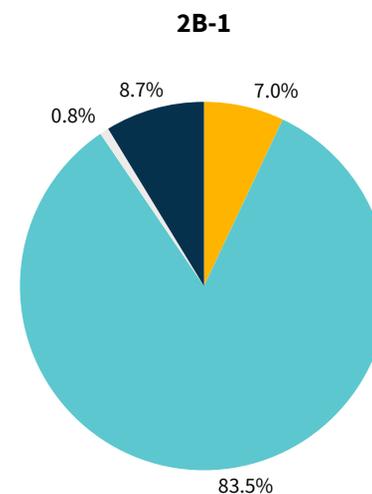
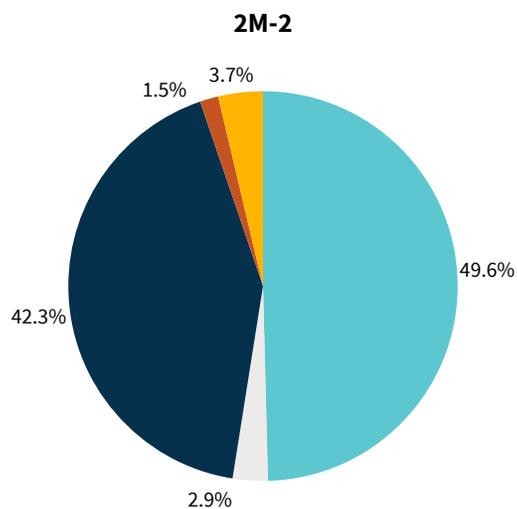
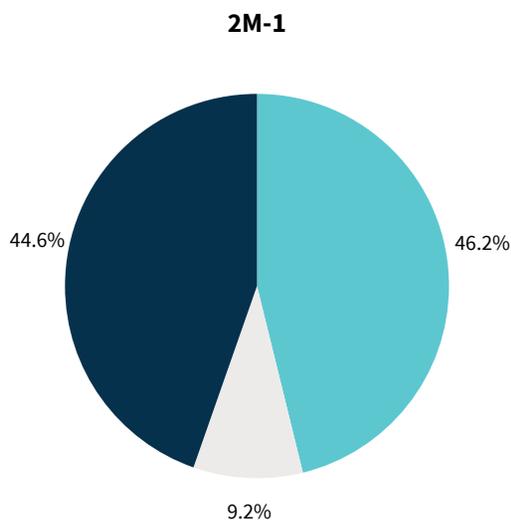


**Connecticut Avenue Securities® (CAS) Series 2023-R03 Investor Distribution**



Insurance
  Money Manager
  REIT
  Hedge Fund
  Pension/State or Local Government

	<b>2M-1</b>	<b>2M-2</b>	<b>2B-1</b>
<b>Hedge Fund</b>	46.2%	49.6%	83.5%
<b>Insurance</b>	9.2%	2.9%	0.8%
<b>Money Manager</b>	44.6%	42.3%	8.7%
<b>Pension/State or Local Government</b>		1.5%	
<b>REIT</b>		3.7%	7.0%

- Numbers may not foot due to rounding.

