



Fannie Mae Statistical Summary Tables Including HARP: July 2025

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Acquisition File Summary Characteristics

(Reflects origination year for loans acquired from January 2000 to March 2025)

Origination Year	Loan Count	Total Orig. UPB (\$M)	Avg. Orig UPB (\$)	Acquisition Characteristics ¹					
				Borrower Credit Score	Co-Borrower Credit Score	LTV Ratio	CLTV Ratio ²	DTI	Note Rate
1999	160,137	\$19,113	\$119,355	717	725	77.5	77.6	34.4	7.7
2000	1,268,238	\$160,749	\$126,750	719	727	77.7	77.9	35.4	8.1
2001	3,371,986	\$472,778	\$140,208	722	729	72.8	73.2	33.3	6.9
2002	3,857,369	\$564,730	\$146,403	727	735	69.4	69.9	32.9	6.3
2003	5,107,633	\$778,018	\$152,325	729	736	67.1	67.9	32.6	5.5
2004	1,744,562	\$274,072	\$157,101	723	730	69.3	70.9	35.7	5.7
2005	1,446,003	\$252,235	\$174,436	726	733	69.7	71.7	37.6	5.8
2006	1,080,650	\$198,670	\$183,843	725	733	70.5	72.5	38.8	6.4
2007	1,252,409	\$245,723	\$196,200	725	733	72.2	74.3	38.9	6.3
2008	1,491,749	\$315,015	\$211,172	745	753	71.7	73.3	37.9	6.0
2009	2,363,085	\$522,072	\$220,928	764	770	66.3	67.8	33.6	4.9
2010	1,951,221	\$432,359	\$221,584	769	776	66.7	68.2	31.8	4.5
2011	1,661,847	\$357,699	\$215,242	769	775	68.3	69.7	32.1	4.3
2012	2,680,145	\$608,112	\$226,895	772	776	68.9	70.2	31.1	3.6
2013	2,207,367	\$483,404	\$218,996	764	769	72.4	73.5	32.6	3.8
2014	1,449,705	\$311,590	\$214,933	753	760	76.4	77.2	34.2	4.3
2015	1,869,442	\$423,210	\$226,383	755	762	75.0	75.9	33.7	4.0
2016	2,353,822	\$555,054	\$235,810	758	763	73.6	74.3	33.5	3.7
2017	2,014,558	\$462,002	\$229,332	751	757	76.2	76.8	35.4	4.2
2018	1,787,453	\$419,624	\$234,761	749	755	77.8	78.3	37.6	4.8
2019	2,211,464	\$581,773	\$263,072	756	761	75.9	76.2	35.8	4.1
2020	4,991,580	\$1,401,091	\$280,691	766	771	71.0	71.4	33.5	3.1
2021	4,651,702	\$1,315,706	\$282,844	761	766	69.5	69.8	34.4	2.9
2022	1,793,176	\$540,076	\$301,184	753	757	75.4	75.6	37.2	4.7
2023	962,013	\$309,211	\$321,421	762	765	77.9	78.3	38.0	6.7
2024	979,141	\$324,956	\$331,879	764	768	77.2	77.5	38.1	6.6
2025	113,560	\$37,231	\$327,851	762	768	76.6	76.8	38.4	6.8
	56,822,017	\$12,366,273	\$217,632	752	758	71.8	72.5	34.5	4.6

¹ Acquisition Characteristics are UPB-weighted averages, based on UPB at origination

² Missing CLTVs have been set to OLTV in this view

	Loan Count with Missing Data Values
Original Interest Rate	7
LTV	12
Borrower Credit Score	171,259
Co-Borrower Credit Score	29,131,400
Original DTI Ratio	765,818

Performance File Summary Characteristics

(Reflects loan status in performance dataset for activity through March 2025)

			Active Loans		Inactive Loans (Loan Count)							Total Mods to Date ²				
Origination Year	Loan Count	Total Orig. UPB (\$M)	Loan Count (Active)	Active UPB (\$M)	Prepaid	Repurchased ¹	Short Sale	Third Party Sale	REO	NPL	RPL	Loan Count	D180 UPB (\$M) ^{3,4}	D180 % of Orig. UPB ^{3,4}	Default UPB (\$M) ⁵	Loss Rate (%) ⁵
1999	160,137	\$19,113	790	\$22	156,308	790	108	321	1,548	48	224	1,095	\$331	1.7%	\$172	0.1%
2000	1,268,238	\$160,749	4,196	\$131	1,241,850	4,156	767	1,943	13,368	362	1,596	7,669	\$2,342	1.5%	\$1,412	0.2%
2001	3,371,986	\$472,778	18,816	\$732	3,302,827	6,671	2,202	4,352	31,350	1,382	4,386	22,514	\$5,986	1.3%	\$3,592	0.2%
2002	3,857,369	\$564,730	39,856	\$1,911	3,755,836	6,000	3,111	5,912	37,819	2,442	6,393	32,698	\$8,085	1.4%	\$4,575	0.3%
2003	5,107,633	\$778,018	114,398	\$6,667	4,887,171	6,828	7,794	11,905	59,769	5,908	13,860	71,135	\$18,189	2.3%	\$9,297	0.4%
2004	1,744,562	\$274,072	61,199	\$4,333	1,613,042	3,078	7,571	6,132	39,647	3,809	10,084	45,680	\$12,639	4.6%	\$7,086	1.0%
2005	1,446,003	\$252,235	74,890	\$6,630	1,261,517	3,430	19,175	6,911	58,174	5,299	16,607	67,318	\$22,404	8.9%	\$14,583	2.5%
2006	1,080,650	\$198,670	61,885	\$6,325	901,787	3,808	22,216	5,545	61,092	5,165	19,152	70,974	\$24,877	12.5%	\$16,816	3.9%
2007	1,252,409	\$245,723	86,000	\$9,697	1,007,959	8,969	28,654	6,586	78,242	7,584	28,415	103,499	\$36,502	14.9%	\$23,043	3.9%
2008	1,491,749	\$315,015	88,093	\$10,112	1,298,453	9,531	17,540	4,665	49,899	5,444	18,124	75,253	\$25,772	8.2%	\$14,603	1.6%
2009	2,363,085	\$522,072	135,486	\$14,170	2,199,936	2,760	3,676	2,123	12,375	2,247	4,482	21,765	\$7,967	1.5%	\$3,495	0.2%
2010	1,951,221	\$432,359	153,787	\$13,581	1,785,499	1,421	860	1,297	4,519	1,149	2,689	10,677	\$3,617	0.8%	\$1,063	0.1%
2011	1,661,847	\$357,699	183,877	\$15,694	1,469,701	710	365	1,020	2,699	889	2,586	9,261	\$3,019	0.8%	\$628	0.0%
2012	2,680,145	\$608,112	566,722	\$62,111	2,104,482	1,536	311	1,112	2,477	705	2,800	11,780	\$5,396	0.9%	\$620	0.0%
2013	2,207,367	\$483,404	485,428	\$54,716	1,710,557	4,105	276	1,255	2,391	658	2,697	13,990	\$6,151	1.3%	\$639	0.0%
2014	1,449,705	\$311,590	245,775	\$27,656	1,195,533	2,482	273	1,166	1,954	569	1,953	14,226	\$5,505	1.8%	\$592	0.0%
2015	1,869,442	\$423,210	427,817	\$55,753	1,434,203	1,818	241	1,153	1,611	536	2,063	17,625	\$8,393	2.0%	\$564	0.0%
2016	2,353,822	\$555,054	708,108	\$103,777	1,638,119	1,278	215	1,193	1,329	667	2,913	23,227	\$13,397	2.4%	\$546	0.0%
2017	2,014,558	\$462,002	532,536	\$77,885	1,473,165	1,362	251	1,293	1,403	772	3,776	25,005	\$15,518	3.4%	\$574	0.0%
2018	1,787,453	\$419,624	378,579	\$58,276	1,400,098	1,962	273	1,215	1,158	824	3,344	24,321	\$16,740	4.0%	\$577	0.0%
2019	2,211,464	\$581,773	695,611	\$130,158	1,508,344	3,171	120	677	576	485	2,480	21,351	\$21,154	3.6%	\$315	0.0%
2020	4,991,580	\$1,401,091	3,337,312	\$775,931	1,645,580	6,162	34	658	512	214	1,108	15,824	\$15,816	1.1%	\$215	0.0%
2021	4,651,702	\$1,315,706	3,926,365	\$981,539	716,357	6,945	82	801	683	144	325	16,149	\$11,300	0.9%	\$274	0.0%
2022	1,793,176	\$540,076	1,563,872	\$440,571	223,293	4,548	179	560	566	52	106	9,192	\$6,668	1.2%	\$258	0.0%
2023	962,013	\$309,211	836,211	\$254,511	123,484	2,088	27	74	120	1	8	1,145	\$1,219	0.4%	\$29	0.0%
2024	979,141	\$324,956	940,998	\$303,022	37,505	624	4	2	8	0	0	38	\$184	0.1%	\$2	0.0%
2025	113,560	\$37,231	113,349	\$36,985	211	0	0	0	0	0	0	0	\$0	0.0%	\$0	0.0%
	56,822,017	\$12,366,273	15,781,956	\$3,452,894	40,092,817	96,233	116,325	69,871	465,289	47,355	152,171	733,411	\$299,171	2.4%	\$105,570	0.3%

¹ Reflects loans repurchased up to and after 180 days of delinquency. Previous versions of the Statistical Summary reflected in this column included only loans repurchased prior to the occurrence of a credit event.

² Only one modification is counted per loan.

³ D180 Rates included here are calculated in the same methodology as prior statistical summaries, they are included for comparison purposes only.

⁴ Reflects the outstanding available UPB at D180 as reflected in the dataset.

⁵ Default rates and UPB in this view are for completed dispositions only. These are defined as loans with a zero balance code of '02', '03', '09', or '15' and non-null disposition dates.

Loss/Severity Summary Characteristics by Origination Year

(Reflects loan status in performance dataset for disposition activity through December 2024)
Loan Population: loans with zero balance code of '02', '03', '09', or '15' with non-null Disposition dates

	Origination Year																		
	1999-2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total
Default UPB (\$M) ¹	\$80,553	\$14,597	\$3,492	\$1,061	\$626	\$618	\$637	\$586	\$557	\$539	\$562	\$561	\$300	\$197	\$238	\$204	\$19	\$1	\$105,348
Default Rate (%)	2.7%	4.6%	0.7%	0.2%	0.2%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.9%
EXPENSES:																			
Delinquent Interest	11%	11%	9%	9%	8%	7%	7%	8%	8%	7%	8%	9%	8%	5%	4%	5%	5%	4%	11%
Total Liquidition Exp.	12%	10%	12%	15%	16%	18%	20%	19%	19%	19%	18%	17%	16%	15%	11%	6%	11%	1%	12%
Foreclosure	4%	3%	3%	4%	5%	5%	5%	5%	5%	4%	4%	4%	3%	3%	2%	2%	1%	0%	4%
Property Preservation	3%	3%	3%	5%	5%	7%	9%	8%	8%	8%	8%	7%	6%	8%	6%	3%	8%	0%	3%
Asset Recovery	1%	1%	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%
Misc. Holding Expenses/Credits	1%	1%	1%	1%	1%	1%	1%	1%	2%	2%	2%	2%	1%	1%	1%	1%	0%	0%	1%
Associated Taxes	3%	3%	3%	4%	4%	4%	4%	4%	4%	5%	4%	4%	4%	3%	2%	1%	1%	0%	3%
Total Costs	123%	121%	121%	124%	124%	125%	127%	127%	127%	126%	127%	127%	123%	120%	115%	111%	116%	104%	123%
PROCEEDS:																			
Net Sales Proceeds	70%	68%	81%	88%	90%	94%	94%	96%	100%	100%	100%	102%	100%	98%	89%	83%	83%	88%	72%
Credit Enhancement	7%	9%	4%	4%	5%	7%	10%	11%	10%	9%	8%	7%	4%	5%	8%	14%	12%	16%	7%
Repurchase/Make Whole	4%	8%	5%	2%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	2%	1%	6%	0%	4%
Other	2%	2%	2%	2%	2%	3%	4%	4%	4%	4%	4%	3%	4%	5%	4%	2%	2%	0%	2%
Total Proceeds	83%	87%	91%	96%	99%	104%	109%	112%	114%	113%	113%	114%	109%	109%	103%	100%	102%	104%	85%
Severity	40%	34%	30%	27%	25%	21%	18%	15%	13%	13%	13%	13%	15%	11%	12%	11%	13%	0%	37%
Total Net Loss (\$M)	\$32,163	\$5,000	\$1,035	\$288	\$157	\$132	\$117	\$89	\$70	\$69	\$75	\$73	\$44	\$23	\$28	\$23	\$3	\$0	\$39,389

¹ Default UPB, expenses and proceeds in this view are for completed dispositions only. These are defined as loans with a zero balance code of '02', '03', '09', or '15' and non-null disposition dates. Default rate is calculated as the sum of default UPB divided by the origination UPB. Expense and proceed line items are a percentage of default UPB.

Loss/Severity Summary Characteristics by Disposition Year

(Reflects loan status in performance dataset for disposition activity through December 2024)
Loan Population: loans with zero balance code of '02', '03', '09', or '15' with non-null Disposition dates

	Disposition Year																		
	2000-2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total
Default UPB (\$M) ¹	\$6,746	\$2,350	\$5,780	\$11,511	\$16,609	\$14,494	\$10,474	\$7,915	\$6,762	\$6,644	\$4,257	\$3,614	\$2,118	\$961	\$1,543	\$1,241	\$906	\$1,421	\$105,348
EXPENSES:																			
Delinquent Interest	9%	8%	7%	8%	9%	9%	11%	14%	16%	17%	14%	13%	11%	12%	9%	11%	12%	10%	11%
Total Liquidation Exp.	8%	7%	6%	6%	7%	8%	11%	15%	19%	20%	20%	19%	20%	25%	16%	19%	29%	34%	12%
Foreclosure	3%	3%	2%	2%	2%	3%	3%	4%	5%	6%	7%	7%	7%	7%	7%	6%	7%	6%	4%
Property Preservation	3%	2%	2%	2%	2%	2%	3%	4%	5%	4%	4%	4%	5%	10%	2%	3%	13%	20%	3%
Asset Recovery	0%	0%	0%	0%	1%	1%	1%	1%	1%	1%	1%	0%	1%	1%	0%	0%	0%	0%	1%
Misc. Holding Expenses/Credits	0%	0%	0%	0%	0%	1%	1%	2%	3%	2%	2%	2%	2%	2%	2%	2%	3%	2%	1%
Associated Taxes	2%	2%	2%	2%	2%	2%	3%	4%	5%	7%	6%	5%	5%	5%	5%	8%	7%	5%	3%
Total Costs	117%	115%	113%	114%	116%	118%	122%	129%	135%	136%	134%	132%	131%	137%	125%	130%	141%	143%	123%
PROCEEDS:																			
Net Sales Proceeds	78%	72%	63%	62%	59%	64%	72%	75%	79%	79%	82%	86%	88%	92%	103%	102%	110%	105%	72%
Credit Enhancement	14%	10%	9%	7%	7%	7%	7%	7%	6%	5%	6%	5%	6%	10%	2%	2%	4%	5%	7%
Repurchase/Make Whole	8%	4%	8%	9%	8%	5%	3%	1%	0%	0%	1%	0%	1%	2%	0%	1%	1%	1%	4%
Other	5%	2%	1%	1%	1%	1%	2%	2%	2%	3%	4%	4%	5%	4%	5%	4%	5%	5%	2%
Total Proceeds	105%	88%	81%	79%	75%	77%	83%	85%	88%	88%	92%	95%	100%	109%	110%	108%	120%	116%	85%
Severity	12%	27%	32%	35%	41%	41%	40%	44%	47%	49%	42%	37%	31%	28%	15%	22%	20%	27%	37%
Total Net Loss (\$M)	\$842	\$640	\$1,875	\$4,039	\$6,867	\$5,891	\$4,165	\$3,501	\$3,199	\$3,235	\$1,785	\$1,342	\$661	\$274	\$226	\$276	\$183	\$388	\$39,389

¹ Default UPB, expenses and proceeds in this view are for completed dispositions only. These are defined as loans with a zero balance code of '02', '03', '09', or '15' and non-null disposition dates.



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