



**Fannie Mae™**

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**Fannie Mae GeMS™ Guaranteed REMIC  
Fannie Mae Multifamily REMIC Trust 2022-M3  
Structural and Collateral Term Sheet**

As of March 14, 2022

**Fannie Mae Structured Pass-Through Certificates  
Series 2022-M3, Class A1 & A2 Certificates**

**\$721,125,612**

(Approximate Offered Certificates)

**Credit Suisse**

Lead Manager and Bookrunner

**BMO Capital Markets**  
Co-Manager

**Brean Capital**  
Co-Manager

**Drexel Hamilton**  
Co-Manager

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**Fannie Mae GeMS™**

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## Deal Structure

<b>Class</b>	<b>Approximate Initial Certificate Balance<sup>(1)</sup></b>	<b>% of Initial Aggregate Certificate Balance<sup>(2)</sup></b>	<b>Expected Weighted Average Life (Years)<sup>(3)</sup></b>	<b>Expected Principal Window (Months)<sup>(4)</sup></b>	<b>Coupon Type</b>	<b>Pricing Speed</b>
A1	[33,309,000]	[4.62%]	[6.28]	[1-114]	[WAC]	0% CPY
A2	[687,816,612]	[95.38%]	[9.64]	[114-116]	[WAC]	0% CPY

<sup>(1)</sup> The initial certificate balances are approximate and on the settlement date may vary by up to 5%. Underlying pools may be removed from or added to the mortgage pool prior to the settlement date within the same maximum permitted variance. Any reduction or increase in the aggregate principal balance of underlying pools within these parameters will result in changes to the initial certificate balance of each class of certificates and to the other statistical data.

<sup>(2)</sup> Approximate as of the settlement date.

<sup>(3)</sup> Calculated at 0 CPY.

<sup>(4)</sup> The expected principal window is expressed in months following the settlement date and reflects the period during which distributions of principal would be received under the pricing speed assumptions.

## Issue Characteristics

- **Lead Manager:** Credit Suisse Securities (USA) LLC
- **Co-Managers:** BMO Capital Markets, Brean Capital and Drexel Hamilton
- **Issuer:** Federal National Mortgage Association (“Fannie Mae”)
- **Issuing Entity:** Fannie Mae Multifamily REMIC Trust 2022-M3, a trust to be formed by Fannie Mae.
- **Trustee:** Fannie Mae
- **Cut-off Date:** March 1, 2022
- **Settlement Date:** March 30, 2022
- **Distribution Date:** Monthly on the 25<sup>th</sup>, or if such is not a business day, the following business day, commencing April 2022.
- **Accrual:** Each class of certificates will accrue interest on a 30/360 basis during the preceding calendar month.
- **ERISA:** It is expected that all offered certificates will be ERISA eligible.
- **Tax Status:** Single REMIC Series
- **Form of Offering:** The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.
- **Offered Certificates:** The Class A1 and Class A2 Certificates
- **Optional Termination:** None
- **Minimum Denominations:** \$1,000 for Class A1 and Class A2 Certificates, \$1 in excess thereof.

### Issue Characteristics (cont.)

- **Settlement Terms:** Book-Entry except for Class R
- **Analytics:** Cash flows are expected to be available through Bloomberg, L.P., Intex Solutions, Inc., and Trepp LLC.
- **Bloomberg Ticker:** FNA 2022-M3 <MTGE><GO>
- **Risk Factors:** THE CERTIFICATES INVOLVE CERTAIN RISKS AND MAY NOT BE SUITABLE FOR ALL INVESTORS. SEE THE “RISK FACTORS” SECTION OF FANNIE MAE’S MULTIFAMILY REMIC PROSPECTUS.

## Structural Overview

- **Amount of Distributions:** On each Distribution Date, certificateholders will be entitled to receive interest and any principal required to be paid on their certificates on such Distribution Date, distributed from funds available for distribution from the related MBS pools.
- **Priority of Principal:** The Principal Distribution Amount for any Distribution Date will be allocated to Class A1 and Class A2, in that order, until retired.
- **Prepayment Premiums Distribution:** On each Distribution Date, we will pay any prepayment premiums that are included in the MBS distributions on that date to the A1 and A2 Classes as follows:
  - to the A1 Class, an amount equal to 100% of the prepayment premiums for that date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the Principal Distribution Amount for that date and
  - to the A2 Class, an amount equal to 100% of the prepayment premiums for that date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the Principal Distribution Amount for that date.
- **Call Protection:** All 36 underlying loans (representing 100% of the collateral pool) provide for a Remaining Yield Maintenance Term. The collateral pool has a weighted average Remaining Yield Maintenance Term of approximately 109<sup>(1)</sup> months.
- **Guarantee:** All underlying pools will be guaranteed by Fannie Mae with respect to the full and timely payment of interest and principal. Fannie Mae's guarantee does not cover any prepayment premium payments due on the underlying mortgage loans.

(1) Remaining Yield Maintenance Term (months) is calculated from the end of the month of the Cut-off Date to the Prepayment Premium End Date and would be one month longer if calculated from the beginning of the month of the Cut-off Date to the Prepayment Premium End Date.



## Collateral Overview

• <b>Aggregate Cut-off Date Balance:</b>	<b>[\$721,125,612]</b>
• <b>Number of Mortgage Loans:</b>	<b>[36]</b>
• <b>Number of Underlying Pools:</b>	<b>[36]</b>
• <b>Number of Underlying Properties:</b>	<b>[36]</b>
• <b>Average Cut-off Date Balance per Mortgage Loan:</b>	<b>[\$20,031,267]</b>
• <b>Weighted Average Mortgage Rate:</b>	<b>[2.978%]</b>
• <b>Weighted Average MBS Pass-Through Rate:</b>	<b>[1.707%]</b>
• <b>Weighted Average Original Term to Maturity (months):</b>	<b>[120]</b>
• <b>Weighted Average Remaining Term to Maturity (months):</b>	<b>[116]</b>
• <b>Weighted Average Seasoning (months):</b>	<b>[4]</b>
• <b>Weighted Average Remaining Yield Maintenance Term (months)<sup>(1)</sup>:</b>	<b>[109]</b>
• <b>Weighted Average Remaining Interest Only Term (months)<sup>(2)</sup>:</b>	<b>[96]</b>

<sup>(1)</sup> Remaining Yield Maintenance Term (months) is calculated from the end of the month of the Cut-off Date to the Prepayment Premium End Date and would be one month longer if calculated from the beginning of the month of the Cut-off Date to the Prepayment Premium End Date.

<sup>(2)</sup> Weighted Average Remaining Interest Only Term (months) excludes all pools that do not contain Interest Only Terms from the calculation.

**More information regarding the DUS MBS program can be found on Fannie Mae's website at:**  
<https://capitalmarkets.fanniemae.com/mortgage-backed-securities/multifamily-mbs/celebrating-30-years-fannie-mae-delegated-underwriting-servicing-dus-program>

## Collateral Stratification

Underlying Securities by State									
State	Number of Underlying Securities	Cut-off Principal Balance	% of Cut- off Principal Balance	Weighted Average Mortgage Rate	Weighted Average Pass- Through Rate	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months) <sup>(1)</sup>
CA	12	\$ 246,692,331	34.21%	2.722%	1.709%	120	116	4	109
DC	2	108,803,200	15.09%	3.075%	1.638%	120	116	4	109
FL	2	101,627,000	14.09%	3.081%	1.653%	120	116	4	109
SC	1	47,320,000	6.56%	3.190%	1.730%	120	116	4	109
CO	1	35,400,000	4.91%	2.975%	1.715%	120	116	4	109
WA	3	28,094,000	3.90%	2.835%	1.764%	120	116	4	109
WI	2	23,100,000	3.20%	3.229%	1.700%	120	116	4	109
TN	3	23,080,000	3.20%	3.199%	1.708%	120	116	4	109
NC	3	18,563,000	2.57%	3.363%	1.759%	120	116	4	109
NV	1	16,662,000	2.31%	3.010%	1.780%	120	116	4	109
TX	1	15,493,081	2.15%	3.030%	1.670%	120	116	4	109
MT	1	14,025,000	1.94%	3.380%	1.820%	120	116	4	109
MI	1	13,513,000	1.87%	3.750%	1.890%	120	115	5	108
AZ	1	10,777,000	1.49%	3.050%	1.840%	120	114	6	107
OR	1	10,526,000	1.46%	2.990%	1.830%	120	116	4	109
NY	1	7,450,000	1.03%	2.940%	1.880%	120	116	4	109
<b>Total / WA</b>	<b>36</b>	<b>\$ 721,125,612</b>	<b>100.00%</b>	<b>2.978%</b>	<b>1.707%</b>	<b>120</b>	<b>116</b>	<b>4</b>	<b>109</b>

Underlying Securities by Fannie Mae MBS Prefix*									
MBS Prefix	Number of Underlying Securities	Cut-off Principal Balance	% of Cut- off Principal Balance	Weighted Average Mortgage Rate	Weighted Average Pass- Through Rate	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months) <sup>(1)</sup>
HY	36	\$ 721,125,612	100.00%	2.978%	1.707%	120	116	4	109
<b>Total / WA</b>	<b>36</b>	<b>\$ 721,125,612</b>	<b>100.00%</b>	<b>2.978%</b>	<b>1.707%</b>	<b>120</b>	<b>116</b>	<b>4</b>	<b>109</b>

\*Prefix definitions can be found by visiting Fannie Mae's website at:  
<http://www.fanniemae.com/resources/file/mbs/pdf/pool-prefix-glossary.pdf>

Underlying Securities by Current Amortization Type									
Amortization Type	Number of Underlying Securities	Cut-off Principal Balance	% of Cut- off Principal Balance	Weighted Average Mortgage Rate	Weighted Average Pass- Through Rate	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months) <sup>(1)</sup>
Interest Only/Balloon	22	\$ 475,979,300	66.01%	2.915%	1.710%	120	116	4	109
Interest Only/Amortizing/Balloon	10	200,386,000	27.79%	3.157%	1.706%	120	116	4	109
Amortizing/Balloon	4	44,760,312	6.21%	2.833%	1.684%	120	115	5	108
<b>Total / WA</b>	<b>36</b>	<b>\$ 721,125,612</b>	<b>100.00%</b>	<b>2.978%</b>	<b>1.707%</b>	<b>120</b>	<b>116</b>	<b>4</b>	<b>109</b>

Underlying Securities by Original Term To Maturity									
Original Term to Maturity (Months)	Number of Underlying Securities	Cut-off Principal Balance	% of Cut- off Principal Balance	Weighted Average Mortgage Rate	Weighted Average Pass- Through Rate	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months) <sup>(1)</sup>
120	36	\$ 721,125,612	100.00%	2.978%	1.707%	120	116	4	109
<b>Total / WA</b>	<b>36</b>	<b>\$ 721,125,612</b>	<b>100.00%</b>	<b>2.978%</b>	<b>1.707%</b>	<b>120</b>	<b>116</b>	<b>4</b>	<b>109</b>

<sup>(1)</sup> Remaining Yield Maintenance Term (months) is calculated from the end of the month of the Cut-off Date to the Prepayment Premium End Date and would be one month longer if calculated from the beginning of the month of the Cut-off Date to the Prepayment Premium End Date.

Underlying Securities by Remaining Term To Maturity									
Remaining Term to Maturity Range (Months)	Number of Underlying Securities	Cut-off Principal Balance	% of Cut-off Principal Balance	Weighted Average Mortgage Rate	Weighted Average Pass-Through Rate	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months) <sup>(1)</sup>
114 to 116	36	\$ 721,125,612	100.00%	2.978%	1.707%	120	116	4	109
<b>Total / WA</b>	<b>36</b>	<b>\$ 721,125,612</b>	<b>100.00%</b>	<b>2.978%</b>	<b>1.707%</b>	<b>120</b>	<b>116</b>	<b>4</b>	<b>109</b>

Underlying Securities by Loan Age									
Loan Age Range (Months)	Number of Underlying Securities	Cut-off Principal Balance	% of Cut-off Principal Balance	Weighted Average Mortgage Rate	Weighted Average Pass-Through Rate	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months) <sup>(1)</sup>
4 to 6	36	\$ 721,125,612	100.00%	2.978%	1.707%	120	116	4	109
<b>Total / WA</b>	<b>36</b>	<b>\$ 721,125,612</b>	<b>100.00%</b>	<b>2.978%</b>	<b>1.707%</b>	<b>120</b>	<b>116</b>	<b>4</b>	<b>109</b>

Underlying Securities by Property Type									
Property Type	Number of Underlying Securities	Cut-off Principal Balance	% of Cut-off Principal Balance	Weighted Average Mortgage Rate	Weighted Average Pass-Through Rate	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months) <sup>(1)</sup>
Multifamily	31	\$ 669,558,434	92.85%	2.953%	1.700%	120	116	4	109
Manufactured Housing	5	51,567,178	7.15%	3.290%	1.798%	120	115	5	108
<b>Total / WA</b>	<b>36</b>	<b>\$ 721,125,612</b>	<b>100.00%</b>	<b>2.978%</b>	<b>1.707%</b>	<b>120</b>	<b>116</b>	<b>4</b>	<b>109</b>

Underlying Securities by Loan Note Rate									
Loan Note Rate Range	Number of Underlying Securities	Cut-off Principal Balance	% of Cut-off Principal Balance	Weighted Average Mortgage Rate	Weighted Average Pass-Through Rate	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months) <sup>(1)</sup>
2.630% to 2.750%	8	\$ 202,822,053	28.13%	2.665%	1.723%	120	116	4	109
2.751% to 3.000%	11	214,371,478	29.73%	2.916%	1.680%	120	116	4	109
3.001% to 3.250%	9	172,829,081	23.97%	3.141%	1.715%	120	116	4	109
3.251% to 3.500%	5	113,515,000	15.74%	3.284%	1.694%	120	116	4	109
3.501% to 3.780%	3	17,588,000	2.44%	3.752%	1.852%	120	115	5	108
<b>Total / WA</b>	<b>36</b>	<b>\$ 721,125,612</b>	<b>100.00%</b>	<b>2.978%</b>	<b>1.707%</b>	<b>120</b>	<b>116</b>	<b>4</b>	<b>109</b>

Maximum Loan Note Rate: 3.780%  
 Minimum Loan Note Rate: 2.630%  
 Weighted Average Loan Note Rate: 2.978%

Underlying Securities by Pass-Through Rate									
Pass-Through Rate Range	Number of Underlying Securities	Cut-off Principal Balance	% of Cut-off Principal Balance	Weighted Average Mortgage Rate	Weighted Average Pass-Through Rate	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months) <sup>(1)</sup>
1.620% to 1.750%	26	\$ 614,690,612	85.24%	2.946%	1.689%	120	116	4	109
1.751% to 1.890%	10	106,435,000	14.76%	3.161%	1.814%	120	116	4	109
<b>Total / WA</b>	<b>36</b>	<b>\$ 721,125,612</b>	<b>100.00%</b>	<b>2.978%</b>	<b>1.707%</b>	<b>120</b>	<b>116</b>	<b>4</b>	<b>109</b>

Maximum Pass-Through Rate: 1.890%  
 Minimum Pass-Through Rate: 1.620%  
 Weighted Average Pass-Through Rate: 1.707%

<sup>(1)</sup> Remaining Yield Maintenance Term (months) is calculated from the end of the month of the Cut-off Date to the Prepayment Premium End Date and would be one month longer if calculated from the beginning of the month of the Cut-off Date to the Prepayment Premium End Date.

Underlying Securities by At Issuance LTV										
At Issuance LTV Range	Number of Underlying Securities	Cut-off Principal Balance	% of Cut-off Principal Balance	Weighted Average Mortgage Rate	Weighted Average Pass-Through Rate	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months) <sup>(1)</sup>	
17.000% to 24.999%	2	\$ 17,770,053	2.46%	2.690%	1.730%	120	116	4	109	
25.000% to 49.999%	6	176,336,000	24.45%	2.666%	1.732%	120	116	4	109	
50.000% to 76.500%	28	527,019,559	73.08%	3.091%	1.698%	120	116	4	109	
<b>Total / WA</b>	<b>36</b>	<b>\$ 721,125,612</b>	<b>100.00%</b>	<b>2.978%</b>	<b>1.707%</b>	<b>120</b>	<b>116</b>	<b>4</b>	<b>109</b>	

Maximum At Issuance LTV: 76.50%  
 Minimum At Issuance LTV: 17.00%  
 Weighted Average At Issuance LTV: 59.69%

Underlying Securities by Most Recent DSCR <sup>(2)</sup>										
Most Recent DSCR <sup>(2)</sup> Range	Number of Underlying Securities	Cut-off Principal Balance	% of Cut-off Principal Balance	Weighted Average Mortgage Rate	Weighted Average Pass-Through Rate	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months) <sup>(1)</sup>	
1.250x to 1.500x	10	\$ 200,386,000	27.79%	3.157%	1.706%	120	116	4	109	
1.501x to 2.000x	4	107,281,259	14.88%	3.238%	1.681%	120	116	4	109	
2.001x to 2.500x	10	175,735,300	24.37%	2.991%	1.684%	120	116	4	109	
2.501x to 2.960x	10	219,953,000	30.50%	2.699%	1.738%	120	116	4	109	
5.560x to 5.650x	2	17,770,053	2.46%	2.690%	1.730%	120	116	4	109	
<b>Total / WA</b>	<b>36</b>	<b>\$ 721,125,612</b>	<b>100.00%</b>	<b>2.978%</b>	<b>1.707%</b>	<b>120</b>	<b>116</b>	<b>4</b>	<b>109</b>	

Maximum Most Recent DSCR<sup>(2)</sup>: 5.65x  
 Minimum Most Recent DSCR<sup>(2)</sup>: 1.25x  
 Weighted Average Most Recent DSCR<sup>(2)</sup>: 2.19x

Underlying Securities by Cut-off Date Principal Balance										
Cut-off Date Principal Balance Range	Number of Underlying Securities	Cut-off Principal Balance	% of Cut-off Deal Balance	Weighted Average Mortgage Rate	Weighted Average Pass-Through Rate	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months) <sup>(1)</sup>	
\$ 1,755,000 to \$ 4,999,999	2	\$ 4,075,000	0.57%	3.757%	1.727%	120	115	5	108	
\$ 5,000,000 to \$ 9,999,999	7	50,255,005	6.97%	3.034%	1.757%	120	116	4	109	
\$ 10,000,000 to \$ 14,999,999	13	152,310,327	21.12%	3.055%	1.747%	120	116	4	109	
\$ 15,000,000 to \$ 19,999,999	4	66,779,081	9.26%	2.984%	1.702%	120	116	4	109	
\$ 20,000,000 to \$ 29,999,999	1	26,740,000	3.71%	2.670%	1.750%	120	116	4	109	
\$ 30,000,000 to \$ 39,999,999	1	35,400,000	4.91%	2.975%	1.715%	120	116	4	109	
\$ 40,000,000 to \$ 54,999,999	6	262,782,200	36.44%	2.863%	1.699%	120	116	4	109	
\$ 55,000,000 to \$ 66,778,000	2	122,784,000	17.03%	3.141%	1.645%	120	116	4	109	
<b>Total / WA</b>	<b>36</b>	<b>\$ 721,125,612</b>	<b>100.00%</b>	<b>2.978%</b>	<b>1.707%</b>	<b>120</b>	<b>116</b>	<b>4</b>	<b>109</b>	

<sup>(1)</sup> Remaining Yield Maintenance Term (months) is calculated from the end of the month of the Cut-off Date to the Prepayment Premium End Date and would be one month longer if calculated from the beginning of the month of the Cut-off Date to the Prepayment Premium End Date.

<sup>(2)</sup> DSCR calculations are based on the most recent annual amortizing data for the related mortgage loan, except for full term interest-only loans which were based on interest-only payments.

At Issuance LTV and Most Recent DSCR <sup>(2)</sup> by Property Type											
Property Type	Number of Underlying Securities	Cut-off Principal Balance	% of Cut-off Principal Balance	Weighted Average At Issuance LTV	Weighted Average Most Recent DSCR <sup>(2)</sup>	Weighted Average Mortgage Rate	Weighted Average Pass-Through Rate	Weighted Average Original Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance Term (Months) <sup>(1)</sup>
Multifamily	31	\$ 669,558,434	92.85%	59.44%	2.22x	2.953%	1.700%	120	116	4	109
Manufactured Housing	5	\$ 51,567,178	7.15%	63.01%	1.82x	3.290%	1.798%	120	115	5	108
<b>Total / WA</b>	<b>36</b>	<b>\$ 721,125,612</b>	<b>100.00%</b>	<b>59.69%</b>	<b>2.19x</b>	<b>2.978%</b>	<b>1.707%</b>	<b>120</b>	<b>116</b>	<b>4</b>	<b>109</b>

Top 10 Loan Information											
Pool Number	Name	Address	City	State	Zip	Loan Originator	Cut-Off Principal Balance	% of Cut-off Principal Balance	Most Recent DSCR <sup>(2)</sup>	At Issuance LTV	
BS3350	The Garrett	150 I Street SE	Washington	DC	20003	Walker & Dunlop, LLC	\$ 66,778,000	9.26%	1.98x	62.70%	
BS3220	Edgewater Crossings	204 Potters Bluff Drive	Panama City Beach	FL	32407	Berkadia Commercial Mortgage LLC	56,006,000	7.77%	1.25x	76.50%	
BS3637	WaterWalk at Shelter Cove Town Centre	47 Shelter Cove Lane	Hilton Head Island	SC	29928	Colliers Mortgage LLC	47,320,000	6.56%	1.30x	69.10%	
BS3382	Sawgrass Cove	4801 47th Avenue West	Bradenton	FL	34210	Newmark Knight Frank	45,621,000	6.33%	1.25x	68.90%	
BS3622	Laurel Terrace Apartment Homes	2000 Corporate Drive	Ladera Ranch	CA	92694	Newmark Knight Frank	43,314,000	6.01%	2.96x	48.00%	
BS3158	Woodcliff Apartments	3201 Overland Avenue	Los Angeles	CA	90034	Walker & Dunlop, LLC	42,500,000	5.89%	2.80x	49.60%	
BS3038	Avec on H	901 H Street NE	Washington	DC	20002	Walker & Dunlop, LLC	42,025,200	5.83%	2.36x	63.80%	
BS3626	Laurel Vista Apartment Homes	27082 O'Neill Drive	Ladera Ranch	CA	92694	Newmark Knight Frank	42,002,000	5.82%	2.96x	48.60%	
BS3329	Lloyds Portfolio	10 South Pennsylvania Street	Denver	CO	80209	JLL Real Estate Capital, LLC	35,400,000	4.91%	2.26x	60.70%	
BS3618	Heritage Park Senior Apartments	1 McGwire Road	Ladera Ranch	CA	92694	Newmark Knight Frank	26,740,000	3.71%	2.96x	49.00%	
<b>Total / WA</b>							<b>\$ 447,706,200</b>	<b>62.08%</b>	<b>2.12x</b>	<b>60.87%</b>	

Underlying Securities Most Recent DSCR <sup>(2)</sup> and At Issuance LTV							
Pool Number	CUSIP	Most Recent DSCR <sup>(2)</sup>	At Issuance LTV	Pool Number	CUSIP	Most Recent DSCR <sup>(2)</sup>	At Issuance LTV
BS3350	3140LDWL9	1.98x	62.70%	BS3619	3140LEAV9	2.96x	47.70%
BS3220	3140LDSJ9	1.25x	76.50%	BS2711	3140LDAM1	1.55x	53.80%
BS3637	3140LEBF3	1.30x	69.10%	BS3294	3140LDU1	2.28x	61.90%
BS3382	3140LDXL8	1.25x	68.90%	BS3594	3140LD7G8	2.25x	61.00%
BS3622	3140LEAY3	2.96x	48.00%	BS2635	3140LC4V0	2.55x	54.40%
BS3158	3140LDQL6	2.80x	49.60%	BS3368	3140LDW62	5.56x	17.00%
BS3038	3140LDLU1	2.36x	63.80%	BS3758	3140LEE86	1.35x	64.20%
BS3626	3140LEA49	2.96x	48.60%	BS3751	3140LEEZ6	1.28x	74.40%
BS3329	3140LDVX4	2.26x	60.70%	BS3293	3140LDUT4	2.71x	45.70%
BS3618	3140LEAU1	2.96x	49.00%	BS3682	3140LECU9	2.03x	54.40%
BS3085	3140LDNB1	2.74x	60.00%	BS3197	3140LDRT8	2.53x	64.80%
BS3629	3140LEA72	2.24x	54.60%	BS3367	3140LDW54	5.65x	19.00%
BS3481	3140LD2P3	2.16x	58.00%	BS3485	3140LD2T5	2.18x	60.20%
BS3493	3140LD3B3	1.53x	61.40%	BS3752	3140LEE29	1.25x	72.30%
BS3491	3140LD2Z1	2.30x	65.00%	BS3292	3140LDUS6	2.71x	53.70%
BS3669	3140LECF2	1.35x	75.00%	BS3387	3140LDXR5	1.36x	63.90%
BS2702	3140LDAC3	1.99x	65.00%	BS3492	3140LD3A5	1.35x	64.40%
BS3595	3140LD7H6	2.25x	61.00%	BS2978	3140LDJY6	1.42x	65.00%

(1) Remaining Yield Maintenance Term (months) is calculated from the end of the month of the Cut-off Date to the Prepayment Premium End Date and would be one month longer if calculated from the beginning of the month of the Cut-off Date to the Prepayment Premium End Date.

(2) DSCR calculations are based on the most recent annual amortizing data for the related mortgage loan, except for full term interest-only loans which were based on interest-only payments.

Pool specific information can be found by visiting Fannie Mae's website at:  
<https://mfdu disclose.fanniemae.com/? ga=2.242974021.699388774.1595282711-860425678.1595282711#/home>

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