

ACCESS[®] Milestones

Celebrating 30 Years of Partnership

1992

Fannie Mae established the ACCESS Program, providing minority- and woman-owned broker-dealers accessibility to our debt products.

1998

Fannie Mae began the Benchmark Notes[®] program, and ACCESS members were selected to serve as selling group members.

2009

ACCESS firms chosen to participate as co-managers for each new Benchmark Notes deal — awarding increased fees and guaranteed bond allocations.

2013

- Increased the number of ACCESS co-managers in Benchmark Notes deals from 1 – 2 per deal to a minimum of 2 per deal.
- Began first annual ACCESS Tour to interface with senior leadership at each ACCESS firm's headquarters.
- Selected one ACCESS firm to participate as a selling group member in the inaugural Connecticut Avenue Securities[®] (CAS) deal.

2015

- Doubled ACCESS participation and selling group members in new issue CAS deals and created opportunities for participating ACCESS dealers to earn additional commissions and consecutive deal mandates.
- Included one ACCESS firm to participate as a co-manager in Multifamily Fannie Mae GeMS[™] deals.

2016

Benchmark Notes' co-manager group was made exclusive to ACCESS firms — resulting in a significant increase in fees earned by ACCESS firms.

2017

- Fannie Mae created a new role, junior lead, exclusive to ACCESS firms as part of each Benchmark Notes deal — the first time a diverse firm was selected to participate in the lead syndicate of a government-sponsored entity's (GSE's) corporate debt issuance.
- Enhanced Multifamily DUS[®] secondary trading, allowing ACCESS firms to transact up to \$25 million in notional amount with corporate 3-day settle regardless of capital level.

2019

- Included one ACCESS firm in the inaugural Multifamily Connecticut Avenue Securities (MCAS[™]) deal.
- Lowered minimum callable issue size and upsize notionals for ACCESS firms, removing underwriting barriers to entry for diverse firms.

2020

Further modified callable debt issuance program to support additional ACCESS firm involvement.

2021

Included two ACCESS firms to serve as advisors on a CAS Debt Tender Offer — the first time diverse firms were selected to participate in a GSE credit risk transfer (CRT) debt tender deal.

2022

- ACCESS program celebrates 30 years of supporting diverse broker-dealer firms in capital markets.
- Introduced select HomeReady[®] Pools, our affordable program for creditworthy borrowers, to eligible ACCESS firms.

ACCESS participation in syndicated deals:

250+
Benchmark Notes.

80+
GeMS deals.

45+
CAS deals.

2
MCAS deals.