



## Fannie Mae Statistical Summary Tables: October 2025

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### Acquisition File Summary Characteristics

(Reflects origination year for loans acquired from January 2000 to June 2025)

Origination Year	Loan Count	Total Orig. UPB (\$M)	Avg. Orig UPB (\$)	Acquisition Characteristics <sup>1</sup>					
				Borrower Credit Score	Co-Borrower Credit Score	LTV Ratio	CLTV Ratio <sup>2</sup>	DTI	Note Rate
1999	160,137	\$19,113	\$119,355	717	725	77.5	77.6	34.4	7.7
2000	1,268,238	\$160,749	\$126,750	719	727	77.7	77.9	35.4	8.1
2001	3,371,986	\$472,778	\$140,208	722	729	72.8	73.2	33.3	6.9
2002	3,857,369	\$564,730	\$146,403	727	735	69.4	69.9	32.9	6.3
2003	5,107,633	\$778,018	\$152,325	729	736	67.1	67.9	32.6	5.5
2004	1,744,562	\$274,072	\$157,101	723	730	69.3	70.9	35.7	5.7
2005	1,446,003	\$252,235	\$174,436	726	733	69.7	71.7	37.6	5.8
2006	1,080,650	\$198,670	\$183,843	725	733	70.5	72.5	38.8	6.4
2007	1,252,409	\$245,723	\$196,200	725	733	72.2	74.3	38.9	6.3
2008	1,491,749	\$315,015	\$211,172	745	753	71.7	73.3	37.9	6.0
2009	2,363,085	\$522,072	\$220,928	764	770	66.3	67.8	33.6	4.9
2010	1,951,221	\$432,359	\$221,584	769	776	66.7	68.2	31.8	4.5
2011	1,661,847	\$357,699	\$215,242	769	775	68.3	69.7	32.1	4.3
2012	2,680,145	\$608,112	\$226,895	772	776	68.9	70.2	31.1	3.6
2013	2,207,367	\$483,404	\$218,996	764	769	72.4	73.5	32.6	3.8
2014	1,449,705	\$311,590	\$214,933	753	760	76.4	77.2	34.2	4.3
2015	1,869,442	\$423,210	\$226,383	755	762	75.0	75.9	33.7	4.0
2016	2,353,822	\$555,054	\$235,810	758	763	73.6	74.3	33.5	3.7
2017	2,014,558	\$462,002	\$229,332	751	757	76.2	76.8	35.4	4.2
2018	1,787,453	\$419,624	\$234,761	749	755	77.8	78.3	37.6	4.8
2019	2,211,464	\$581,773	\$263,072	756	761	75.9	76.2	35.8	4.1
2020	4,991,580	\$1,401,091	\$280,691	766	771	71.0	71.4	33.5	3.1
2021	4,651,702	\$1,315,706	\$282,844	761	766	69.5	69.8	34.4	2.9
2022	1,793,177	\$540,076	\$301,184	753	757	75.4	75.6	37.2	4.7
2023	962,069	\$309,236	\$321,428	762	765	77.9	78.3	38.0	6.7
2024	981,312	\$325,718	\$331,920	764	768	77.2	77.5	38.1	6.6
2025	358,269	\$118,933	\$331,966	762	768	76.8	77.1	38.2	6.7
	<b>57,068,954</b>	<b>\$12,448,762</b>	<b>\$218,135</b>	<b>752</b>	<b>758</b>	<b>71.8</b>	<b>72.6</b>	<b>34.5</b>	<b>4.6</b>

<sup>1</sup> Acquisition Characteristics are UPB-weighted averages, based on UPB at origination

<sup>2</sup> Missing CLTVs have been set to OLTV in this view

	Loan Count with Missing Data Values
Original Interest Rate	7
LTV	12
Borrower Credit Score	172,068
Co-Borrower Credit Score	29,269,381
Original DTI Ratio	765,823



## Performance File Summary Characteristics

(Reflects loan status in performance dataset for activity through June 2025)

Origination Year	Loan Count	Total Orig. UPB (\$M)	Active Loans		Inactive Loans (Loan Count)							Total Mods to Date <sup>2</sup>	D180 UPB (\$M) <sup>3,4</sup>	D180 % of Orig. UPB <sup>3,4</sup>	Default UPB (\$M) <sup>5</sup>	Loss Rate (%) <sup>5</sup>
			Loan Count (Active)	Active UPB (\$M)	Prepaid	Repurchased <sup>1</sup>	Short Sale	Third Party Sale	REO	NPL	RPL					
1999	160,137	\$19,113	735	\$20	156,362	790	108	320	1,547	48	227	1,095	\$331	1.7%	\$171.66	0.1%
2000	1,268,238	\$160,749	3,852	\$115	1,242,226	4,155	765	1,937	13,355	360	1,588	7,660	\$2,340	1.5%	\$1,410.95	0.2%
2001	3,371,986	\$472,778	16,161	\$594	3,305,673	6,669	2,177	4,323	31,261	1,371	4,351	22,413	\$5,963	1.3%	\$3,579.70	0.2%
2002	3,857,369	\$564,730	32,978	\$1,496	3,763,209	5,994	3,053	5,826	37,575	2,413	6,321	32,453	\$8,016	1.4%	\$4,535.60	0.3%
2003	5,107,633	\$778,018	93,934	\$5,181	4,909,050	6,809	7,591	11,686	59,198	5,805	13,560	70,232	\$17,913	2.3%	\$9,178.18	0.4%
2004	1,744,562	\$274,072	44,847	\$2,913	1,630,848	3,060	7,308	5,961	39,137	3,698	9,703	44,646	\$12,301	4.5%	\$6,940.85	1.0%
2005	1,446,003	\$252,235	44,296	\$3,489	1,296,451	3,401	18,095	6,524	56,777	4,948	15,511	64,664	\$21,373	8.5%	\$14,040.77	2.4%
2006	1,080,650	\$198,670	29,385	\$2,631	941,637	3,741	20,348	4,977	58,611	4,617	17,334	66,846	\$23,192	11.7%	\$15,820.96	3.8%
2007	1,252,409	\$245,723	37,568	\$3,744	1,068,763	8,841	25,827	5,716	73,891	6,697	25,106	95,667	\$33,442	13.6%	\$21,309.23	3.7%
2008	1,491,749	\$315,015	38,632	\$3,914	1,357,262	9,344	15,414	3,948	46,501	4,764	15,884	68,802	\$23,082	7.3%	\$13,242.90	1.5%
2009	2,363,085	\$522,072	114,821	\$11,419	2,221,501	2,744	3,512	2,033	12,027	2,186	4,261	20,882	\$7,532	1.4%	\$3,366.19	0.2%
2010	1,951,221	\$432,359	144,714	\$13,041	1,794,484	1,422	860	1,312	4,532	1,156	2,741	10,720	\$3,625	0.8%	\$1,066.67	0.1%
2011	1,661,847	\$357,699	177,233	\$15,038	1,476,281	710	365	1,036	2,699	894	2,629	9,295	\$3,025	0.8%	\$630.47	0.0%
2012	2,680,145	\$608,112	551,503	\$59,813	2,119,578	1,536	311	1,128	2,485	715	2,889	11,854	\$5,412	0.9%	\$626.69	0.0%
2013	2,207,367	\$483,404	474,137	\$52,802	1,721,744	4,106	276	1,280	2,394	671	2,759	14,082	\$6,169	1.3%	\$647.15	0.0%
2014	1,449,705	\$311,590	240,224	\$26,739	1,201,018	2,483	273	1,191	1,951	581	1,984	14,317	\$5,520	1.8%	\$599.68	0.0%
2015	1,869,442	\$423,210	417,455	\$54,007	1,444,464	1,818	242	1,181	1,624	569	2,089	17,789	\$8,416	2.0%	\$576.15	0.0%
2016	2,353,822	\$555,054	694,354	\$100,699	1,651,744	1,279	215	1,233	1,345	688	2,964	23,510	\$13,442	2.4%	\$560.98	0.0%
2017	2,014,558	\$462,002	521,797	\$75,647	1,483,721	1,368	252	1,344	1,418	803	3,855	25,414	\$15,569	3.4%	\$598.00	0.0%
2018	1,787,453	\$419,624	370,826	\$56,701	1,407,657	1,965	276	1,270	1,174	848	3,437	24,819	\$16,804	4.0%	\$601.00	0.0%
2019	2,211,464	\$581,773	682,922	\$126,832	1,520,804	3,174	121	730	614	536	2,563	21,913	\$21,244	3.7%	\$344.61	0.0%
2020	4,991,580	\$1,401,091	3,291,916	\$758,580	1,690,677	6,166	36	765	540	236	1,244	17,142	\$16,168	1.2%	\$247.51	0.0%
2021	4,651,702	\$1,315,706	3,875,743	\$960,580	766,601	6,964	90	982	755	174	393	18,815	\$12,025	0.9%	\$334.97	0.0%
2022	1,793,177	\$540,076	1,534,592	\$429,906	252,158	4578	233	764	661	72	119	11,898	\$7,457	1.4%	\$355.20	0.0%
2023	962,069	\$309,236	810,135	\$245,057	149,431	2,157	47	122	164	5	8	1,918	\$1,578	0.5%	\$54.18	0.0%
2024	981,312	\$325,718	922,423	\$294,754	57,847	1,002	7	10	23	0	0	132	\$380	0.1%	\$4.19	0.0%
2025	358,269	\$118,933	355,989	\$116,829	2,272	8	0	0	0	0	0	0	\$0	0.0%	\$0.00	0.0%
	<b>57,068,954</b>	<b>\$12,448,762</b>	<b>15,523,172</b>	<b>\$3,422,539</b>	<b>40,633,463</b>	<b>96,284</b>	<b>107,802</b>	<b>67,599</b>	<b>452,259</b>	<b>44,855</b>	<b>143,520</b>	<b>718,978</b>	<b>\$292,321</b>	<b>2.3%</b>	<b>\$100,844.44</b>	<b>0.3%</b>

<sup>1</sup> Reflects loans repurchased up to and after 180 days of delinquency. Previous versions of the Statistical Summary reflected in this column included only loans repurchased prior to the occurrence of a credit event.

<sup>2</sup> Only one modification is counted per loan.

<sup>3</sup> D180 Rates included here are calculated in the same methodology as prior statistical summaries, they are included for comparison purposes only.

<sup>4</sup> Reflects the outstanding available UPB at D180 as reflected in the dataset.

<sup>5</sup> Default rates and UPB in this view are for completed dispositions only. These are defined as loans with a zero balance code of '02', '03', '09', or '15' and non-null disposition dates.

### Loss/Severity Summary Characteristics by Origination Year

(Reflects loan status in performance dataset for disposition activity through March 2025)

Loan Population: loans with zero balance code of '02', '03', '09', or '15' with non-null Disposition dates

	Origination Year																		Total
	1999-2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
<b>Default UPB (\$M)<sup>1</sup></b>	\$76,962	\$13,235	\$3,361	\$1,064	\$628	\$620	\$640	\$593	\$564	\$547	\$577	\$580	\$318	\$223	\$286	\$278	\$33	\$3	\$100,513
<b>Default Rate (%)</b>	2.6%	4.2%	0.6%	0.2%	0.2%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.0%	0.0%	0.8%
<b>EXPENSES:</b>																			
<b>Delinquent Interest</b>	11%	11%	9%	9%	8%	7%	8%	8%	8%	8%	8%	10%	8%	5%	4%	5%	6%	5%	11%
<b>Total Liquidation Exp.</b>	12%	10%	12%	15%	17%	19%	21%	20%	20%	20%	20%	19%	18%	18%	13%	7%	9%	3%	12%
<i>Foreclosure</i>	4%	3%	3%	4%	5%	5%	5%	5%	5%	5%	4%	4%	4%	4%	3%	2%	2%	1%	4%
<i>Property Preservation</i>	3%	3%	3%	5%	6%	8%	9%	8%	9%	9%	8%	9%	8%	9%	7%	3%	6%	1%	3%
<i>Asset Recovery</i>	1%	1%	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%
<i>Misc. Holding Expenses/Credits</i>	1%	1%	1%	1%	1%	1%	1%	1%	2%	2%	2%	2%	2%	1%	1%	1%	0%	0%	1%
<i>Associated Taxes</i>	3%	3%	3%	4%	4%	4%	4%	4%	5%	5%	5%	4%	4%	3%	2%	1%	1%	1%	3%
<b>Total Costs</b>	<b>123%</b>	<b>122%</b>	<b>121%</b>	<b>124%</b>	<b>125%</b>	<b>126%</b>	<b>128%</b>	<b>128%</b>	<b>128%</b>	<b>127%</b>	<b>128%</b>	<b>129%</b>	<b>126%</b>	<b>123%</b>	<b>117%</b>	<b>113%</b>	<b>114%</b>	<b>107%</b>	<b>123%</b>
<b>PROCEEDS:</b>																			
<b>Net Sales Proceeds</b>	70%	67%	81%	88%	91%	94%	95%	96%	100%	100%	100%	102%	101%	98%	89%	82%	80%	83%	72%
<b>Credit Enhancement</b>	7%	9%	4%	4%	5%	7%	10%	11%	10%	9%	8%	7%	5%	5%	9%	15%	13%	8%	7%
<b>Repurchase/Make Whole</b>	4%	9%	5%	2%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	2%	1%	3%	0%	4%
<b>Other</b>	2%	2%	2%	2%	2%	3%	4%	4%	4%	4%	4%	4%	4%	5%	5%	2%	2%	0%	2%
<b>Total Proceeds</b>	<b>83%</b>	<b>87%</b>	<b>91%</b>	<b>97%</b>	<b>99%</b>	<b>104%</b>	<b>109%</b>	<b>112%</b>	<b>115%</b>	<b>114%</b>	<b>114%</b>	<b>114%</b>	<b>110%</b>	<b>109%</b>	<b>104%</b>	<b>100%</b>	<b>99%</b>	<b>91%</b>	<b>86%</b>
<b>Severity</b>	<b>40%</b>	<b>35%</b>	<b>30%</b>	<b>27%</b>	<b>25%</b>	<b>22%</b>	<b>19%</b>	<b>16%</b>	<b>13%</b>	<b>13%</b>	<b>14%</b>	<b>14%</b>	<b>15%</b>	<b>13%</b>	<b>13%</b>	<b>13%</b>	<b>16%</b>	<b>16%</b>	<b>38%</b>
<b>Total Net Loss (\$M)</b>	<b>\$31,011</b>	<b>\$4,595</b>	<b>\$1,002</b>	<b>\$291</b>	<b>\$159</b>	<b>\$134</b>	<b>\$120</b>	<b>\$93</b>	<b>\$76</b>	<b>\$73</b>	<b>\$82</b>	<b>\$82</b>	<b>\$49</b>	<b>\$30</b>	<b>\$36</b>	<b>\$35</b>	<b>\$5</b>	<b>\$0</b>	<b>\$37,873</b>

<sup>1</sup> Default UPB, expenses and proceeds in this view are for completed dispositions only. These are defined as loans with a zero balance code of '02', '03', '09', or '15' and non-null disposition dates. Default rate is calculated as the sum of default UPB divided by the origination UPB. Expense and proceed line items are a percentage of default UPB.



**Loss/Severity Summary Characteristics by Disposition Year**

(Reflects loan status in performance dataset for disposition activity through March 2025)

Loan Population: loans with zero balance code of '02', '03', '09', or '15' with non-null Disposition dates

	Disposition Year																		Total
	2000-2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
<b>Default UPB (\$M)<sup>1</sup></b>	\$9,096	\$5,780	\$11,495	\$16,416	\$14,040	\$9,840	\$7,273	\$6,047	\$5,916	\$3,670	\$3,188	\$1,854	\$846	\$1,419	\$1,140	\$852	\$1,362	\$278	\$100,513
<b>EXPENSES:</b>																			
<b>Delinquent Interest</b>	9%	7%	8%	9%	10%	12%	15%	17%	18%	15%	14%	12%	13%	10%	11%	12%	10%	11%	11%
<b>Total Liquidation Exp.</b>	8%	6%	6%	7%	9%	12%	16%	20%	21%	21%	20%	20%	26%	16%	19%	28%	34%	44%	12%
<i>Foreclosure</i>	3%	2%	2%	2%	3%	3%	4%	5%	6%	7%	7%	8%	7%	7%	6%	7%	7%	7%	4%
<i>Property Preservation</i>	3%	2%	2%	2%	2%	3%	4%	6%	4%	5%	4%	5%	11%	2%	3%	12%	19%	29%	3%
<i>Asset Recovery</i>	0%	0%	0%	1%	1%	1%	1%	1%	1%	1%	0%	1%	1%	0%	0%	0%	0%	0%	1%
<i>Misc. Holding Expenses/Credits</i>	0%	0%	0%	0%	1%	1%	2%	3%	3%	2%	2%	2%	2%	2%	2%	3%	2%	2%	1%
<i>Associated Taxes</i>	2%	2%	2%	2%	2%	3%	4%	6%	7%	7%	6%	5%	5%	5%	8%	7%	6%	5%	3%
<b>Total Costs</b>	<b>117%</b>	<b>113%</b>	<b>114%</b>	<b>116%</b>	<b>118%</b>	<b>123%</b>	<b>131%</b>	<b>137%</b>	<b>138%</b>	<b>137%</b>	<b>134%</b>	<b>132%</b>	<b>138%</b>	<b>126%</b>	<b>130%</b>	<b>140%</b>	<b>143%</b>	<b>154%</b>	<b>123%</b>
<b>PROCEEDS:</b>																			
<b>Net Sales Proceeds</b>	76%	63%	62%	59%	64%	72%	75%	79%	80%	83%	86%	89%	93%	103%	102%	110%	105%	99%	72%
<b>Credit Enhancement</b>	13%	9%	7%	7%	7%	7%	7%	6%	5%	6%	5%	6%	10%	2%	2%	4%	5%	9%	7%
<b>Repurchase/Make Whole</b>	7%	8%	9%	8%	5%	3%	1%	0%	0%	1%	0%	1%	3%	0%	1%	1%	1%	2%	4%
<b>Other</b>	4%	1%	1%	1%	2%	2%	2%	2%	3%	4%	5%	5%	5%	5%	4%	5%	5%	5%	2%
<b>Total Proceeds</b>	<b>100%</b>	<b>81%</b>	<b>79%</b>	<b>75%</b>	<b>77%</b>	<b>83%</b>	<b>85%</b>	<b>88%</b>	<b>88%</b>	<b>93%</b>	<b>96%</b>	<b>101%</b>	<b>110%</b>	<b>111%</b>	<b>108%</b>	<b>120%</b>	<b>117%</b>	<b>115%</b>	<b>86%</b>
<b>Severity</b>	<b>16%</b>	<b>32%</b>	<b>35%</b>	<b>41%</b>	<b>41%</b>	<b>40%</b>	<b>45%</b>	<b>49%</b>	<b>50%</b>	<b>43%</b>	<b>38%</b>	<b>31%</b>	<b>28%</b>	<b>15%</b>	<b>22%</b>	<b>20%</b>	<b>26%</b>	<b>39%</b>	<b>38%</b>
<b>Total Net Loss (\$M)</b>	<b>\$1,482</b>	<b>\$1,875</b>	<b>\$4,036</b>	<b>\$6,804</b>	<b>\$5,749</b>	<b>\$3,985</b>	<b>\$3,304</b>	<b>\$2,958</b>	<b>\$2,984</b>	<b>\$1,590</b>	<b>\$1,203</b>	<b>\$575</b>	<b>\$237</b>	<b>\$210</b>	<b>\$250</b>	<b>\$168</b>	<b>\$356</b>	<b>\$109</b>	<b>\$37,873</b>

<sup>1</sup> Default UPB, expenses and proceeds in this view are for completed dispositions only. These are defined as loans with a zero balance code of '02', '03', '09', or '15' and non-null disposition dates.



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