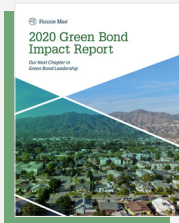


# 2021 ESG Year in Review

In partnership with our stakeholders, including investors, Fannie Mae continued to help create access to more sustainable housing opportunities for borrowers and renters in both our Single-Family and Multifamily business lines.

## ENTERPRISE HIGHLIGHTS

### NOTABLE REPORTS



Our **2020 Green Bond Impact Report** included CUSIP and loan-level projected impact data. Important milestones included expanding our Green Bond offerings to include Single-Family Green Mortgage-Backed Securities (MBS).

[VIEW](#)



Our inaugural **Sustainability Accounting Standards Board (SASB) Report** was released, demonstrating our commitment to the consistent, transparent sharing of ESG data.

[VIEW](#)



### HELPING ADVANCE INDUSTRY DIVERSITY

Last year, our ACCESS® program grew to

20  members,

and we are excited to celebrate  30 years

of this partnership in 2022 with  diverse broker-dealers who distribute our corporate debt, MBS, and credit risk products.

### NOTABLE PUBLICATIONS

[Green Bond Business At-A-Glance ▶](#)

[Green Bond Disclosures At-A-Glance ▶](#)

[Barriers to Entry: Closing Costs for First-Time and Low-Income Homebuyers \(Dec 2021\) ▶](#)

[Spotlight on Fannie Mae's Green Measurement and Verification Service \(Nov 2021\) ▶](#)

[Increased Annual LIHTC Cap Builds on Fannie Mae's Mission to Support Underserved Markets \(Sep 2021\) ▶](#)

[Our Commitment to Reducing Appraisal Bias \(Sep 2021\) ▶](#)

[We Can't Wait 114 Years to Close the Diversity Gap in Housing \(Mar 2021\) ▶](#)


# 2021 ESG Year in Review

## 2021 SINGLE-FAMILY HIGHLIGHTS




### SINGLE-FAMILY AFFORDABLE LENDING

We rolled out several initiatives targeted to underserved borrowers alongside disclosure enhancements and analytics to provide transparency for investors.


#### Disclosure Enhancement

- 
**Special Eligibility Program**  
 MBS disclosure enhancement to provide Special Eligibility Program information at the loan and pool level. The MBS Pool Details report in [Data Dynamics®](#) also provides this information and is updated daily with new pool issuances.

#### Borrower Initiatives

- 
**RefiNow™**  
 New refinance option with features that help address barriers to refinance, available to borrowers at or below 100% of the area median income (AMI) limit. [Learn More.](#)
- 
**Positive Rent Payment History**  
 New feature in Desktop Underwriter® (DU®) that helps improve borrower eligibility by enabling single-family lenders to automatically identify recurring rent payments — with permission from mortgage applicants — to deliver a more inclusive credit assessment. [Learn More.](#)
- 
**Average Median Credit Score**  
 For loans with more than one borrower, DU now uses an average median credit score to determine if the minimum credit score requirement of 620 is met, helping expand access to mortgage credit for qualified borrowers. [Read the Blog.](#)

#### Issuance

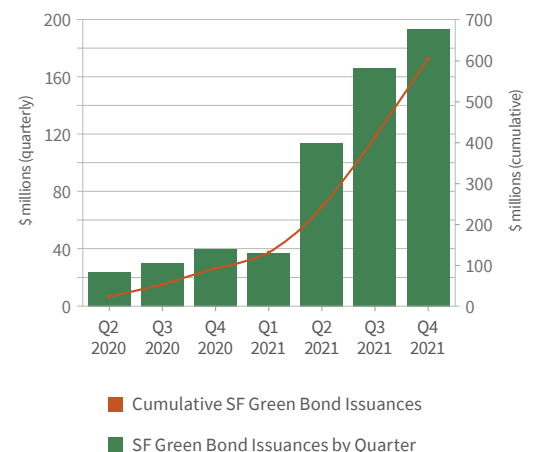
- 
 In November 2021, Fannie Mae’s Whole Loan Conduit began issuing MBS backed 100% by HomeReady® collateral. We issued nearly \$870 million in 2021. [View the HomeReady Comparison.](#)

### SINGLE-FAMILY GREEN MBS

Last year, we issued over **\$500 million** of Single-Family Green MBS with total issuance of over **\$600 million** since program inception.



### SINGLE-FAMILY GREEN BONDS ISSUANCE



# 2021 ESG Year in Review

## 2021 MULTIFAMILY HIGHLIGHTS

Last year we achieved a remarkable milestone as we surpassed \$100 billion in Multifamily Green Bond issuance. This, and the growth of our social bond program, signals our continued dedication to our mission to facilitate equitable and sustainable access to quality, affordable rental housing in the U.S.

### MULTIFAMILY GREEN ACHIEVEMENTS

In 2021, we:



**Issued approximately \$13.5 billion in Multifamily Green Bonds** and \$2.4 billion green Fannie Mae GeMS™ securities.



**Continued to offer Green Financing** through two products: [Green Rewards](#) and [Green Building Certifications](#) with the goals of reducing whole-property annual energy and/or water usage.

### MULTIFAMILY SOCIAL BOND ISSUANCE



Our first social GeMS deal, FNA 2021-M1S, saw **increased participation from socially focused investors** — 62% of investor orders marked as ESG/social investments, and 46% of the UPB went to ESG portfolios.



**A second issuance provided financing for 4,200 units of restricted affordable housing and 2,000 affordable manufactured housing community pads**, bringing total issuance in social re-securitizations to nearly \$1 billion. This was alongside approximately \$10.5 billion in social multifamily bond issuance.



**Security disclosures were enhanced for more transparency** into our social bond offerings: flags identifying social bonds, new area median income (AMI) data fields, and the creation and monthly update of our Social Issuance Excel workbook to identify Multifamily single DUS bonds (pools) and GeMS deals.

### MULTIFAMILY ISSUANCE

Fannie Mae eclipses  
**\$100 billion**



in Multifamily Green Bond issuance, a landmark for the program we launched a decade ago.

### RECOGNITION FOR OUR GREEN BOND PROGRAMS



U.S. Environmental Protection Agency and U.S. Department of Energy's

**"2021 ENERGY STAR® Partner of the Year — Sustained Excellence Award"** for the fourth consecutive year

Climate Bonds Initiative's Green Bond Pioneer Awards  
**"Largest 10-Year Global Issuer"**

Election of Fannie Mae to **ICMA's Executive Committee of the Principles for Sustainable Finance**

### CONTACT US

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