



FannieMae®

Fannie Mae GeMS™ Guaranteed REMIC
FANNIE MAE MULTIFAMILY REMIC TRUST 2013-M13
Structural and Collateral Term Sheet

\$1,028,291,548
(Approximate Offered Certificates)

Fannie Mae Pass-Through Certificates
Series 2013-M13, Class A, FA, APT, A1 and A2
Certificates

October 9, 2013

Deutsche Bank Securities
Lead Manager & Sole Bookrunner

BofA Merrill Lynch
Co-Manager

Citigroup
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I. Transaction Contact Information

Questions regarding this Structural and Collateral Term Sheet may be directed to any of the following individuals:

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II. Certificate Structure

| Group | Class | Approximate Initial Certificate Balance or Notional Amount ⁽¹⁾ | Group % of Initial Certificate Balance ⁽²⁾ | Expected Weighted Average Life (Years) ⁽³⁾ | Expected Principal Window (Months) ⁽⁴⁾ | Coupon Type | Pricing Speed |
|-------|----------------------|---|---|---|---|-------------|---------------|
| 1 | A | \$205,337,995 | 34.61% | 4.10 | Nov13 - May18 | Fixed | 0% CPY |
| 1 | FA | \$388,004,241 | 65.39% | 4.08 | Nov13 - May18 | Floating | 0% CPY |
| 1 | SA ⁽⁵⁾⁽⁶⁾ | \$388,004,241 | n/a | n/a | n/a | Inverse IO | 100% CPY |
| 1 | X1 ⁽⁵⁾⁽⁷⁾ | \$593,342,236 | n/a | n/a | n/a | WAC IO | 100% CPY |
| 2 | APT | \$139,326,042 | 100.00% | 6.03 | Nov13 - Sep20 | Fixed/AFC | 0% CPY |
| 2 | X2 ⁽⁵⁾⁽⁸⁾ | \$139,326,042 | n/a | n/a | n/a | WAC IO | 100% CPY |
| 3 | A1 | \$52,322,765 | 17.70% | 5.10 | Nov13 - Jan23 | WAC | 0% CPY |
| 3 | A2 | \$243,300,505 | 82.30% | 9.43 | Feb23 - Apr23 | WAC | 0% CPY |

Notes:

- (1) The certificate balances and notional amounts are approximate and on the settlement date may vary by up to 5%. Underlying loans may be removed from or added to the mortgage pool prior to the settlement date within the same maximum permitted variance. Any reduction or increase in the aggregate principal balance of underlying loans within these parameters will result in changes to the initial certificate balance or notional amount of each class of certificates and to the other statistical data.
- (2) Approximate as of the settlement date.
- (3) Calculated at 0 CPR.
- (4) The principal window is expressed in months following the settlement date and reflects the period during which distributions of principal would be received under the pricing speed assumptions.
- (5) Classes SA, X1 and X2 are not being offered.
- (6) The Class SA notional amount is equal to the certificate balance of the Class FA.
- (7) The Class X1 notional amount is equal to the aggregate certificate balances of Classes A and FA.
- (8) The Class X2 notional amount is equal to the certificate balance of Class APT.

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III. Issue Characteristics

Issue Characteristics - Group 1

| | |
|--|--|
| Offered Securities: | \$593,342,236 (approximate) monthly pay, fixed-rate and floating-rate, multi-class, commercial mortgage REMIC Pass-Through Certificates (Class A and Class FA) |
| Lead Manager & Sole Bookrunner: | Deutsche Bank Securities, Inc. |
| Co-Managers: | Merrill Lynch, Pierce, Fenner & Smith Incorporated and Citigroup |
| Issuer: | Fannie Mae |
| Issuing Entity: | Fannie Mae Multifamily REMIC Trust 2013-M13, a trust to be formed by Fannie Mae |
| Trustee: | Fannie Mae |
| Cut-off Date: | On or about October 1, 2013. |
| Settlement Date: | October 30, 2013 |
| Distribution Date: | The monthly distribution date for the certificates will be the 25th day of each calendar month, or on the next business day if the 25th day is not a business day, commencing in November 2013. |
| Accrual: | Each class will accrue interest on a 30/360 basis during the preceding calendar month. |
| ERISA: | It is expected that all offered certificates will be ERISA eligible. |
| Tax Status: | Double REMIC Series |
| Form of Offering: | The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934. |
| Offered Certificates: | The Class A and Class FA Certificates |
| Optional Termination: | None |
| Minimum Denominations: | \$100,000 for Class X1 and \$1,000 for the Class A and Class FA Certificates, \$1 in excess thereof |
| Settlement Terms: | Book-Entry except for Classes R and RL |
| Analytics: | Cash flows are expected to be available through Bloomberg, L.P., Intex Solutions, Inc, Trepp LLC and The Yield Book, Inc. |
| Bloomberg Ticker: | FNA 2013-M13 <MTGE><GO> |
| Risk Factors: | THE CERTIFICATES INVOLVE CERTAIN RISKS AND MAY NOT BE SUITABLE FOR ALL INVESTORS. SEE THE "RISK FACTORS" SECTION OF FANNIE MAE'S MULTIFAMILY REMIC PROSPECTUS DATED SEPTEMBER 1, 2012, AVAILABLE ON WWW.FANNIEMAE.COM. |

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Issue Characteristics - Group 2

| | |
|--|--|
| Offered Securities: | \$139,326,042 (approximate) monthly pay, variable-rate commercial mortgage REMIC Pass-Through Certificate (Class APT) |
| Lead Manager & Sole Bookrunner: | Deutsche Bank Securities, Inc. |
| Co-Managers: | Merrill Lynch, Pierce, Fenner & Smith Incorporated and Citigroup |
| Issuer: | Fannie Mae |
| Issuing Entity: | Fannie Mae Multifamily REMIC Trust 2013-M13, a trust to be formed by Fannie Mae |
| Trustee: | Fannie Mae |
| Cut-off Date: | On or about October 1, 2013. |
| Settlement Date: | October 30, 2013 |
| Distribution Date: | The monthly distribution date for the certificates will be the 25th day of each calendar month, or on the next business day if the 25th day is not a business day, commencing in November 2013. |
| Accrual: | Each class will accrue interest on a 30/360 basis during the preceding calendar month. |
| ERISA: | It is expected that all offered certificates will be ERISA eligible. |
| Tax Status: | Double REMIC Series |
| Form of Offering: | The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934. |
| Offered Certificates: | The Class APT Certificate |
| Optional Termination: | None |
| Minimum Denominations: | \$1,000 for Class APT and \$100,000 for the Class X2 Certificates, \$1 in excess thereof |
| Settlement Terms: | Book-Entry except for Classes R and RL |
| Analytics: | Cash flows are expected to be available through Bloomberg, L.P., Intex Solutions, Inc, Trepp LLC and The Yield Book, Inc. |
| Bloomberg Ticker: | FNA 2013-M13 <MTGE><GO> |
| Risk Factors: | THE CERTIFICATES INVOLVE CERTAIN RISKS AND MAY NOT BE SUITABLE FOR ALL INVESTORS. SEE THE "RISK FACTORS" SECTION OF FANNIE MAE'S MULTIFAMILY REMIC PROSPECTUS DATED SEPTEMBER 1, 2012, AVAILABLE ON WWW.FANNIEMAE.COM. |

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Issue Characteristics - Group 3

| | |
|--|--|
| Offered Securities: | \$295,623,270 (approximate) monthly pay, variable-rate, multi-class, commercial mortgage REMIC Pass-Through Certificates (Class A1 and Class A2) |
| Lead Manager & Sole Bookrunner: | Deutsche Bank Securities, Inc. |
| Co-Managers: | Merrill Lynch, Pierce, Fenner & Smith Incorporated and Citigroup |
| Issuer: | Fannie Mae |
| Issuing Entity: | Fannie Mae Multifamily REMIC Trust 2013-M13, a trust to be formed by Fannie Mae |
| Trustee: | Fannie Mae |
| Cut-off Date: | On or about October 1, 2013. |
| Settlement Date: | October 30, 2013 |
| Distribution Date: | The monthly distribution date for the certificates will be the 25th day of each calendar month, or on the next business day if the 25th day is not a business day, commencing in November 2013. |
| Accrual: | Each class will accrue interest on a 30/360 basis during the preceding calendar month. |
| ERISA: | It is expected that all offered certificates will be ERISA eligible. |
| Tax Status: | Double REMIC Series |
| Form of Offering: | The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934. |
| Offered Certificates: | The Class A1 and Class A2 Certificates |
| Optional Termination: | None |
| Minimum Denominations: | \$1,000 for the Class A1 and Class A2 Certificates, \$1 in excess thereof |
| Settlement Terms: | Book-Entry except for Classes R and RL |
| Analytics: | Cash flows are expected to be available through Bloomberg, L.P., Intex Solutions, Inc, Trepp LLC and The Yield Book, Inc. |
| Bloomberg Ticker: | FNA 2013-M13 <MTGE><GO> |
| Risk Factors: | THE CERTIFICATES INVOLVE CERTAIN RISKS AND MAY NOT BE SUITABLE FOR ALL INVESTORS. SEE THE "RISK FACTORS" SECTION OF FANNIE MAE'S MULTIFAMILY REMIC PROSPECTUS DATED SEPTEMBER 1, 2012, AVAILABLE ON WWW.FANNIEMAE.COM. |

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IV. Structural Overview

Structural Overview – Group 1

Amount of Distributions: On each Distribution Date, certificateholders will be entitled to receive interest and any principal required to be paid on their certificates on such distribution date, distributed from funds available for distribution from the related underlying MBS.

Priority of Principal Distributions: The Group 1 Principal Distribution Amount for any Distribution Date will be allocated as follows:

1. Scheduled and unscheduled principal payments included in the principal distribution for each Group 1 MBS, on an aggregate basis, to the A and FA Classes based upon the A Class Percentage and FA Class Percentage (as applicable), until retired.

The "A Class Percentage" for any MBS and Distribution Date is equal to the percentage equivalent of a fraction, the numerator of which is the excess of 7.0% over the applicable MBS pass-through rate (prior to any conversion to the 30/360 equivalent rate) and the denominator of which is 7.0% minus the coupon of Class A.

The "FA Class Percentage" for any MBS and Distribution Date is equal to 100% minus the applicable A Class Percentage.

Prepayment Premiums Distribution: Any Group 1 prepayment premiums that are included in the related MBS distributions for any Distribution Date will be allocated to the A, SA and X1 Classes as follows:

1. to the A Class, an amount equal to 30% of the Group 1 prepayment premiums multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the Group 1 Principal Distribution Amount for that date;
2. to the SA Class, an amount equal to 100% of the Group 1 prepayment premiums multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the FA Class on that date and the denominator of which is the Group 1 Principal Distribution Amount for that date;
3. to the X1 Class, an amount equal to 70% of the Group 1 prepayment premiums multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the A Class on that date and the denominator of which is the Group 1 Principal Distribution Amount for that date.

Call Protection: 98 underlying loans (representing 100% of Group 1) provide for a remaining yield maintenance term. The Group 1 Collateral Pool has a weighted average remaining yield maintenance term of 40 months.

Guarantee: All underlying pools will be guaranteed by Fannie Mae with respect to the full and timely payment of interest and principal. Fannie Mae's guarantee does not cover any prepayment premium payments due on the underlying loans.

Structural Overview – Group 2

| | |
|---|---|
| Amount of Distributions: | On each Distribution Date, certificateholders will be entitled to receive interest and any principal required to be paid on their certificates on such distribution date, distributed from funds available for distribution from the related underlying MBS. |
| Priority of Principal Distributions: | The Group 2 Principal Distribution Amount for any Distribution Date will be allocated as follows: <ol style="list-style-type: none">1. Scheduled and unscheduled principal payments included in the principal distribution for each Group 2 MBS, on an aggregate basis, to the APT Class until retired. |
| Prepayment Premiums Distribution: | Any Group 2 prepayment premiums that are included in the related MBS distributions for any Distribution Date will be allocated to the APT and X2 Classes as follows: <ol style="list-style-type: none">1. to the APT Class, an amount equal to 30% of the Group 2 prepayment premiums for that date;2. to the X2 Class, an amount equal to 70% of the Group 2 prepayment premiums for that date. |
| Call Protection: | 49 underlying loans (representing 100% of Group 2) provide for a remaining yield maintenance term. The Group 2 Collateral Pool has a weighted average remaining yield maintenance term of 73 months. |
| Guarantee: | All underlying pools will be guaranteed by Fannie Mae with respect to the full and timely payment of interest and principal. Fannie Mae's guarantee does not cover any prepayment premium payments due on the underlying loans. |

Structural Overview – Group 3

| | |
|---|--|
| Amount of Distributions: | On each Distribution Date, certificateholders will be entitled to receive interest and any principal required to be paid on their certificates on such distribution date, distributed from funds available for distribution from the related underlying MBS. |
| Priority of Principal Distributions: | The Group 3 Principal Distribution Amount for any Distribution Date will be allocated as follows: <ol style="list-style-type: none">1. Scheduled and unscheduled principal payments included in the principal distribution for each Group 3 MBS, on an aggregate basis, to the A1 and A2 Classes, in that order, until retired. |
| Prepayment Premiums Distribution: | Any Group 3 prepayment premiums that are included in the related MBS distributions for any Distribution Date will be allocated to the A1 and A2 Classes as follows: <ol style="list-style-type: none">1. On each Distribution Date to each of the A1 and A2 classes, an amount equal to the Group 3 prepayment premiums multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to that class on that date and the denominator of which is the Group 3 Principal Distribution Amount for that date. |
| Call Protection: | 58 underlying loans (representing 100% of Group 3) provide for a remaining yield maintenance term. The Group 3 Collateral Pool has a weighted average remaining yield maintenance term of 107 months. |
| Guarantee: | All underlying pools will be guaranteed by Fannie Mae with respect to the full and timely payment of interest and principal. Fannie Mae's guarantee does not cover any prepayment premium payments due on the underlying loans. |

V. Collateral Overview

Group 1⁽¹⁾⁽²⁾

| | |
|--|---------------|
| Aggregate Cut-off Date Balance | \$593,342,237 |
| Number of Mortgage Loans | 98 |
| Average Cut-off Date Balance per Mortgage Loan | \$6,054,513 |
| Number of Mortgaged Properties | 98 |
| Weighted Average Mortgage Rate | 5.75% |
| % of Group 1 Secured by 5 Largest Mortgage Loans | 27.0% |
| % of Group 1 Secured by 10 Largest Mortgage Loans | 40.9% |
| Weighted Average Original Term to Maturity (months) | 116 |
| Weighted Average Remaining Term to Maturity (months) | 51 |
| Weighted Average Seasoning (months) | 65 |

Group 1 Amortization

| | |
|--|-------|
| Weighted Average Original Amortization Term (months) ⁽³⁾ | 357 |
| Weighted Average Remaining Amortization Term (months) ⁽³⁾ | 296 |
| % of Group 1 Amortizing Balloon | 46.6% |
| % of Group 1 Interest Only followed by Amortizing Balloon | 41.8% |
| % of Group 1 Interest Only | 11.6% |

(1) Unless otherwise indicated, all references to "% of Group 1" in this Term Sheet reflect a percentage of the Group 1 aggregate principal balance as of the Cutoff Date, after application of all payments of principal due during or prior to October 2013.

(2) The Collateral consists of 98 Fannie Mae multifamily MBS pools containing 98 loans. All loans underlying the pools are monthly-pay, fixed-rate multifamily mortgages.

(3) Excludes loans that are interest only for the entire term.

Group 2⁽¹⁾⁽²⁾

| | |
|--|---------------|
| Aggregate Cut-off Date Balance | \$139,326,043 |
| Number of Mortgage Loans | 49 |
| Average Cut-off Date Balance per Mortgage Loan | \$2,843,389 |
| Number of Mortgaged Properties | 50 |
| Weighted Average Mortgage Rate | 4.43% |
| % of Group 2 Secured by 5 Largest Mortgage Loans | 36.3% |
| % of Group 2 Secured by 10 Largest Mortgage Loans | 55.6% |
| Weighted Average Original Term to Maturity (months) | 94 |
| Weighted Average Remaining Term to Maturity (months) | 79 |
| Weighted Average Seasoning (months) | 15 |

Group 2 Amortization

| | |
|--|-------|
| Weighted Average Original Amortization Term (months) ⁽³⁾ | 348 |
| Weighted Average Remaining Amortization Term (months) ⁽³⁾ | 333 |
| % of Group 2 Amortizing Balloon | 97.1% |
| % of Group 2 Interest Only followed by Amortizing Balloon | 2.9% |
| % of Group 2 Interest Only | 0.0% |

(1) Unless otherwise indicated, all references to "% of Group 2" in this Term Sheet reflect a percentage of the Group 2 aggregate principal balance as of the Cutoff Date, after application of all payments of principal due during or prior to October 2013.

(2) The Collateral consists of 49 Fannie Mae multifamily MBS pools containing 49 loans. All loans underlying the pools are monthly-pay, fixed-rate multifamily mortgages.

(3) Excludes loans that are interest only for the entire term.

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Group 3⁽¹⁾⁽²⁾

| | |
|--|----------------|
| Aggregate Cut-off Date Balance | \$ 295,623,270 |
| Number of Mortgage Loans | 58 |
| Average Cut-off Date Balance per Mortgage Loan | \$5,096,953 |
| Number of Mortgaged Properties | 58 |
| Weighted Average Mortgage Rate | 4.09% |
| % of Group 3 Secured by 5 Largest Mortgage Loans | 25.0% |
| % of Group 3 Secured by 10 Largest Mortgage Loans | 42.4% |
| Weighted Average Original Term to Maturity (months) | 120 |
| Weighted Average Remaining Term to Maturity (months) | 113 |
| Weighted Average Seasoning (months) | 7 |

Group 3 Amortization

| | |
|--|-------|
| Weighted Average Original Amortization Term (months) ⁽³⁾ | 354 |
| Weighted Average Remaining Amortization Term (months) ⁽³⁾ | 351 |
| % of Group 3 Amortizing Balloon | 43.5% |
| % of Group 3 Interest Only followed by Amortizing Balloon | 52.4% |
| % of Group 3 Interest Only | 4.1% |

(1) Unless otherwise indicated, all references to “% of Group 3” in this Term Sheet reflect a percentage of the Group 3 aggregate principal balance as of the Cutoff Date, after application of all payments of principal due during or prior to October 2013.

(2) The Collateral consists of 58 Fannie Mae multifamily MBS pools containing 58 loans. All loans underlying the pools are monthly-pay, fixed-rate multifamily mortgages.

(3) Excludes loans that are interest only for the entire term.

More information regarding the DUS MBS program can be found on Fannie Mae’s website at:

http://www.fanniemae.com/resources/file/mbs/pdf/mbsenger_25yrs_081513.pdf

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VI. Collateral Stratification

Top 10 Mortgage Pools – Group 1

| Loan No. | Pool Number | Property Name | City | State | Property Type | Cut-off Date Balance (\$) | % of Group 1 | DSCR | LTV |
|---------------------------------|-------------|---------------------------|---------------|-------|----------------------|---------------------------|---------------|-------------|--------------|
| 1 | AF1904 | Club Mira Lago Apartments | Coral Springs | FL | Multifamily | 38,952,000 | 6.56% | 1.41 | 69.6% |
| 2 | AF2208 | Madrid Apartments | Mission Viejo | CA | Multifamily | 32,693,214 | 5.51% | 1.21 | 59.8% |
| 3 | AF2281 | Charter Oaks Apartments | Thousand Oaks | CA | Multifamily | 30,230,000 | 5.09% | 1.41 | 72.0% |
| 4 | 467409 | Glen Park at West Campus | Federal Way | WA | Standard Multifamily | 29,664,608 | 5.00% | 1.54 | 64.0% |
| 5 | AF2220 | James Court Apartments | Boston | MA | Multifamily | 28,817,386 | 4.86% | 1.38 | 66.1% |
| 6 | 467410 | Carson Tower | Boston | MA | Standard Multifamily | 20,866,191 | 3.52% | 1.69 | 57.3% |
| 7 | AF1698 | The Springs at Missoula | Missoula | MT | Seniors | 16,654,360 | 2.81% | 2.08 | 66.4% |
| 8 | AF2447 | Atria Baypoint Village | Hudson | FL | Seniors | 16,432,671 | 2.77% | 1.44 | 74.9% |
| 9 | AF1513 | Big Trout Lodge | Liberty Lake | WA | Multifamily | 14,218,574 | 2.40% | 1.47 | 74.9% |
| 10 | AF2454 | Rivershire Apartments | Greenfield | WI | Multifamily | 14,059,648 | 2.37% | 1.40 | 79.6% |
| Total / Weighted Average | | | | | | 242,588,653 | 40.89% | 1.47 | 67.4% |

Top 10 Mortgage Pools – Group 2

| Loan No. | Pool Number | Property Name | City | State | Property Type | Cut-off Date Balance (\$) | % of Group 2 | DSCR | LTV |
|---------------------------------|-------------|------------------------------------|---------------|-------|----------------------|---------------------------|---------------|-------------|--------------|
| 1 | AM3822 | Woodgate Apartments | Reading | PA | Multifamily | 16,037,866 | 11.51% | 1.47 | 74.9% |
| 2 | AM4033 | Heritage Woods | Winston Salem | NC | Seniors | 12,110,632 | 8.69% | 1.55 | 63.9% |
| 3 | AM3826 | Capistrano Pines Senior Apartments | Henderson | NV | Multifamily | 8,888,318 | 6.38% | 1.68 | 70.0% |
| 4 | AM3126 | Aspen Meadows Apartments | Las Vegas | NV | Multifamily | 6,844,966 | 4.91% | 1.64 | 67.7% |
| 5 | AM3105 | Gardens of Hillsborough Village | Chino | CA | Seniors | 6,695,895 | 4.81% | 2.04 | 75.0% |
| 6 | AM4187 | Casa Carranza Apartments | Mesa | AZ | Multifamily | 5,899,863 | 4.23% | 1.50 | 64.9% |
| 7 | 388847 | Rio Vista MHP | Anaheim | CA | Manufactured Housing | 5,758,325 | 4.13% | 1.27 | 65.3% |
| 8 | AM2734 | Sheldon Village | Los Angeles | CA | Multifamily | 5,345,997 | 3.84% | 2.86 | 36.9% |
| 9 | 388664 | Kiowa Apartments | Los Angeles | CA | Multifamily | 4,971,629 | 3.57% | 1.32 | 59.0% |
| 10 | 958628 | Los Robles Apartments | Sylmar | CA | Standard Multifamily | 4,935,885 | 3.54% | 1.28 | 75.4% |
| Total / Weighted Average | | | | | | 77,489,378 | 55.62% | 1.63 | 66.9% |

Top 10 Mortgage Pools – Group 3

| Loan No. | Pool Number | Property Name | City | State | Property Type | Cut-off Date Balance (\$) | % of Group 3 | DSCR | LTV |
|---------------------------------|-------------|---------------------------------|-----------------|-------|---------------|---------------------------|---------------|-------------|--------------|
| 1 | AM2968 | Morningside Apartments | Scottsdale | AZ | Multifamily | 16,500,000 | 5.58% | 1.31 | 75.0% |
| 2 | AM2634 | Paces River | Rock Hill | SC | Multifamily | 15,975,000 | 5.40% | 1.46 | 75.0% |
| 3 | AM2915 | Marsh Creek Apartments | Dallas | TX | Multifamily | 14,480,000 | 4.90% | 1.42 | 76.9% |
| 4 | AM2385 | Arbor Pointe Apartments | Lakewood | WA | Military | 13,500,000 | 4.57% | 1.36 | 72.0% |
| 5 | AM2382 | Western Station At Fossil Creek | Fort Worth | TX | Multifamily | 13,390,000 | 4.53% | 1.39 | 73.6% |
| 6 | AM2806 | Wakonda Village And Manor | Des Moines | IA | Multifamily | 12,800,000 | 4.33% | 1.57 | 80.0% |
| 7 | AM2518 | Beach Club Apartments | Long Beach | MS | Multifamily | 12,350,000 | 4.18% | 1.41 | 74.8% |
| 8 | AM3125 | Lakes At Fife Apartments | Fife | WA | Multifamily | 9,679,600 | 3.27% | 1.35 | 72.0% |
| 9 | AM3031 | Caviata At Kiley Ranch | Sparks | NV | Multifamily | 9,045,164 | 3.06% | 1.43 | 78.1% |
| 10 | AM2622 | Summer Trace | New Port Richey | FL | Multifamily | 7,725,000 | 2.61% | 1.52 | 75.0% |
| Total / Weighted Average | | | | | | 125,444,764 | 42.43% | 1.42 | 75.2% |

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Collateral Statistics - Group 1

Cut-off Date Balance (\$)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 1 |
|-------------------------|-----------------------------|--|-----------------|
| 434,972 - 2,500,000 | 37 | 47,159,936 | 7.9% |
| 2,500,001 - 7,500,000 | 39 | 183,060,112 | 30.9% |
| 7,500,001 - 12,500,000 | 12 | 120,533,536 | 20.3% |
| 12,500,001 - 17,500,000 | 4 | 61,365,253 | 10.3% |
| 17,500,001 - 25,000,000 | 1 | 20,866,191 | 3.5% |
| 25,000,001 - 32,500,000 | 3 | 88,711,994 | 15.0% |
| 32,500,001 - 37,500,000 | 1 | 32,693,214 | 5.5% |
| 37,500,001 - 38,952,000 | 1 | 38,952,000 | 6.6% |
| Total: | 98 | 593,342,237 | 100.0% |
| Min: 434,972 | Max: 38,952,000 | Avg: 6,054,513 | |

Property Type

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 1 |
|----------------------|-----------------------------|--|-----------------|
| Multifamily | 87 | 509,127,322 | 85.8% |
| Seniors | 5 | 60,322,635 | 10.2% |
| Manufactured Housing | 2 | 15,022,598 | 2.5% |
| Military | 2 | 5,958,225 | 1.0% |
| Student | 2 | 2,911,456 | 0.5% |
| Total: | 98 | 593,342,237 | 100.0% |

Prefix Type

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 1 |
|---------------|-----------------------------|--|-----------------|
| HY | 90 | 512,381,118 | 86.4% |
| HX | 5 | 76,462,616 | 12.9% |
| MY | 1 | 2,739,497 | 0.5% |
| MI | 2 | 1,759,005 | 0.3% |
| Total: | 98 | 593,342,237 | 100.0% |

Mortgage Rate (%)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 1 |
|-------------------|-----------------------------|--|-----------------|
| 5.050 - 5.240 | 4 | 55,176,713 | 9.3% |
| 5.241 - 5.490 | 9 | 76,727,738 | 12.9% |
| 5.491 - 5.740 | 16 | 165,194,428 | 27.8% |
| 5.741 - 5.990 | 32 | 145,967,841 | 24.6% |
| 5.991 - 6.240 | 24 | 126,719,639 | 21.4% |
| 6.241 - 6.490 | 8 | 14,263,520 | 2.4% |
| 6.491 - 6.830 | 5 | 9,292,357 | 1.6% |
| Total: | 98 | 593,342,237 | 100.0% |
| Min: 5.050 | Max: 6.830 | Wtd. Avg: 5.746 | |

Original Term to Maturity (mos)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 1 |
|----------------|-----------------------------|--|-----------------|
| 84 | 5 | 76,462,616 | 12.9% |
| 115 | 1 | 28,817,386 | 4.9% |
| 120 | 88 | 478,958,887 | 80.7% |
| 180 | 4 | 9,103,347 | 1.5% |
| Total: | 98 | 593,342,237 | 100.0% |
| Min: 84 | Max: 180 | Wtd. Avg: 116 | |

Remaining Term to Maturity (mos)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 1 |
|----------------|-----------------------------|--|-----------------|
| 43 - 45 | 8 | 38,376,006 | 6.5% |
| 46 - 47 | 10 | 27,654,926 | 4.7% |
| 48 - 49 | 12 | 104,699,381 | 17.6% |
| 50 - 51 | 22 | 136,042,735 | 22.9% |
| 52 - 53 | 24 | 158,825,687 | 26.8% |
| 54 - 55 | 22 | 127,743,501 | 21.5% |
| Total: | 98 | 593,342,237 | 100.0% |
| Min: 43 | Max: 55 | Wtd. Avg: 51 | |

Original Amortization Term (mos)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 1 |
|---------------|-----------------------------|--|-----------------|
| Interest Only | 8 | 68,799,000 | 11.6% |
| 180 | 2 | 1,759,005 | 0.3% |
| 300 | 2 | 19,036,323 | 3.2% |
| 360 | 86 | 503,747,909 | 84.9% |
| Total: | 98 | 593,342,237 | 100.0% |
| Min: 0 | Max: 360 | Non-Zero Wtd. Avg: 357 | |

Remaining Amortization Term (mos)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 1 |
|---------------|-----------------------------|--|-----------------|
| Interest Only | 8 | 68,799,000 | 11.6% |
| 50 - 180 | 2 | 1,759,005 | 0.3% |
| 181 - 240 | 4 | 26,380,665 | 4.4% |
| 241 - 300 | 78 | 389,710,950 | 65.7% |
| 301 - 360 | 6 | 106,692,616 | 18.0% |
| Total: | 98 | 593,342,237 | 100.0% |
| Min: 0 | Max: 360 | Non-Zero Wtd. Avg: 296 | |

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Collateral Statistics - Group 1

Day count

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 1 |
|---------------|-----------------------|--------------------------------------|---------------|
| Actual/360 | 95 | 588,843,734 | 99.2% |
| 30/360 | 3 | 4,498,502 | 0.8% |
| Total: | 98 | 593,342,237 | 100.0% |

Most Recent Annual DSCR

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 1 |
|------------------|-----------------------|--------------------------------------|---------------|
| 1.20 - 1.30 | 27 | 136,855,934 | 23.1% |
| 1.31 - 1.40 | 14 | 91,679,691 | 15.5% |
| 1.41 - 1.50 | 18 | 155,198,238 | 26.2% |
| 1.51 - 1.60 | 10 | 76,681,432 | 12.9% |
| 1.61 - 1.70 | 8 | 46,267,341 | 7.8% |
| 1.71 - 1.80 | 2 | 3,069,948 | 0.5% |
| 1.81 - 5.63 | 19 | 83,589,652 | 14.1% |
| Total: | 98 | 593,342,237 | 100.0% |
| Min: 1.20 | Max: 5.63 | Wtd. Avg: 1.51 | |

State

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 1 |
|---------------|-----------------------|--------------------------------------|---------------|
| CA | 27 | 124,240,966 | 20.9% |
| TX | 12 | 80,318,990 | 13.5% |
| FL | 5 | 73,148,300 | 12.3% |
| MA | 5 | 53,244,397 | 9.0% |
| WA | 5 | 49,364,120 | 8.3% |
| NC | 4 | 20,282,354 | 3.4% |
| AL | 3 | 19,377,754 | 3.3% |
| WI | 2 | 17,275,803 | 2.9% |
| MT | 1 | 16,654,360 | 2.8% |
| NE | 2 | 13,080,804 | 2.2% |
| MN | 4 | 12,296,273 | 2.1% |
| DE | 1 | 11,557,456 | 1.9% |
| GA | 1 | 10,993,522 | 1.9% |
| IL | 2 | 8,482,067 | 1.4% |
| PA | 2 | 7,930,281 | 1.3% |
| NY | 1 | 7,265,047 | 1.2% |
| NJ | 1 | 7,056,000 | 1.2% |
| OK | 1 | 6,724,604 | 1.1% |
| NM | 2 | 6,080,611 | 1.0% |
| MS | 1 | 5,953,370 | 1.0% |
| MO | 2 | 5,502,802 | 0.9% |
| MD | 1 | 5,420,817 | 0.9% |
| OH | 3 | 4,865,335 | 0.8% |
| CO | 1 | 4,752,503 | 0.8% |
| SC | 1 | 4,416,661 | 0.7% |
| MI | 1 | 2,858,478 | 0.5% |
| WV | 1 | 2,632,827 | 0.4% |
| KS | 1 | 2,496,525 | 0.4% |
| ND | 1 | 2,224,006 | 0.4% |
| AR | 1 | 2,030,925 | 0.3% |
| CT | 1 | 1,846,704 | 0.3% |
| UT | 1 | 1,732,033 | 0.3% |
| ME | 1 | 1,235,543 | 0.2% |
| Total: | 98 | 593,342,237 | 100.0% |

Origination Date LTV Ratio (%)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 1 |
|------------------|-----------------------|--------------------------------------|---------------|
| 27 - 30 | 2 | 1,571,863 | 0.3% |
| 31 - 40 | 8 | 14,101,544 | 2.4% |
| 41 - 50 | 4 | 4,791,411 | 0.8% |
| 51 - 60 | 15 | 112,744,142 | 19.0% |
| 61 - 83 | 69 | 460,133,276 | 77.5% |
| Total: | 98 | 593,342,237 | 100.0% |
| Min: 26.9 | Max: 83.0 | Wtd. Avg: 68.8 | |

Remaining Prepayment Penalty Term (mos)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 1 |
|----------------|-----------------------|--------------------------------------|---------------|
| 12 - 20 | 3 | 44,212,334 | 7.5% |
| 21 - 30 | 5 | 76,462,616 | 12.9% |
| 31 - 40 | 11 | 51,865,940 | 8.7% |
| 41 - 49 | 79 | 420,801,347 | 70.9% |
| Total: | 98 | 593,342,237 | 100.0% |
| Min: 12 | Max: 49 | Non-Zero Wtd. Avg: 40 | |

Loan Age (mos)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 1 |
|----------------|-----------------------|--------------------------------------|---------------|
| 32 - 70 | 66 | 446,930,807 | 75.3% |
| 71 - 100 | 28 | 137,308,082 | 23.1% |
| 101 - 130 | 3 | 4,498,502 | 0.8% |
| 131 - 134 | 1 | 4,604,845 | 0.8% |
| Total: | 98 | 593,342,237 | 100.0% |
| Min: 32 | Max: 134 | Non-Zero Wtd. Avg: 65 | |

Pass Through Rate (%)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 1 |
|------------------|-----------------------|--------------------------------------|---------------|
| 3.780 - 4.500 | 5 | 76,462,616 | 12.9% |
| 4.501 - 5.000 | 6 | 24,017,178 | 4.0% |
| 5.001 - 5.500 | 58 | 387,343,769 | 65.3% |
| 5.501 - 6.000 | 25 | 102,241,380 | 17.2% |
| 6.001 - 6.210 | 4 | 3,277,293 | 0.6% |
| Total: | 98 | 593,342,237 | 100.0% |
| Min: 3.78 | Max: 6.21 | Non-Zero Wtd. Avg: 5.13 | |

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Collateral Statistics - Group 2

Cut-off Date Balance (\$)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 2 |
|-------------------------|-----------------------------|--|-----------------|
| 439,331 - 2,500,000 | 32 | 38,172,393 | 27.4% |
| 2,500,001 - 5,000,000 | 9 | 33,571,786 | 24.1% |
| 5,000,001 - 7,500,000 | 5 | 30,545,047 | 21.9% |
| 7,500,001 - 10,000,000 | 1 | 8,888,318 | 6.4% |
| 10,000,001 - 13,125,000 | 1 | 12,110,632 | 8.7% |
| 13,125,001 - 16,037,866 | 1 | 16,037,866 | 11.5% |
| Total: | 49 | 139,326,043 | 100.0% |
| Min: 439,331 | Max: 16,037,866 | Avg: 2,843,389 | |

Property Type

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 2 |
|----------------------|-----------------------------|--|-----------------|
| Multifamily | 45 | 110,581,908 | 79.4% |
| Seniors | 2 | 18,806,528 | 13.5% |
| Manufactured Housing | 1 | 5,758,325 | 4.1% |
| Military | 1 | 4,179,282 | 3.0% |
| Total: | 49 | 139,326,043 | 100.0% |

Prefix Type

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 2 |
|---------------|-----------------------------|--|-----------------|
| HX | 25 | 99,130,033 | 71.1% |
| MX | 17 | 19,374,905 | 13.9% |
| HY | 3 | 6,760,818 | 4.9% |
| HI | 1 | 5,758,325 | 4.1% |
| MY | 1 | 4,971,629 | 3.6% |
| HT | 1 | 2,331,970 | 1.7% |
| H2 | 1 | 998,363 | 0.7% |
| Total: | 49 | 139,326,043 | 100.0% |

Mortgage Rate (%)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 2 |
|-------------------|-----------------------------|--|-----------------|
| 3.060 - 3.240 | 1 | 5,345,997 | 3.8% |
| 3.241 - 3.740 | 9 | 17,679,209 | 12.7% |
| 3.741 - 4.240 | 13 | 44,842,791 | 32.2% |
| 4.241 - 4.740 | 10 | 29,874,466 | 21.4% |
| 4.741 - 5.240 | 10 | 21,760,838 | 15.6% |
| 5.241 - 5.740 | 2 | 5,547,384 | 4.0% |
| 5.741 - 6.000 | 4 | 14,275,357 | 10.2% |
| Total: | 49 | 139,326,043 | 100.0% |
| Min: 3.060 | Max: 6.000 | Wtd. Avg: 4.428 | |

Original Term to Maturity (mos)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 2 |
|----------------|-----------------------------|--|-----------------|
| 70 | 1 | 998,363 | 0.7% |
| 84 | 42 | 118,504,938 | 85.1% |
| 120 | 2 | 5,547,384 | 4.0% |
| 144 | 1 | 5,758,325 | 4.1% |
| 180 | 2 | 6,185,062 | 4.4% |
| 192 | 1 | 2,331,970 | 1.7% |
| Total: | 49 | 139,326,043 | 100.0% |
| Min: 70 | Max: 192 | Wtd. Avg: 94 | |

Remaining Term to Maturity (mos)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 2 |
|----------------|-----------------------------|--|-----------------|
| 67 - 70 | 4 | 7,991,354 | 5.7% |
| 71 - 72 | 3 | 3,751,539 | 2.7% |
| 73 - 74 | 4 | 9,234,355 | 6.6% |
| 75 - 76 | 3 | 4,107,002 | 2.9% |
| 77 - 78 | 8 | 27,420,300 | 19.7% |
| 79 - 83 | 27 | 86,821,492 | 62.3% |
| Total: | 49 | 139,326,043 | 100.0% |
| Min: 67 | Max: 83 | Wtd. Avg: 79 | |

Original Amortization Term (mos)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 2 |
|-----------------|-----------------------------|--|-----------------|
| 144 | 1 | 5,758,325 | 4.1% |
| 192 | 1 | 2,331,970 | 1.7% |
| 300 | 1 | 998,363 | 0.7% |
| 360 | 46 | 130,237,385 | 93.5% |
| Total: | 49 | 139,326,043 | 100.0% |
| Min: 144 | Max: 360 | Non-Zero Wtd. Avg: 348 | |

Remaining Amortization Term (mos)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 2 |
|----------------|-----------------------------|--|-----------------|
| 50 - 210 | 2 | 8,090,295 | 5.8% |
| 211 - 300 | 3 | 7,183,425 | 5.2% |
| 301 - 360 | 44 | 124,052,322 | 89.0% |
| Total: | 49 | 139,326,043 | 100.0% |
| Min: 74 | Max: 360 | Non-Zero Wtd. Avg: 333 | |

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Collateral Statistics - Group 2

Day count

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 2 |
|---------------|-----------------------|--------------------------------------|---------------|
| Actual/360 | 31 | 114,979,509 | 82.5% |
| 30/360 | 18 | 24,346,534 | 17.5% |
| Total: | 49 | 139,326,043 | 100.0% |

Most Recent Annual DSCR

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 2 |
|------------------|-----------------------|--------------------------------------|---------------|
| 1.27 - 1.75 | 37 | 115,787,694 | 83.1% |
| 1.76 - 2.00 | 4 | 3,393,543 | 2.4% |
| 2.01 - 2.25 | 3 | 8,961,632 | 6.4% |
| 2.26 - 2.63 | 1 | 1,000,008 | 0.7% |
| 2.64 - 3.00 | 1 | 5,345,997 | 3.8% |
| 3.01 - 3.54 | 3 | 4,837,169 | 3.5% |
| Total: | 49 | 139,326,043 | 100.0% |
| Min: 1.27 | Max: 3.54 | Wtd. Avg: 1.69 | |

State

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 2 |
|---------------|-----------------------|--------------------------------------|---------------|
| CA | 27 | 55,755,737 | 40.0% |
| PA | 1 | 16,037,866 | 11.5% |
| NV | 2 | 15,733,284 | 11.3% |
| NC | 1 | 12,110,632 | 8.7% |
| TX | 5 | 10,263,019 | 7.4% |
| AZ | 1 | 5,899,863 | 4.2% |
| IL | 3 | 5,802,435 | 4.2% |
| WI | 1 | 4,594,084 | 3.3% |
| GA | 1 | 4,179,282 | 3.0% |
| CO | 1 | 2,482,051 | 1.8% |
| OK | 1 | 1,718,551 | 1.2% |
| NM | 1 | 1,445,607 | 1.0% |
| WA | 1 | 1,213,433 | 0.9% |
| NY | 1 | 778,274 | 0.6% |
| VA | 1 | 700,424 | 0.5% |
| OR | 1 | 611,499 | 0.4% |
| Total: | 49 | 139,326,043 | 100.0% |

Origination Date LTV Ratio (%)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 2 |
|------------------|-----------------------|--------------------------------------|---------------|
| 23 - 30 | 2 | 3,623,736 | 2.6% |
| 31 - 40 | 2 | 6,559,430 | 4.7% |
| 41 - 50 | 3 | 3,509,157 | 2.5% |
| 51 - 60 | 9 | 14,333,342 | 10.3% |
| 61 - 77 | 33 | 111,300,378 | 79.9% |
| Total: | 49 | 139,326,043 | 100.0% |
| Min: 23.2 | Max: 77.1 | Wtd. Avg: 64.7 | |

Remaining Prepayment Penalty Term (mos)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 2 |
|----------------|-----------------------|--------------------------------------|---------------|
| 61 - 65 | 6 | 11,058,386 | 7.9% |
| 66 - 70 | 8 | 14,025,864 | 10.1% |
| 71 - 75 | 24 | 89,584,474 | 64.3% |
| 76 - 77 | 11 | 24,657,318 | 17.7% |
| Total: | 49 | 139,326,043 | 100.0% |
| Min: 61 | Max: 77 | Non-Zero Wtd. Avg: 73 | |

Loan Age (mos)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 2 |
|---------------|-----------------------|--------------------------------------|---------------|
| 1 - 55 | 45 | 125,050,685 | 89.8% |
| 56 - 85 | 1 | 5,758,325 | 4.1% |
| 86 - 115 | 2 | 6,185,062 | 4.4% |
| 116 - 116 | 1 | 2,331,970 | 1.7% |
| Total: | 49 | 139,326,043 | 100.0% |
| Min: 1 | Max: 116 | Non-Zero Wtd. Avg: 15 | |

Pass Through Rate (%)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 2 |
|------------------|-----------------------|--------------------------------------|---------------|
| 1.700 - 2.000 | 13 | 39,199,801 | 28.1% |
| 2.001 - 3.000 | 24 | 73,071,415 | 52.4% |
| 3.001 - 4.000 | 6 | 7,232,085 | 5.2% |
| 4.001 - 5.000 | 2 | 5,547,384 | 4.0% |
| 5.001 - 5.583 | 4 | 14,275,357 | 10.2% |
| Total: | 49 | 139,326,043 | 100.0% |
| Min: 1.70 | Max: 5.58 | Non-Zero Wtd. Avg: 2.74 | |

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Collateral Statistics - Group 3

Cut-off Date Balance (\$)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 3 |
|-------------------------|-----------------------------|--|-----------------|
| 736,991 - 2,500,000 | 18 | 30,747,965 | 10.4% |
| 2,500,001 - 5,000,000 | 18 | 66,722,126 | 22.6% |
| 5,000,001 - 7,500,000 | 12 | 72,708,415 | 24.6% |
| 7,500,001 - 10,000,000 | 3 | 26,449,764 | 8.9% |
| 10,000,001 - 12,500,000 | 1 | 12,350,000 | 4.2% |
| 12,500,001 - 15,000,000 | 4 | 54,170,000 | 18.3% |
| 15,000,001 - 16,500,000 | 2 | 32,475,000 | 11.0% |
| Total: | 58 | 295,623,270 | 100.0% |
| Min: 736,991 | Max: 16,500,000 | Avg: 5,096,953 | |

Property Type

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 3 |
|----------------------|-----------------------------|--|-----------------|
| Multifamily | 52 | 265,890,310 | 89.9% |
| Military | 1 | 13,500,000 | 4.6% |
| Manufactured Housing | 1 | 6,148,329 | 2.1% |
| Seniors | 1 | 5,263,988 | 1.8% |
| Cooperative | 3 | 4,820,644 | 1.6% |
| Total: | 58 | 295,623,270 | 100.0% |

Prefix Type

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 3 |
|---------------|-----------------------------|--|-----------------|
| HY | 55 | 293,402,156 | 99.2% |
| MY | 3 | 2,221,114 | 0.8% |
| Total: | 58 | 295,623,270 | 100.0% |

Mortgage Rate (%)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 3 |
|-------------------|-----------------------------|--|-----------------|
| 3.640 - 4.000 | 20 | 115,449,908 | 39.1% |
| 4.001 - 4.250 | 19 | 128,517,562 | 43.5% |
| 4.251 - 4.500 | 13 | 39,092,939 | 13.2% |
| 4.501 - 4.750 | 3 | 5,821,291 | 2.0% |
| 4.751 - 5.000 | 2 | 1,477,583 | 0.5% |
| 5.001 - 5.050 | 1 | 5,263,988 | 1.8% |
| Total: | 58 | 295,623,270 | 100.0% |
| Min: 3.640 | Max: 5.050 | Wtd. Avg: 4.086 | |

Original Term to Maturity (mos)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 3 |
|-----------------|-----------------------------|--|-----------------|
| 120 | 58 | 295,623,270 | 100.0% |
| Total: | 58 | 295,623,270 | 100.0% |
| Min: 120 | Max: 120 | Wtd. Avg: 120 | |

Remaining Term to Maturity (mos)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 3 |
|-----------------|-----------------------------|--|-----------------|
| 112 - 113 | 19 | 141,103,559 | 47.7% |
| 114 - 115 | 39 | 154,519,711 | 52.3% |
| Total: | 58 | 295,623,270 | 100.0% |
| Min: 112 | Max: 114 | Wtd. Avg: 113 | |

Original Amortization Term (mos)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 3 |
|---------------|-----------------------------|--|-----------------|
| Interest Only | 3 | 12,230,000 | 4.1% |
| 240 | 1 | 1,962,069 | 0.7% |
| 300 | 5 | 23,967,959 | 8.1% |
| 360 | 49 | 257,463,242 | 87.1% |
| Total: | 58 | 295,623,270 | 100.0% |
| Min: 0 | Max: 360 | Non-Zero Wtd. Avg: 354 | |

Remaining Amortization Term (mos)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 3 |
|---------------|-----------------------------|--|-----------------|
| Interest Only | 3 | 12,230,000 | 4.1% |
| 181 - 240 | 1 | 1,962,069 | 0.7% |
| 241 - 300 | 5 | 23,967,959 | 8.1% |
| 301 - 360 | 49 | 257,463,242 | 87.1% |
| Total: | 58 | 295,623,270 | 100.0% |
| Min: 0 | Max: 360 | Non-Zero Wtd. Avg: 351 | |

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Collateral Statistics - Group 3

Day count

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 3 |
|---------------|-----------------------------|--|-----------------|
| Actual/360 | 55 | 293,402,156 | 99.2% |
| 30/360 | 3 | 2,221,114 | 0.8% |
| Total: | 58 | 295,623,270 | 100.0% |

Most Recent Annual DSCR

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 3 |
|------------------|-----------------------------|--|-----------------|
| 1.31 - 1.35 | 3 | 27,403,081 | 9.3% |
| 1.36 - 1.45 | 16 | 90,806,786 | 30.7% |
| 1.46 - 1.55 | 7 | 41,395,433 | 14.0% |
| 1.56 - 1.65 | 11 | 59,439,736 | 20.1% |
| 1.66 - 1.75 | 6 | 17,660,847 | 6.0% |
| 1.76 - 1.85 | 4 | 15,468,839 | 5.2% |
| 1.86 - 9.39 | 11 | 43,448,548 | 14.7% |
| Total: | 58 | 295,623,270 | 100.0% |
| Min: 1.31 | Max: 9.39 | Wtd. Avg: 1.70 | |

State

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 3 |
|---------------|-----------------------------|--|-----------------|
| TX | 11 | 66,111,975 | 22.4% |
| CA | 14 | 36,977,175 | 12.5% |
| WA | 3 | 28,443,588 | 9.6% |
| FL | 4 | 20,693,566 | 7.0% |
| IA | 2 | 19,435,000 | 6.6% |
| AZ | 1 | 16,500,000 | 5.6% |
| SC | 1 | 15,975,000 | 5.4% |
| MS | 1 | 12,350,000 | 4.2% |
| MO | 3 | 11,277,512 | 3.8% |
| OH | 2 | 10,463,530 | 3.5% |
| NV | 1 | 9,045,164 | 3.1% |
| IL | 2 | 7,584,759 | 2.6% |
| NC | 1 | 7,160,000 | 2.4% |
| NY | 4 | 6,755,075 | 2.3% |
| MI | 1 | 6,148,329 | 2.1% |
| OK | 1 | 6,059,961 | 2.0% |
| VA | 2 | 6,022,059 | 2.0% |
| ND | 1 | 3,040,109 | 1.0% |
| CT | 1 | 2,679,484 | 0.9% |
| ID | 1 | 2,163,994 | 0.7% |
| OR | 1 | 736,991 | 0.2% |
| Total: | 58 | 295,623,270 | 100.0% |

Origination Date LTV Ratio (%)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 3 |
|------------------|-----------------------------|--|-----------------|
| 17 - 40 | 3 | 4,820,644 | 1.6% |
| 41 - 60 | 12 | 41,886,728 | 14.2% |
| 61 - 80 | 43 | 248,915,898 | 84.2% |
| Total: | 58 | 295,623,270 | 100.0% |
| Min: 17.0 | Max: 80.0 | Wtd. Avg: 68.9 | |

Remaining Prepayment Penalty Term (mos)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 3 |
|-----------------|-----------------------------|--|-----------------|
| 106 - 107 | 19 | 141,103,559 | 47.7% |
| 107 - 108 | 39 | 154,519,711 | 52.3% |
| Total: | 58 | 295,623,270 | 100.0% |
| Min: 106 | Max: 108 | Non-Zero Wtd. Avg: 107 | |

Loan Age (mos)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 3 |
|---------------|-----------------------------|--|-----------------|
| 6 - 7 | 52 | 247,180,770 | 83.6% |
| 8 - 8 | 6 | 48,442,500 | 16.4% |
| Total: | 58 | 295,623,270 | 100.0% |
| Min: 6 | Max: 8 | Non-Zero Wtd. Avg: 7 | |

Pass Through Rate (%)

| | No. of Mortgage Loans | Aggregate Cut-off Date Balances (\$) | % of Group 3 |
|------------------|-----------------------------|--|-----------------|
| 2.320 - 2.500 | 14 | 98,433,158 | 33.3% |
| 2.501 - 2.750 | 37 | 188,132,235 | 63.6% |
| 2.751 - 3.000 | 6 | 8,320,886 | 2.8% |
| 3.001 - 3.110 | 1 | 736,991 | 0.2% |
| Total: | 58 | 295,623,270 | 100.0% |
| Min: 2.32 | Max: 3.11 | Non-Zero Wtd. Avg: 2.54 | |

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