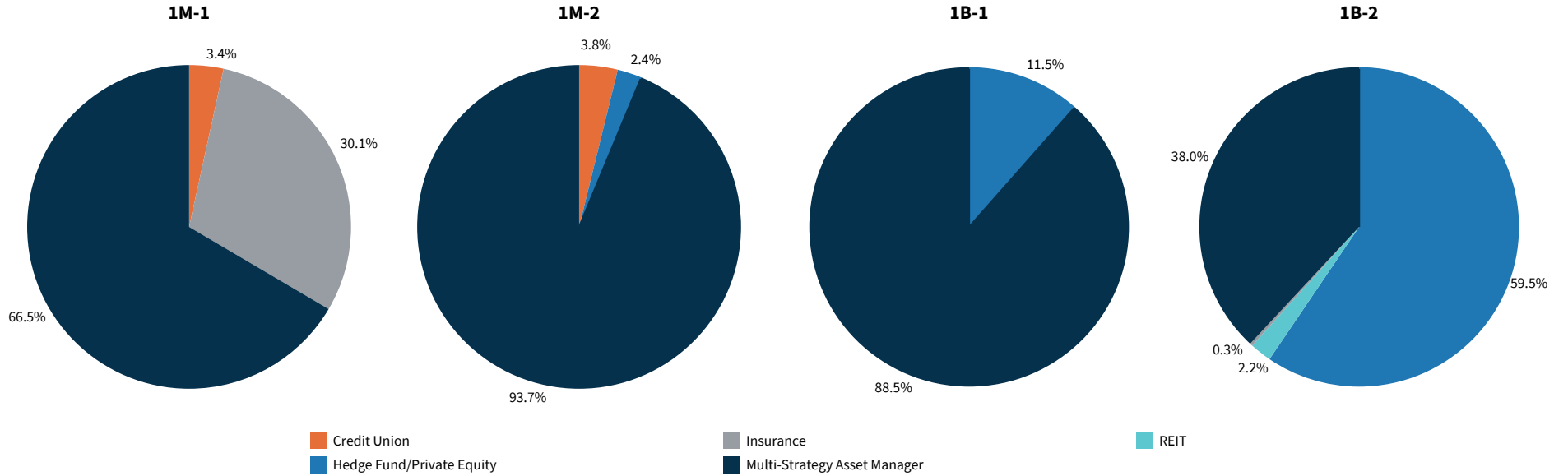


Connecticut Avenue Securities® (CAS) Series 2021-R03 Investor Distribution



Investor Type	1M-1	1M-2	1B-1	1B-2
Credit Union	3.4%	3.8%		
Hedge Fund/Private Equity		2.4%	11.5%	59.5%
Insurance	30.1%			0.3%
Multi-Strategy Asset Manager	66.5%	93.7%	88.5%	38.0%
REIT				2.2%

- Numbers may not foot due to rounding.

