

Fact Sheet – Reperforming Loan Sale FNMA 2023-RPL2

September 12, 2023

This fact sheet is intended to provide additional information about Fannie Mae's current sale of reperforming loans (RPL).

Reperforming Loan Sales by Fannie Mae

- Announced via press release by Fannie Mae on October 1, 2016, available <u>here</u>.
- Fannie Mae Whole Loan Sales page for interested parties available <u>here</u>.

FNMA 2023-RPL2 Pool Characteristics

- Announced via press release by Fannie Mae on September 12, 2023, available here.
- Approximately 12,800 reperforming loans.
- Approximately \$2.65 billion in unpaid principal balance (UPB).
- Offered in five pools: Pool 1 is approximately \$543.6 million in UPB; Pool 2 is approximately \$544.3 million in UPB; Pool 3 is approximately \$543.7 million in UPB; Pool 4 is approximately \$543.6 million in UPB; and Pool 5 is approximately \$471.3 million in UPB.
- Loans are serviced by Community Loan Servicing LLC f/k/a Bayview Loan Servicing LLC ("CLS"), Nationstar Mortgage LLC, d/b/a Mr. Cooper ("Mr. Cooper") and Wells Fargo Bank, N.A. ("WFB").
- Marketed with Citigroup Global Markets, Inc. as advisor.

FNMA 2023-RPL2 Timeline

- September 12, 2023: Marketing begins
- September 14, 2023: Data room open for bidders
- October 5, 2023: Bids due
- October 6, 2023: Bid awarded
- mid-November 2023: Due diligence ends
- mid-to Late November 2023: Sale closes

NOTE: This timeline is approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.