



Fannie Mae™

**Fannie Mae GeMS™ Guaranteed REMIC
Fannie Mae Multifamily REMIC Trust 2021-M3G
Structural and Collateral Term Sheet**
As of September [20], 2021

Fannie Mae Structured Pass-Through Certificates
Series 2021-M3G, Class A1 and A2 Certificates

[\$796,260,577]
(Approximate Offered Certificates)

BofA Securities
Lead Manager & Bookrunner

BMO Capital Markets
Co-Manager

Citigroup
Co-Manager

Siebert Williams Shank
Co-Manager

Fannie Mae GeMS™

Table of Contents

Transaction Contacts	3
Certificate Structure.....	4
Issue Characteristics	5
Structural Overview	6
Fannie Mae Green Financing Business	7
Collateral Overview	9
Top 10 Mortgage Pools	10
Collateral Stratification	11

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), BMO Capital Markets Corp. ("BMO Capital Markets"), Citigroup Global Markets Inc. ("Citigroup"), and Siebert Williams Shank & Co., LLC ("Siebert Williams Shank" and together with BofA Securities, BMO Capital Markets and Citigroup, the "Initial Purchasers") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Transaction Contacts

BofA Securities - Trading	Telephone	Email
Rich Sigg	(646) 855-6205	rich.sigg@bofa.com
Vikrant Agnihotri	(646) 855-6205	vikrant.agnihotri@bofa.com
Eric Vacca	(646) 855-6205	eric.vacca@bofa.com
Jonathan Sanchez	(646) 855-6205	jsanchez36@bofa.com
BofA Securities - Banking	Telephone	Email
Leland Bunch	(646) 855-3953	leland.f.bunch@bofa.com
Theresa Dooley	(646) 855-1723	theresa.dooley@bofa.com
Kamran Sheikh	(646) 743-2209	kamran.sheikh@bofa.com
Arda Altincatal	(646) 855-1123	arda.altincatal@bofa.com
John Hite	(646) 855-3499	john.hite@bofa.com
BMO Capital Markets – CMBS Banking	Telephone	Email
Eric Jacks	(646) 588-2120	ejacks@bmo.com
Paul Vanderslice	(203) 451-4151	paul.vanderslice@bmo.com
Andrew Noonan	(646) 658-3982	andrew.noonan@bmo.com
BMO Capital Markets – CMBS Trading	Telephone	Email
Kate Whalen	(646) 588-2159	kate.whelen@bmo.com
Hasan Yoruk	(646) 560-7029	hasan.yoruk@bmo.com
Alex Smith-Constantine	(212) 702-1866	alex.smithconstantine@bmo.com
Citigroup – CMBS Syndicate	Telephone	Email
Raul Orozco	(212) 723-1295	raul.d.orozco@citi.com
Matt Perry	(212) 723-1295	mattison.perry@citi.com
Sean Carnes	(212) 723-1295	sean.carnes@citi.com
Citigroup – CMBS Trading	Telephone	Email
Mike Daniel	(212) 723-6219	michael.daniel@citi.com
Nila Das	(212) 723-6217	nila.das@citi.com
Citigroup – CMBS Capital Markets	Telephone	Email
Michael Steele	(212) 816-2206	michael.steele@citi.com
Sana Petersen	(212) 816-3852	sana.petersen@citi.com
Will Stiles	(212) 816-8915	william.stiles@citi.com
Siebert Williams Shank - Syndicate/Trading	Telephone	Email
Kevin McDermott	(212) 373-4271	kmcdermott@siebertwilliams.com
Matt Fijko	(212) 373-4242	mfijko@siebertwilliams.com
Siebert Williams Shank - Banking	Telephone	Email
David Coard	(212) 830-4534	dcoard@siebertwilliams.com

Pool specific information can be found by visiting Fannie Mae's website at:

<https://mfodusdisclose.fanniemae.com/#/home>

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), BMO Capital Markets Corp. ("BMO Capital Markets"), Citigroup Global Markets Inc. ("Citigroup"), and Siebert Williams Shank & Co., LLC ("Siebert Williams Shank" and together with BofA Securities, BMO Capital Markets and Citigroup, the "Initial Purchasers") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Certificate Structure

Group	Class	Approximate Initial Certificate Balance or Notional Amount ⁽¹⁾	% of Initial Group Aggregate Certificate Balance ⁽²⁾	Expected Weighted Average Life (Years) ⁽³⁾	Expected Principal Window (Months) ⁽⁴⁾	Coupon Type	Pricing Speed
1	A1	[\$38,474,000]	[4.83%]	[6.17]	[1 – 108]	[FIX]	0% CPY
1	A2	[\$757,786,577]	[95.17%]	[9.18]	[108 – 112]	[WAC]	0% CPY
1	X ⁽⁵⁾⁽⁶⁾	[\$38,474,000]	N/A	N/A	N/A	[WAC / IO] ⁽⁷⁾	100% CPY

(1) The initial certificate balances and notional amounts are approximate and on the settlement date may vary by up to 5%. Underlying pools may be removed from or added to the mortgage pool prior to the settlement date within the same maximum permitted variance. Any reduction or increase in the aggregate principal balance of underlying pools within these parameters will result in changes to the initial certificate balance or notional amount of each class of certificates and to the other statistical data.

(2) Approximate as of the settlement date.

(3) Calculated at 0 CPY.

(4) The expected principal window is expressed in months following the settlement date and reflects the period during which distributions of principal would be received at the Pricing Speed.

(5) Class X will not be offered.

(6) The Class X notional amount is equal to the certificate balance of Class A1.

(7) For each Distribution Date, the X Class will bear interest during the related interest accrual period at an annual rate equal to the excess, if any, of (x) the weighted average MBS Pass-Through Rate of the Collateral Pool over (y) the interest rate of the Class A1.

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), BMO Capital Markets Corp. ("BMO Capital Markets"), Citigroup Global Markets Inc. ("Citigroup"), and Siebert Williams Shank & Co., LLC ("Siebert Williams Shank" and together with BofA Securities, BMO Capital Markets and Citigroup, the "Initial Purchasers") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Issue Characteristics

Securities:	\$[796,260,577] (approximate) monthly pay, fixed-rate, variable rate, multi-class, commercial mortgage REMIC Pass-Through Certificates (Class A1, Class A2 and Class X)
Lead Manager & Bookrunner:	BofA Securities, Inc.
Issuer:	Federal National Mortgage Association (“Fannie Mae”)
Issuing Entity:	Fannie Mae Multifamily REMIC Trust 2021-M3G, a trust to be formed by Fannie Mae
Trustee:	Fannie Mae
Cut-off Date:	On or about September 1, 2021
Settlement Date:	September 30, 2021
Distribution Date:	The 25 th calendar day of the month, or if such day is not a business day, the following business day, commencing October 2021.
Accrual:	Each class will accrue interest on a 30/360 basis during the preceding calendar month.
ERISA:	It is expected that all Offered Certificates will be ERISA eligible.
Tax Status:	Double REMIC Series
Form of Offering:	The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.
Offered Certificates:	The Class A1 and Class A2 Certificates
Optional Termination:	None
Minimum Denominations:	\$100,000 for Class X and \$1,000 for Class A1 and Class A2, \$1 in excess thereof.
Settlement Terms:	Book-Entry except for Classes R and RL
Analytics:	Cash flows are expected to be available through Bloomberg, L.P., Intex Solutions, Inc and Trepp LLC
Bloomberg Ticker:	FNA 2021-M3G <MTGE><GO>
Risk Factors:	THE CERTIFICATES INVOLVE CERTAIN RISKS AND MAY NOT BE SUITABLE FOR ALL INVESTORS. SEE THE “RISK FACTORS” SECTION OF FANNIE MAE’S MULTIFAMILY REMIC PROSPECTUS.

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the “material”) has been prepared by or on behalf of BofA Securities, Inc. (“BofA Securities”), BMO Capital Markets Corp. (“BMO Capital Markets”), Citigroup Global Markets Inc. (“Citigroup”), and Siebert Williams Shank & Co., LLC (“Siebert Williams Shank”) and together with BofA Securities, BMO Capital Markets and Citigroup, the “Initial Purchasers”) and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Structural Overview

- Amount of Distributions:** On each Distribution Date, certificateholders will be entitled to receive interest and any principal required to be paid on their certificates on such Distribution Date, distributed from funds available for distribution from the MBS Pool.
- Distribution of Principal:** The Principal Distribution Amount for any Distribution Date will be allocated as follows: scheduled and unscheduled principal payments included in the principal distribution for each MBS on an aggregate basis, sequentially to the Class A1 and Class A2 in that order, until retired.
- Distribution of Prepayment Premiums:** On each Distribution Date, any prepayment premiums that are included in the related MBS distributions on that date will be allocated as follows:
1. To the A1 Class, an amount equal to 30% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the A1 Class on that date and the denominator of which is the aggregate principal payable to the A1 and A2 Classes for that Distribution Date.
 2. To the A2 Class, an amount equal to 100% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the A2 Class on that date and the denominator of which is the aggregate principal payable to the A1 and A2 Classes for that Distribution Date.
 3. To the X Class, an amount equal to 70% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the aggregate principal payable to the A1 Class on that date and the denominator of which is the aggregate principal payable to the A1 and A2 Classes for that Distribution Date.
- Call Protection⁽¹⁾⁽²⁾:** 33 underlying pools (representing 100% of the Collateral Pool) provide for a remaining yield maintenance prepayment premium term. The Collateral Pool has a weighted average remaining yield maintenance prepayment premium term of 103 months.
- Guarantee:** All underlying pools will be guaranteed by Fannie Mae with respect to the full and timely payment of interest and principal. Fannie Mae's guarantee does not cover any prepayment premium payments due on the underlying pools.
- (1) Remaining Yield Maintenance Term (months) is calculated from the end of the month of the Cut-off Date to the Prepayment Premium End Date and would be one month longer if calculated from the beginning of the month of the Cut-off Date to the Prepayment Premium End Date.
- (2) For more detail on collateral call protection, see Collateral Overview.

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), BMO Capital Markets Corp. ("BMO Capital Markets"), Citigroup Global Markets Inc. ("Citigroup"), and Siebert Williams Shank & Co., LLC ("Siebert Williams Shank" and together with BofA Securities, BMO Capital Markets and Citigroup, the "Initial Purchasers") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Fannie Mae Green Financing Business

The collateral consists of 33 loans originated under Fannie Mae's Green Financing program and securitized as Fannie Mae Green MBS. These Green DUS mortgage loans are backed by multifamily properties that must meet at least one of two criteria:

- possess a nationally recognized, current Green Building Certification; and/or
- use a portion of the loan proceeds to make property improvements that target reductions in energy and/or water use (Green Rewards).

Fannie Mae's Green Financing Program received a Light Green shading from the Center for International Climate Research (Cicero) in 2018 which was refreshed in 2020: "Fannie Mae Multifamily Green Bond Framework provides a structured, sound and innovative approach to green financing for energy and water efficiency investments in the multifamily rental property market in the United States. The Fannie Mae Framework is aligned with the recommendations laid out in the Green Bond Principles and uses established green building certifications (GBCs) to inform its selection criteria for Green Mortgage Backed Securities (MBS)."

For the updated Cicero Second opinion, and more information about Fannie Mae's Multifamily Green Financing Business, please see the [Green Financing Business website](#).

Green Rewards

A "Green Rewards Mortgage Loan" is a mortgage loan secured by a property on which the borrower commits to making capital investments projected to reduce the annual whole-property energy consumption, water consumption or to generate renewable energy by at least a specified threshold. Green Rewards loans that delivered in 2019 - 2021 required the property owner to commit to making capital investments that project an annual reduction of at least 30% energy and/or water consumption, of which a minimum of 15% must be attributed to energy consumption savings through a combination of renewable energy generation and/or energy efficiency improvements.

Green Rewards loans that delivered in 2018 required the property owner to commit to making capital investments projected to reduce the annual whole-property (i) energy consumption by 25% or more through a combination of energy efficiency and energy generation measures; or (ii) water consumption by 25% or more. Green Reward loans that delivered in 2016 and 2017 required the property owner to commit to make a minimum of 20% in either energy or water consumption.

To identify the eligible list of capital improvements, each property must undergo an energy audit, equivalent to ASHRAE Level 2, which includes an on-site assessment by an energy and water efficiency professional and analysis of the prior 12 months of historical utility bills. All energy or water sources, including district steam, fuel oil, propane, wood pellets, or well water, used by all indoor and outdoor areas of the property, such as common areas, tenant units, and landscaping, must be included in the respective calculation of the whole property's historical energy and water consumption.

All Energy and Water Efficiency Measures ("EWEM") must be included either on the Completion/Repair Agreement or the Rehabilitation Reserve Agreement, with each EWEM itemized and described in sufficient detail to ensure the specific energy- or water-efficiency products or equipment are installed. Funds for the completion of all EWEMs are deposited into either the Completion/Repair Escrow or Rehabilitation Reserve Account, as applicable. The EWEM must be completed in a timely manner generally within 12 months after the Mortgage Loan Origination Date.

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), BMO Capital Markets Corp. ("BMO Capital Markets"), Citigroup Global Markets Inc. ("Citigroup"), and Siebert Williams Shank & Co., LLC ("Siebert Williams Shank" and together with BofA Securities, BMO Capital Markets and Citigroup, the "Initial Purchasers") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Fannie Mae Green Financing Business (continued)

Green Building Certification

A “Green Building Certification” is a designation awarded by a Fannie Mae recognized third-party organization to a multifamily property has been constructed, and/or is maintained, in a way that meets pre-defined energy efficiency, water efficiency or other sustainability criteria. A property securing a Green Building Mortgage Loan must have been awarded a Green Building Certification that is recognized by Fannie Mae. Fannie Mae recognizes select certifications from the 13 organizations listed below:

- BREEAM USA
- Build It Green
- Enterprise Community Partners
- Green Building Initiative
- Home Innovation Research Labs
- International Living Future Institute
- Passive House Institute (PHI)
- Passive House Institute US (PHIUS)
- Southface
- U.S. Department of Energy
- U.S. Environmental Protection Agency
- U.S. Green Building Council
- Viridiant

Tracking Energy and Water Performance

Fannie Mae Multifamily requires properties with Green Mortgage Loans (Green Rewards and Green Building Certification) and properties subject to existing energy benchmarking laws to report their annual Energy Performance Metrics to Fannie Mae. The metrics include the U.S. Environmental Protection Agency (EPA) ENERGY STAR® score for multifamily housing, the Source Energy-Use Intensity, the EPA Water Score and Water-Use Intensity and the associated dates of the data. In 2019, Fannie Mae began publishing ongoing monthly energy and water metrics for Green MBS on [DUS Disclose](#).

Impact Reporting

Investors can also access the environmental impact per CUSIP for Green MBS and Green REMICs on our [Fannie Mae's Mission & Impact webpage](#). These data fields include:

- Annual projected energy efficiency (kBtu).
- Annual projected water savings (gallons).
- Annual projected CO₂eq emissions savings (MT).

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the “material”) has been prepared by or on behalf of BofA Securities, Inc. (“BofA Securities”), BMO Capital Markets Corp. (“BMO Capital Markets”), Citigroup Global Markets Inc. (“Citigroup”), and Siebert Williams Shank & Co., LLC (“Siebert Williams Shank & Co., LLC”) and together with BofA Securities, BMO Capital Markets and Citigroup, the “Initial Purchasers”) and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Collateral Overview

Aggregate Cut-off Date Balance:	\$[796,260,578]
Number of Mortgage Loans:	[33]
Number of Underlying Pools:	[33]
Number of Underlying Properties:	[34]
Average Cut-off Date Balance per Mortgage Pool:	\$[24,129,108]
Weighted Average Mortgage Rate:	[2.519%]
Weighted Average Pass-through Rate:	[1.250%]
Weighted Average Original Term to Maturity (months):	[120]
Weighted Average Remaining Term to Maturity (months):	[110]
Weighted Average Seasoning (months):	[10]
Weighted Average Remaining Yield Maintenance (months)⁽¹⁾:	[103]

More Information regarding the DUS MBS program can be found on Fannie Mae's website at:

<https://capitalmarkets.fanniemae.com/resources/file/mbs/pdf/mbsenger-0520.pdf>

- (1) Remaining Yield Maintenance Term (months) is calculated from the end of the month of the Cut-off Date to the Prepayment Premium End Date and would be one month longer if calculated from the beginning of the month of the Cut-off Date to the Prepayment Premium End Date.

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), BMO Capital Markets Corp. ("BMO Capital Markets"), Citigroup Global Markets Inc. ("Citigroup"), and Siebert Williams Shank & Co., LLC ("Siebert Williams Shank & Co., LLC") and together with BofA Securities, BMO Capital Markets and Citigroup, the "Initial Purchasers" and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Top 10 Mortgage Pools

Ten Largest Pools

Pool Number	Property Name	City	State	Property Type	Cut-off Principal Balance (\$)	% of Cut-off Balance	DSCR ⁽¹⁾	LTV (%) ⁽²⁾
BL8438	Port Royale Apartments	Fort Lauderdale	FL	Multifamily	79,235,000	10.0%	2.72x	65.0
BL9404	909 West Apartments	Tempe	AZ	Multifamily	78,976,000	9.9%	1.25x	79.6
BL8654	Playa Pacifica Apartments	Los Angeles	CA	Multifamily	61,050,000	7.7%	3.59x	55.0
BL8667	Mitchell Place	Murrieta	CA	Multifamily	50,862,000	6.4%	2.61x	64.9
BS0516	Mission Trails Apartments	San Diego	CA	Multifamily	48,093,000	6.0%	2.47x	65.0
BS0075	Larkspur Woods	Sacramento	CA	Multifamily	46,150,000	5.8%	2.47x	65.0
BL8674	Indigo Park	Baton Rouge	LA	Multifamily	38,233,000	4.8%	1.62x	80.0
BL8404	Station at Poplar Tent	Concord	NC	Multifamily	37,375,000	4.7%	1.44x	65.0
BL9791	Legends at Willow Creek	Folsom	CA	Multifamily	30,140,000	3.8%	3.53x	55.0
BL8216	Emerald Lake Apartments	Lake Worth	FL	Multifamily	27,005,000	3.4%	3.91x	55.0
Total/Wtd. Avg.:					497,119,000	62.4%	2.47x	66.1

- (1) Most Recent Annual DSCR calculations are based on the most recent data using amortizing debt service payments with the exception of the full-term interest-only loans, which are based on interest-only payments.
- (2) As of the loan origination date of the related mortgage pool.

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), BMO Capital Markets Corp. ("BMO Capital Markets"), Citigroup Global Markets Inc. ("Citigroup"), and Siebert Williams Shank & Co., LLC ("Siebert Williams Shank & Co., LLC") and together with BofA Securities, BMO Capital Markets and Citigroup, the "Initial Purchasers" and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Collateral Stratification

Note: Cut-off date principal balance totals may not sum due to rounding.

Underlying Securities by Cut-off Date Principal Balance

Cut-off Date Principal Balance (\$)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
6,252,000 - 9,999,999	10	80,013,164	10.05	2.640	1.320	120	111	9	104
10,000,000 - 14,999,999	4	52,665,146	6.61	2.655	1.341	120	111	9	104
15,000,000 - 19,999,999	7	117,996,468	14.82	2.613	1.350	120	111	9	104
20,000,000 - 24,999,999	1	23,170,000	2.91	2.730	1.370	120	111	9	104
25,000,000 - 29,999,999	2	52,301,800	6.57	2.610	1.270	120	110	10	103
30,000,000 - 34,999,999	1	30,140,000	3.79	2.230	1.370	120	111	9	104
35,000,000 - 39,999,999	2	75,608,000	9.50	2.499	1.145	120	109	11	102
40,000,000 - 49,999,999	2	94,243,000	11.84	2.737	1.305	120	112	8	105
50,000,000 - 74,999,999	2	111,912,000	14.05	2.193	1.119	120	109	11	102
75,000,000 - 79,235,000	2	158,211,000	19.87	2.445	1.175	120	109	11	102
Total/Wtd. Avg.:	33	\$796,260,578	100.00	2.519	1.250	120	110	10	103
Minimum Balance	6,252,000								
Maximum Balance	79,235,000								
Average Balance	24,129,108								

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), BMO Capital Markets Corp. ("BMO Capital Markets"), Citigroup Global Markets Inc. ("Citigroup"), and Siebert Williams Shank & Co., LLC ("Siebert Williams Shank" and together with BofA Securities, BMO Capital Markets and Citigroup, the "Initial Purchasers") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Collateral Stratification (cont.)

Note: Cut-off date principal balance totals may not sum due to rounding.

Underlying Securities by Most Recent Debt Service Coverage Ratio⁽¹⁾

Most Recent Debt Service Coverage Ratio	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
1.25x - 1.29x	4	116,873,778	14.68	2.651	1.259	120	110	10	103
1.30x - 1.34x	1	25,296,800	3.18	3.080	1.420	120	112	8	105
1.35x - 1.39x	3	40,718,000	5.11	2.796	1.441	120	111	9	104
1.40x - 1.49x	2	48,893,000	6.14	2.677	1.231	120	109	11	102
1.50x - 1.59x	2	31,200,000	3.92	2.617	1.328	120	112	8	105
1.60x - 1.74x	2	47,658,000	5.99	2.436	1.144	120	110	10	103
1.75x - 1.99x	2	16,534,000	2.08	2.955	1.474	120	111	9	104
2.00x - 2.49x	4	109,205,000	13.71	2.740	1.312	120	112	8	105
2.50x - 2.99x	4	171,642,000	21.56	2.465	1.176	120	110	10	103
3.00x - 3.99x	7	164,315,000	20.64	2.128	1.207	120	110	10	103
4.00x - 7.10x	2	23,925,000	3.00	2.267	1.246	120	110	10	103
Total/Wtd. Avg.:	33	\$796,260,578	100.00	2.519	1.250	120	110	10	103

Minimum Most Recent DSCR

1.25x

Maximum Most Recent DSCR

7.10x

Weighted Average Most Recent DSCR

2.42x

Underlying Securities by Underwritten Loan-to-Value Ratio⁽²⁾

UW Loan to Value Ratio (%)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
25.0% - 39.9%	2	23,925,000	3.00	2.267	1.246	120	110	10	103
40.0% - 49.9%	1	8,870,000	1.11	2.250	1.280	120	112	8	105
50.0% - 54.9%	2	21,956,000	2.76	2.406	1.343	120	111	9	104
55.0% - 59.9%	6	158,278,000	19.88	2.196	1.230	120	110	10	103
60.0% - 64.9%	4	77,264,164	9.70	2.584	1.194	120	111	9	104
65.0% - 69.9%	10	281,707,000	35.38	2.582	1.244	120	110	10	103
70.0% - 74.9%	4	67,137,468	8.43	2.869	1.412	120	111	9	104
75.0% - 79.9%	2	93,593,146	11.75	2.572	1.221	120	110	10	103
80.0%	2	63,529,800	7.98	2.683	1.239	120	111	9	104
Total/Wtd. Avg.:	33	\$796,260,578	100.00	2.519	1.250	120	110	10	103

Minimum Underwritten LTV

25.0%

Maximum Underwritten LTV

80.0%

Weighted Average Underwritten LTV

65.0%

(1) Most Recent Annual DSCR calculations are based on the most recent data using amortizing debt service payments with the exception of the full-term interest-only loans, which are based on interest-only payments.

(2) As of the loan origination date of the related mortgage pool.

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), BMO Capital Markets Corp. ("BMO Capital Markets"), Citigroup Global Markets Inc. ("Citigroup"), and Siebert Williams Shank & Co., LLC ("Siebert Williams Shank & Co., LLC") and together with BofA Securities, BMO Capital Markets and Citigroup, the "Initial Purchasers" and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Collateral Stratification (cont.)

Note: Cut-off date principal balance totals may not sum due to rounding.

Underlying Securities by Amortization Type

Amortization Type	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
Full Term IO	17	469,087,000	58.91	2.401	1.222	120	110	10	103
Partial IO	13	289,275,800	36.33	2.656	1.276	120	110	10	103
Amortizing Balloon	3	37,897,778	4.76	2.925	1.403	120	111	9	104
Total/Wtd. Avg.:	33	\$796,260,578	100.00	2.519	1.250	120	110	10	103

Underlying Securities by Prefix Type ⁽¹⁾

Prefix Type	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
HY	33	796,260,578	100.00	2.519	1.250	120	110	10	103
Total/Wtd. Avg.:	33	\$796,260,578	100.00	2.519	1.250	120	110	10	103

(1) Prefix definitions can be found by visiting Fannie Mae's website at:

<http://www.fanniemae.com/resources/file/mbs/pdf/pool-prefix-glossary.pdf>

Underlying Securities by Property Type

Property Type	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
Multifamily	33	796,260,578	100.00	2.519	1.250	120	110	10	103
Total/Wtd. Avg.:	33	\$796,260,578	100.00	2.519	1.250	120	110	10	103

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), BMO Capital Markets Corp. ("BMO Capital Markets"), Citigroup Global Markets Inc. ("Citigroup"), and Siebert Williams Shank & Co., LLC ("Siebert Williams Shank & Co., LLC") and together with BofA Securities, BMO Capital Markets and Citigroup, the "Initial Purchasers" and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Collateral Stratification (cont.)

Note: Cut-off date principal balance totals may not sum due to rounding.

Underlying Securities by Mortgage Rate

Mortgage Rate (%)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
1.920 - 1.990	1	61,050,000	7.67	1.920	1.110	120	109	11	102
2.000 - 2.240	3	65,645,000	8.24	2.200	1.240	120	110	10	103
2.250 - 2.490	8	197,388,000	24.79	2.364	1.188	120	110	10	103
2.500 - 2.740	10	301,861,000	37.91	2.588	1.246	120	111	9	104
2.750 - 2.990	9	135,026,778	16.96	2.871	1.370	120	112	8	105
3.000 - 3.080	2	35,289,800	4.43	3.072	1.440	120	112	8	105
Total/Wtd. Avg.:	33	\$796,260,578	100.00	2.519	1.250	120	110	10	103
Minimum Mortgage Rate		1.920%							
Maximum Mortgage Rate		3.080%							
Weighted Average Mortgage Rate		2.519%							

Underlying Securities by Pass-Through Rate

Pass-Through Rate (%)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
1.110 - 1.140	6	204,025,000	25.62	2.250	1.122	120	109	11	102
1.150 - 1.190	4	203,906,000	25.61	2.467	1.173	120	109	11	102
1.200 - 1.290	3	31,295,000	3.93	2.429	1.251	120	112	8	105
1.300 - 1.390	11	240,281,310	30.18	2.608	1.334	120	112	8	105
1.400 - 1.490	9	116,753,268	14.66	2.917	1.437	120	111	9	104
Total/Wtd. Avg.:	33	\$796,260,578	100.00	2.519	1.250	120	110	10	103
Minimum Pass-Thru Rate		1.110%							
Maximum Pass-Thru Rate		1.490%							
Weighted Average Pass-Thru Rate		1.250%							

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), BMO Capital Markets Corp. ("BMO Capital Markets"), Citigroup Global Markets Inc. ("Citigroup"), and Siebert Williams Shank & Co., LLC ("Siebert Williams Shank & Co., LLC") and together with BofA Securities, BMO Capital Markets and Citigroup, the "Initial Purchasers" and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Collateral Stratification (cont.)

Note: Cut-off date principal balance totals may not sum due to rounding.

Underlying Securities by State

State	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
California	14	347,256,000	43.61	2.434	1.253	120	111	9	104
Florida	3	124,440,000	15.63	2.375	1.187	120	109	11	102
Arizona	2	95,106,468	11.94	2.600	1.231	120	110	10	103
Louisiana	1	38,233,000	4.80	2.420	1.120	120	110	10	103
North Carolina	1	37,375,000	4.69	2.580	1.170	120	108	12	101
Missouri	1	25,296,800	3.18	3.080	1.420	120	112	8	105
Georgia	1	23,170,000	2.91	2.730	1.370	120	111	9	104
Minnesota	2	22,425,000	2.82	2.500	1.240	120	112	8	105
New York	2	21,767,310	2.73	2.876	1.383	120	111	9	104
Michigan	2	16,534,000	2.08	2.955	1.474	120	111	9	104
Texas	1	16,319,000	2.05	2.860	1.440	120	111	9	104
Delaware	1	11,518,000	1.45	2.990	1.430	120	111	9	104
New Jersey	1	8,500,000	1.07	2.190	1.130	120	109	11	102
Wisconsin	1	8,320,000	1.04	2.390	1.150	120	109	11	102
Total/Wtd. Avg.:	33	\$796,260,578	100.00	2.519	1.250	120	110	10	103

Underlying Securities by Accrual Method

Accrual Method	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
Actual/360	33	796,260,578	100.00	2.519	1.250	120	110	10	103
Total/Wtd. Avg.:	33	\$796,260,578	100.00	2.519	1.250	120	110	10	103

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), BMO Capital Markets Corp. ("BMO Capital Markets"), Citigroup Global Markets Inc. ("Citigroup"), and Siebert Williams Shank & Co., LLC ("Siebert Williams Shank & Co., LLC") and together with BofA Securities, BMO Capital Markets and Citigroup, the "Initial Purchasers" and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

Collateral Stratification (cont.)

Underlying Securities by Original Term to Maturity

Original Term to Maturity (months)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
120	33	796,260,578	100.00	2.519	1.250	120	110	10	103
Total/Wtd. Avg.:	33	\$796,260,578	100.00	2.519	1.250	120	110	10	103

Underlying Securities by Remaining Term to Maturity

Remaining Term to Maturity (months)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
108	1	37,375,000	4.69	2.580	1.170	120	108	12	101
109	6	202,485,000	25.43	2.203	1.137	120	109	11	102
110	3	168,071,000	21.11	2.497	1.156	120	110	10	103
111	12	190,930,614	23.98	2.629	1.389	120	111	9	104
112	11	197,398,964	24.79	2.742	1.329	120	112	8	105
Total/Wtd. Avg.:	33	\$796,260,578	100.00	2.519	1.250	120	110	10	103

Underlying Securities by Seasoning

Seasoning (months)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
8	11	197,398,964	24.79	2.742	1.329	120	112	8	105
9	12	190,930,614	23.98	2.629	1.389	120	111	9	104
10	3	168,071,000	21.11	2.497	1.156	120	110	10	103
11	6	202,485,000	25.43	2.203	1.137	120	109	11	102
12	1	37,375,000	4.69	2.580	1.170	120	108	12	101
Total/Wtd. Avg.:	33	\$796,260,578	100.00	2.519	1.250	120	110	10	103

Underlying Securities by Green Financing Type

Green Financing Type	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
Green Rewards Green Building Certification	31	708,023,578	88.92	2.515	1.263	120	111	9	104
	2	88,237,000	11.08	2.545	1.147	120	109	11	102
Total/Wtd. Avg.:	33	\$796,260,578	100.00	2.519	1.250	120	110	10	103

BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), BMO Capital Markets Corp. ("BMO Capital Markets"), Citigroup Global Markets Inc. ("Citigroup"), and Siebert Williams Shank & Co., LLC ("Siebert Williams Shank & Co., LLC") and together with BofA Securities, BMO Capital Markets and Citigroup, the "Initial Purchasers" and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.