,000	11.78	3.763	2.813	120	117	3	111
New York	15	46,135,382	8.23	3.887	2.817	120	118	2	112
Illinois	5	40,926,628	7.30	3.840	2.505	120	118	2	112
Wisconsin	6	36,539,284	6.52	3.898	2.550	120	118	2	112
Rhode Island	2	36,340,000	6.49	3.861	2.665	120	117	3	111
Oregon	4	21,613,244	3.86	3.867	2.575	120	118	2	112
Washington	4	16,508,528	2.95	3.928	2.752	120	117	3	111
North Carolina	1	13,900,000	2.48	4.140	2.730	120	117	3	111
Maryland	2	13,878,547	2.48	3.907	2.910	120	117	3	111
Alabama	1	11,567,873	2.06	4.010	2.540	120	118	2	112
Ohio	1	9,972,842	1.78	4.110	2.730	120	118	2	112
Tennessee	2	8,820,000	1.57	4.134	2.775	120	117	3	111
Connecticut	1	8,500,000	1.52	4.060	3.160	120	118	2	112
Michigan	1	7,978,000	1.42	4.080	2.670	120	118	2	112
New Mexico	1	7,314,021	1.31	4.290	2.710	120	117	3	111
Missouri	1	6,462,513	1.15	3.850	2.710	120	117	3	111
Kentucky	1	6,133,000	1.09	4.020	2.430	120	118	2	112
Florida	2	4,486,314	0.80	4.197	2.872	120	117	3	111
Georgia	1	2,987,929	0.53	4.110	2.830	120	117	3	111
Arkansas	1	2,533,530	0.45	4.290	2.720	120	119	1	113
Arizona	1	1,844,455	0.33	3.600	2.480	120	118	2	112
Massachusetts	1	1,828,013	0.33	4.380	2.870	120	117	3	111
Hawaii	1	1,350,000	0.24	4.180	3.090	120	118	2	112
Total:	**97**	**560,328,012**	**100.00**	**3.923**	**2.685**	**120**	**118**	**2**	**112**

Collateral Stratification – Group 3

Underlying Securities by Cut-off Date Principal Balance

Cut-off Date Principal Balance	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
$320,953 - $2,999,999	6	5,051,607	5.64	4.424	3.112	180	178	2	172
$3,000,000 - $3,999,999	1	3,669,959	4.10	3.870	2.790	180	178	2	172
$6,000,000 - $6,999,999	1	6,790,341	7.59	4.080	3.030	180	179	1	173
$74,000,000	1	74,000,000	82.67	3.710	2.870	180	179	1	173
Total:	**9**	**89,511,907**	**100.00**	**3.785**	**2.893**	**180**	**179**	**1**	**173**

MBS Pools

Pool Number	Property Name	City	State	Property Type	Cut-off Principal Balance ($)	% of Cut-off Balance	DSCR(1)	LTV (%)(2)
AM0414	Manhattan Plaza	New York	NY	Multifamily	74,000,000	82.67	1.41x	65.2
AM0709	Landing at Ontario	Ontario	CA	Multifamily	6,790,341	7.59	1.89x	50.0
AM0283	5000 Marine Drive Corporation	Chicago	IL	Cooperative	3,669,959	4.10	1.97x	40.0
471842	612 Argyle Road	Brooklyn	NY	Multifamily	1,163,523	1.30	1.69x	38.9
471842	105 Lincoln Road	Brooklyn	NY	Multifamily	831,088	0.93	1.60x	35.3
AM0477	1355 North Dearborn Street	Chicago	IL	Multifamily	1,394,330	1.56	1.84x	27.2
AM0210	3733-3735 N. Kenneth Ave. Apartments	Chicago	IL	Multifamily	748,327	0.84	1.30x	68.2
AM0184	4 Arts Cooperative Corp.	New York	NY	Cooperative	593,387	0.66	9.31x	8.3
AM0242	1869 Mintwood Cooperative, Inc.	Washington	DC	Cooperative	320,953	0.36	6.15x	10.5
					89,511,907	**100.00**	**1.55x**	**61.3**

(1) DSCR calculations are based on the most recent data using amortizing debt service payments with the exception of the Full Term IO loans, which were based on interest-only payments.

(2) As of the loan origination date of the related mortgage loan.

Collateral Stratification – Group 3 (cont.)

Underlying Securities by Most Recent Debt Service Coverage Ratio[(1)]

Most Recent Debt Service Coverage Ratio	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
1.30x - 1.49x	2	74,748,327	83.51	3.724	2.876	180	179	1	173
1.50x - 1.74x	2	1,994,611	2.23	4.150	3.190	180	178	2	172
1.75x - 1.99x	3	11,854,630	13.24	4.010	2.932	180	179	1	173
2.00x – 9.31x	2	914,340	1.02	5.072	3.114	180	177	3	171
Total:	**9**	**89,511,907**	**100.00**	**3.785**	**2.893**	**180**	**179**	**1**	**173**

Minimum Most Recent DSCR	1.30 x
Maximum Most Recent DSCR	9.31x
Weighted Average Most Recent DSCR	1.55x

Underlying Securities by Underwritten Loan-to-Value Ratio[(2)]

UW Loan to Value Ratio (%)	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
8.3 - 19.9	2	914,340	1.02	5.072	3.114	180	177	3	171
20.0 - 39.9	3	3,388,940	3.79	4.105	3.042	180	178	2	172
40.0 - 59.9	2	10,460,300	11.69	4.006	2.946	180	179	1	173
60.0 – 68.2	2	74,748,327	83.51	3.724	2.876	180	179	1	173
Total:	**9**	**89,511,907**	**100.00**	**3.785**	**2.893**	**180**	**179**	**1**	**173**

Minimum Underwritten LTV	8.3%
Maximum Underwritten LTV	68.2%
Weighted Average Underwritten LTV	61.3%

(1) DSCR calculations are based on the most recent data using amortizing debt service payments with the exception of the Full Term IO loans, which were based on interest-only payments.

(2) As of the loan origination date of the related mortgage loan.

Collateral Stratification – Group 3 (cont.)

Underlying Securities by Amortization Type

Amortization Type	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
Partial IO	1	74,000,000	82.67	3.710	2.870	180	179	1	173
Amortizing Balloon	4	9,533,279	10.65	4.173	3.095	180	179	1	173
Fully Amortizing	4	5,978,628	6.68	4.093	2.849	180	178	2	172
Total:	**9**	**89,511,907**	**100.00**	**3.785**	**2.893**	**180**	**179**	**1**	**173**

Underlying Securities by Prefix Type(1)

Prefix Type	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
HY	5	83,533,279	93.32	3.763	2.896	180	179	1	173
HI	3	4,584,299	5.12	4.110	2.855	180	178	2	172
MI	1	1,394,330	1.56	4.040	2.830	180	179	1	173
Total:	**9**	**89,511,907**	**100.00**	**3.785**	**2.893**	**180**	**179**	**1**	**173**

(1) Prefix definitions can be found by visiting Fannie Mae's website at:
http://www.fanniemae.com/mbs/tools/prefixglossary.jhtml?p=Mortgage-Backed+Securities&s=Search+Tools+%26+Resources&t=Pool+Prefix+Glossary

Underlying Securities by Property Type

Property Type	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
Multifamily	6	84,927,609	94.88	3.767	2.895	180	179	1	173
Cooperative	3	4,584,299	5.12	4.110	2.855	180	178	2	172
Total:	**9**	**89,511,907**	**100.00**	**3.785**	**2.893**	**180**	**179**	**1**	**173**

Collateral Stratification – Group 3 (cont.)

Underlying Securities by Mortgage Rate

Mortgage Rate	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
3.710% - 3.999%	2	77,669,959	86.77	3.718	2.866	180	179	1	173
4.000% - 4.499%	4	10,179,282	11.37	4.088	3.034	180	179	1	173
4.750% - 4.999%	1	593,387	0.66	4.970	3.170	180	177	3	171
5.000% - 5.249%	1	748,327	0.84	5.080	3.430	180	178	2	172
5.250% - 5.260%	1	320,953	0.36	5.260	3.010	180	177	3	171
Total:	**9**	**89,511,907**	**100.00**	**3.785**	**2.893**	**180**	**179**	**1**	**173**

Underlying Securities by Pass-Through Rate

Pass-Through Rate	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
2.790% - 2.999%	3	79,064,289	88.33	3.723	2.866	180	179	1	173
3.000% - 3.249%	5	9,699,292	10.84	4.188	3.071	180	179	1	173
3.250% - 3.430%	1	748,327	0.84	5.080	3.430	180	178	2	172
Total:	**9**	**89,511,907**	**100.00**	**3.785**	**2.893**	**180**	**179**	**1**	**173**

Underlying Securities by State

State	Number of Underlying Loans	Cut-off Date Principal Balance ($)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Period from Issuance (Months)	Weighted Average Remaining Yield Maintenance (Months)
New York	4	76,587,998	85.56	3.731	2.881	180	179	1	173
California	1	6,790,341	7.59	4.080	3.030	180	179	1	173
Illinois	3	5,812,615	6.49	4.067	2.882	180	178	2	172
District of Columbia	1	320,953	0.36	5.260	3.010	180	177	3	171
Total:	**9**	**89,511,907**	**100.00**	**3.785**	**2.893**	**180**	**179**	**1**	**173**