



**Fannie Mae™**

---

**Fannie Mae GeMS™ Guaranteed REMIC  
Fannie Mae Multifamily REMIC Trust 2021-M4  
Structural and Collateral Term Sheet**  
As of February [9], 2021

**Fannie Mae Structured Pass-Through Certificates**  
Series 2021-M4, Class A1, A2 and A3 Certificates

**[\$1,066,336,728]**  
(Approximate Offered Certificates)

**BofA Securities**  
Lead Manager & Bookrunner

**Mizuho Securities**  
*Co-Manager*

**PNC Capital Markets LLC**  
*Co-Manager*

**Great Pacific Securities**  
*Co-Manager*

**Fannie Mae GeMS™**

## Table of Contents

Transaction Contacts .....	3
Certificate Structure.....	4
Issue Characteristics .....	5
Structural Overview .....	6
Collateral Overview .....	7
Top 10 Mortgage Pools.....	8
Collateral Stratification .....	9

### BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), Mizuho Securities USA LLC ("Mizuho Securities"), PNC Capital Markets LLC ("PNC Capital Markets"), and Great Pacific Securities ("Great Pacific" and together with BofA Securities, Mizuho Securities and PNC Capital Markets, the "Initial Purchasers") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

## Transaction Contacts

BofA Securities - Trading	Telephone	Email
Rich Sigg	(646) 855-6205	<a href="mailto:rich.sigg@bofa.com">rich.sigg@bofa.com</a>
Vikrant Agnihotri	(646) 855-6205	<a href="mailto:vikrant.agnihotri@bofa.com">vikrant.agnihotri@bofa.com</a>
Eric Vacca	(646) 855-6205	<a href="mailto:eric.vacca@bofa.com">eric.vacca@bofa.com</a>
Jonathan Sanchez	(646) 855-6205	<a href="mailto:jsanchez36@bofa.com">jsanchez36@bofa.com</a>
BofA Securities - Banking	Telephone	Email
Leland Bunch	(646) 855-3953	<a href="mailto:leland.f.bunch@bofa.com">leland.f.bunch@bofa.com</a>
Theresa Dooley	(646) 855-1723	<a href="mailto:theresa.dooley@bofa.com">theresa.dooley@bofa.com</a>
Kamran Sheikh	(646) 743-2209	<a href="mailto:kamran.sheikh@bofa.com">kamran.sheikh@bofa.com</a>
Arda Altincatal	(646) 855-1123	<a href="mailto:arda.altincatal@bofa.com">arda.altincatal@bofa.com</a>
John Hite	(646) 855-3499	<a href="mailto:john.hite@bofa.com">john.hite@bofa.com</a>
Mizuho Securities – Trading	Telephone	Email
Paul Tietz	(646) 949-9820	<a href="mailto:paul.tietz@mizuhogroup.com">paul.tietz@mizuhogroup.com</a>
Wayne Ip	(646) 949-9820	<a href="mailto:wayne.ip@mizuhogroup.com">wayne.ip@mizuhogroup.com</a>
Mizuho Securities – Banking		
Thomas Harmon	(212) 205-7588	<a href="mailto:thomas.harmon@mizuhogroup.com">thomas.harmon@mizuhogroup.com</a>
PNC Capital Markets LLC – Trading/Syndicate	Telephone	Email
Abi Tobun	(212) 210-9979	<a href="mailto:abi.tobun@pnc.com">abi.tobun@pnc.com</a>
Michael Douglass	(212) 210-9945	<a href="mailto:michael.douglass@pnc.com">michael.douglass@pnc.com</a>
Andrew Belcher	(212) 527-3937	<a href="mailto:andrew.belcher@pnc.com">andrew.belcher@pnc.com</a>
Great Pacific Securities – Trading	Telephone	Email
Chris Vinck	(714) 619-3012	<a href="mailto:cvinck@greatpac.com">cvinck@greatpac.com</a>
Dave Swoish	(714) 619-3000	<a href="mailto:dswoish@greatpac.com">dswoish@greatpac.com</a>

Pool specific information can be found by visiting Fannie Mae's website at:

<https://mfdusdisclose.fanniemae.com/#/home>

### BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), Mizuho Securities USA LLC ("Mizuho Securities"), PNC Capital Markets LLC ("PNC Capital Markets"), and Great Pacific Securities ("Great Pacific" and together with BofA Securities, Mizuho Securities and PNC Capital Markets, the "Initial Purchasers") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

**Certificate Structure**

Group	Class	Approximate Initial Certificate Balance or Notional Amount <sup>(1)</sup>	% of Initial Group Aggregate Certificate Balance <sup>(2)</sup>	Expected Weighted Average Life (Years) <sup>(3)</sup>	Expected Principal Window (Months) <sup>(4)</sup>	Coupon Type	Pricing Speed
1	A1	\$[110,358,000]	[10.35%]	[6.52]	[1 – 117]	[FIX]	0% CPY
1	A2	\$[855,978,728]	[80.27%]	[9.87]	[117 – 119]	[WAC]	0% CPY
1	A3	\$[100,000,000]	[9.38%]	[9.92]	[119 – 120]	[FIX / AFC]	0% CPY
1	X <sup>(5)(6)</sup>	\$[110,358,000]	N/A	N/A	N/A	[WAC / IO] <sup>(7)</sup>	100% CPY
1	X3 <sup>(5)(8)</sup>	\$[100,000,000]	N/A	N/A	N/A	[WAC / IO] <sup>(9)</sup>	100% CPY

(1) The initial certificate balances and notional amounts are approximate and on the settlement date may vary by up to 5%. Underlying pools may be removed from or added to the mortgage pool prior to the settlement date within the same maximum permitted variance. Any reduction or increase in the aggregate principal balance of underlying pools within these parameters will result in changes to the initial certificate balance or notional amount of each class of certificates and to the other statistical data.

(2) Approximate as of the settlement date.

(3) Calculated at 0 CPY.

(4) The expected principal window is expressed in months following the settlement date and reflects the period during which distributions of principal would be received at the Pricing Speed.

(5) Class X and Class X3 will not be offered.

(6) The Class X notional amount is equal to the certificate balance of Class A1.

(7) For each Distribution Date, the X Class will bear interest during the related interest accrual period at an annual rate equal to the excess, if any, of (x) the weighted average MBS Pass-Through Rate of the Collateral Pool over (y) the interest rate of the Class A1.

(8) The Class X3 notional amount is equal to the certificate balance of Class A3.

(9) For each Distribution Date, the X3 Class will bear interest during the related interest accrual period at an annual rate equal to the excess, if any, of (x) the weighted average MBS Pass-Through Rate of the Collateral Pool over (y) the interest rate of the A3 Class.

**BofA Securities**

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), Mizuho Securities USA LLC ("Mizuho Securities"), PNC Capital Markets LLC ("PNC Capital Markets"), and Great Pacific Securities ("Great Pacific" and together with BofA Securities, Mizuho Securities and PNC Capital Markets, the "Initial Purchasers") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

## Issue Characteristics

<b>Securities:</b>	[\$1,066,336,728] (approximate) monthly pay, variable rate, multi-class, commercial mortgage REMIC Pass-Through Certificates (Class A1, Class A2, Class A3, Class X and Class X3)
<b>Lead Manager &amp; Bookrunner:</b>	BofA Securities, Inc.
<b>Issuer:</b>	Federal National Mortgage Association (“Fannie Mae”)
<b>Issuing Entity:</b>	Fannie Mae Multifamily REMIC Trust 2021-M4, a trust to be formed by Fannie Mae
<b>Trustee:</b>	Fannie Mae
<b>Cut-off Date:</b>	On or about February 1, 2021
<b>Settlement Date:</b>	February 26, 2021
<b>Distribution Date:</b>	The 25 <sup>th</sup> calendar day of the month, or if such day is not a business day, the following business day, commencing March 2021.
<b>Accrual:</b>	Each class will accrue interest on a 30/360 basis during the preceding calendar month.
<b>ERISA:</b>	It is expected that all Offered Certificates will be ERISA eligible.
<b>Tax Status:</b>	Double REMIC Series
<b>Form of Offering:</b>	The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.
<b>Offered Certificates:</b>	The Class A1, Class A2 and Class A3 Certificates
<b>Optional Termination:</b>	None
<b>Minimum Denominations:</b>	\$100,000 for Class X and Class X3 and \$1,000 for Class A1, Class A2 and Class A3, \$1 in excess thereof.
<b>Settlement Terms:</b>	Book-Entry except for Classes R and RL
<b>Analytics:</b>	Cash flows are expected to be available through Bloomberg, L.P., Intex Solutions, Inc and Trepp LLC
<b>Bloomberg Ticker:</b>	FNA 2021-M4 <MTGE><GO>
<b>Risk Factors:</b>	THE CERTIFICATES INVOLVE CERTAIN RISKS AND MAY NOT BE SUITABLE FOR ALL INVESTORS. SEE THE “RISK FACTORS” SECTION OF FANNIE MAE’S MULTIFAMILY REMIC PROSPECTUS.

### BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the “material”) has been prepared by or on behalf of BofA Securities, Inc. (“BofA Securities”), Mizuho Securities USA LLC (“Mizuho Securities”), PNC Capital Markets LLC (“PNC Capital Markets”), and Great Pacific Securities (“Great Pacific”) and together with BofA Securities, Mizuho Securities and PNC Capital Markets, the “Initial Purchasers”) and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

## Structural Overview

- Amount of Distributions:** On each Distribution Date, certificateholders will be entitled to receive interest and any principal required to be paid on their certificates on such Distribution Date, distributed from funds available for distribution from the MBS Pool.
- Distribution of Principal:** The Principal Distribution Amount for any Distribution Date will be allocated as follows: scheduled and unscheduled principal payments included in the principal distribution for each MBS on an aggregate basis, sequentially to the Class A1, Class A2 and Class A3 in that order, until retired.
- Distribution of Prepayment Premiums:** On each Distribution Date, any prepayment premiums that are included in the related MBS distributions on that date will be allocated as follows:
1. To the A1 Class, an amount equal to 30% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the A1 Class on that date and the denominator of which is the aggregate principal payable to the A1, A2 and A3 Classes for that Distribution Date.
  2. To the A2 Class, an amount equal to 100% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the A2 Class on that date and the denominator of which is the aggregate principal payable to the A1, A2 and A3 Classes for that Distribution Date.
  3. To the X Class, an amount equal to 70% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the aggregate principal payable to the A1 Class on that date and the denominator of which is the aggregate principal payable to the A1, A2 and A3 Classes for that Distribution Date.
  4. To the A3 Class, an amount equal to 30% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the A3 Class on that date and the denominator of which is the aggregate principal payable to the A1, A2 and A3 Classes for that Distribution Date.
  5. To the X3 Class, an amount equal to 70% of the prepayment premiums for that Distribution Date multiplied by the percentage equivalent of a fraction, the numerator of which is the principal payable to the A3 Class on that date and the denominator of which is the aggregate principal payable to the A1, A2 and A3 Classes for that Distribution Date.
- Call Protection<sup>(1)(2)</sup>:** 120 underlying pools (representing 100% of the Collateral Pool) provide for a remaining yield maintenance prepayment premium term. The Collateral Pool has a weighted average remaining yield maintenance prepayment premium term of 112 months.
- Guarantee:** All underlying pools will be guaranteed by Fannie Mae with respect to the full and timely payment of interest and principal. Fannie Mae's guarantee does not cover any prepayment premium payments due on the underlying pools.
- (1) Remaining Yield Maintenance Term (months) is calculated from the end of the month of the Cut-off Date to the Prepayment Premium End Date and would be one month longer if calculated from the beginning of the month of the Cut-off Date to the Prepayment Premium End Date.
  - (2) For more detail on collateral call protection, see Collateral Overview.

### BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), Mizuho Securities USA LLC ("Mizuho Securities"), PNC Capital Markets LLC ("PNC Capital Markets"), and Great Pacific Securities ("Great Pacific") and together with BofA Securities, Mizuho Securities and PNC Capital Markets, the "Initial Purchasers") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

## Collateral Overview

<b>Aggregate Cut-off Date Balance:</b>	\$[1,066,336,729]
<b>Number of Mortgage Loans:</b>	[121]
<b>Number of Underlying Pools:</b>	[120]
<b>Number of Underlying Properties:</b>	[124]
<b>Average Cut-off Date Balance per Mortgage Pool:</b>	\$[8,886,139]
<b>Weighted Average Mortgage Rate:</b>	[3.014%]
<b>Weighted Average Pass-through Rate:</b>	[1.466%]
<b>Weighted Average Original Term to Maturity (months):</b>	[120]
<b>Weighted Average Remaining Term to Maturity (months):</b>	[119]
<b>Weighted Average Seasoning (months):</b>	[2]
<b>Weighted Average Remaining Yield Maintenance (months)<sup>(1)</sup>:</b>	[112]

More Information regarding the DUS MBS program can be found on Fannie Mae's website at:

<https://capitalmarkets.fanniemae.com/resources/file/mbs/pdf/mbsenger-0520.pdf>

- (1) Remaining Yield Maintenance Term (months) is calculated from the end of the month of the Cut-off Date to the Prepayment Premium End Date and would be one month longer if calculated from the beginning of the month of the Cut-off Date to the Prepayment Premium End Date.

### BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), Mizuho Securities USA LLC ("Mizuho Securities"), PNC Capital Markets LLC ("PNC Capital Markets"), and Great Pacific Securities ("Great Pacific" and together with BofA Securities, Mizuho Securities and PNC Capital Markets, the "Initial Purchasers") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

## Top 10 Mortgage Pools

### Ten Largest Pools

Pool Number	Property Name	City	State	Property Type	Cut-off Principal Balance (\$)	% of Cut-off Balance	DSCR <sup>(1)</sup>	LTV (%) <sup>(2)</sup>
BL9814	The Beacon At Gateway	Scarborough	ME	Multifamily	59,100,000	5.5%	1.55x	66.7
BS0767	Canopy At Ginter Park	Richmond	VA	Multifamily	54,470,000	5.1%	1.35x	65.0
BL9459	The Blake Apartments	Winter Springs	FL	Multifamily	44,435,000	4.2%	1.34x	70.0
BL8687	Bayside Village MHP	Newport Beach	CA	Manufactured Housing	41,100,000	3.9%	2.47x	56.8
BS0016	The Enclave	Lynn Haven	FL	Multifamily	40,556,000	3.8%	1.42x	75.0
BL9782	Highland Creek	Troy	NY	Multifamily	25,000,000	2.3%	1.42x	74.6
BS0197	Ridgeview Apartments	Statesville	NC	Multifamily	24,245,000	2.3%	1.60x	65.0
BL9757	Cherry Creek	Riverdale	UT	Multifamily	23,400,000	2.2%	1.49x	60.3
BS0620	Enclave Apartments	Lewisville	TX	Multifamily	22,055,000	2.1%	3.10x	55.0
BS0467	Tustin Village Mobile Home Park	Tustin	CA	Manufactured Housing	21,367,000	2.0%	1.25x	65.2
<b>Total/Wtd. Avg.:</b>					<b>355,728,000</b>	<b>33.4%</b>	<b>1.65x</b>	<b>65.9</b>

- (1) Most Recent Annual DSCR calculations are based on the most recent data using amortizing debt service payments with the exception of the full-term interest-only loans, which are based on interest-only payments.
- (2) As of the loan origination date of the related mortgage pool.

### BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), Mizuho Securities USA LLC ("Mizuho Securities"), PNC Capital Markets LLC ("PNC Capital Markets"), and Great Pacific Securities ("Great Pacific" and together with BofA Securities, Mizuho Securities and PNC Capital Markets, the "Initial Purchasers") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.



## Collateral Stratification

Note: Cut-off date principal balance totals may not sum due to rounding.

### Underlying Securities by Cut-off Date Principal Balance

Cut-off Date Principal Balance (\$)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
972,239 to 999,999	1	972,239	0.09	3.710	1.670	120	118	2	111
1,000,000 to 1,999,999	20	29,571,179	2.77	3.555	1.603	120	119	1	112
2,000,000 to 2,999,999	7	17,601,397	1.65	3.417	1.449	120	119	1	112
3,000,000 to 3,999,999	13	43,631,540	4.09	3.564	1.540	120	119	2	112
4,000,000 to 4,999,999	10	44,350,240	4.16	3.298	1.485	120	119	2	112
5,000,000 to 5,999,999	8	43,477,952	4.08	3.116	1.424	120	118	2	111
6,000,000 to 6,999,999	10	62,635,831	5.87	3.018	1.393	120	118	2	111
7,000,000 to 11,999,999	23	200,245,352	18.78	2.926	1.442	120	119	1	112
12,000,000 to 35,999,999	23	384,190,000	36.03	2.954	1.547	121	119	2	112
36,000,000 to 59,100,000	5	239,661,000	22.48	2.912	1.348	120	118	2	111
<b>Total/Wtd. Avg.:</b>	<b>120</b>	<b>1,066,336,729</b>	<b>100.00</b>	<b>3.014</b>	<b>1.466</b>	<b>120</b>	<b>119</b>	<b>2</b>	<b>112</b>
Minimum Balance	972,239								
Maximum Balance	59,100,000								
Average Balance	8,886,139								

### BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), Mizuho Securities USA LLC ("Mizuho Securities"), PNC Capital Markets LLC ("PNC Capital Markets"), and Great Pacific Securities ("Great Pacific" and together with BofA Securities, Mizuho Securities and PNC Capital Markets, the "Initial Purchasers") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

**Collateral Stratification (cont.)**

Note: Cut-off date principal balance totals may not sum due to rounding.

**Underlying Securities by Most Recent Debt Service Coverage Ratio<sup>(1)</sup>**

Most Recent Debt Service Coverage Ratio	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
1.25 to 1.29	22	127,383,626	11.95	3.111	1.441	120	119	1	112
1.30 to 1.34	6	67,680,054	6.35	2.934	1.291	120	118	2	111
1.35 to 1.44	22	253,158,251	23.74	3.005	1.412	120	119	1	112
1.45 to 1.54	17	130,390,820	12.23	3.045	1.453	120	119	1	112
1.55 to 1.64	12	147,926,970	13.87	3.042	1.419	120	118	2	111
1.65 to 1.74	6	30,366,069	2.85	3.377	1.481	121	118	2	111
1.75 to 1.99	8	43,196,856	4.05	2.922	1.424	120	119	1	112
2.00 to 2.49	6	78,141,796	7.33	2.815	1.417	120	118	2	111
2.50 to 2.99	7	57,578,254	5.40	2.945	1.438	120	118	2	111
3.00 to 6.44	14	130,514,033	12.24	3.012	1.801	123	119	4	112
<b>Total/Wtd. Avg.:</b>	<b>120</b>	<b>1,066,336,729</b>	<b>100.00</b>	<b>3.014</b>	<b>1.466</b>	<b>120</b>	<b>119</b>	<b>2</b>	<b>112</b>
Minimum Most Recent DSCR			1.25x						
Maximum Most Recent DSCR			6.44x						
Weighted Average Most Recent DSCR			1.80x						

**Underlying Securities by Underwritten Loan-to-Value Ratio<sup>(2)</sup>**

UW Loan to Value Ratio (%)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
7.9 to 19.9	2	3,566,115	0.33	3.218	1.488	120	119	1	112
20.0 to 39.9	1	3,694,171	0.35	3.180	1.540	120	119	1	112
40.0 to 49.9	7	67,071,000	6.29	3.319	2.124	127	119	8	112
50.0 to 59.9	26	219,845,983	20.62	2.842	1.443	120	118	2	111
60.0 to 64.9	22	151,991,672	14.25	2.962	1.412	120	119	1	112
65.0 to 69.9	25	303,159,650	28.43	2.984	1.420	120	119	1	112
70.0 to 74.9	12	130,501,713	12.24	3.003	1.337	120	118	2	111
75.0 to 80.0	25	186,506,426	17.49	3.199	1.462	120	119	1	112
<b>Total/Wtd. Avg.:</b>	<b>120</b>	<b>1,066,336,729</b>	<b>100.00</b>	<b>3.014</b>	<b>1.466</b>	<b>120</b>	<b>119</b>	<b>2</b>	<b>112</b>
Minimum Underwritten LTV			7.9%						
Maximum Underwritten LTV			80.0%						
Weighted Average Underwritten LTV			64.0%						

- (1) Most Recent Annual DSCR calculations are based on the most recent data using amortizing debt service payments with the exception of the full-term interest-only loans, which are based on interest-only payments.
- (2) As of the loan origination date of the related mortgage pool.

**BofA Securities**

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), Mizuho Securities USA LLC ("Mizuho Securities"), PNC Capital Markets LLC ("PNC Capital Markets"), and Great Pacific Securities ("Great Pacific") and together with BofA Securities, Mizuho Securities and PNC Capital Markets, the "Initial Purchasers") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

## Collateral Stratification (cont.)

Note: Cut-off date principal balance totals may not sum due to rounding.

### Underlying Securities by Amortization Type

Amortization Type	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
Partial IO	62	705,442,500	66.16	3.062	1.480	121	119	2	112
Full Term IO	21	226,543,000	21.24	2.789	1.425	120	118	2	111
Amortizing Balloon	37	134,351,229	12.60	3.142	1.460	120	118	2	111
<b>Total/Wtd. Avg.:</b>	<b>120</b>	<b>1,066,336,729</b>	<b>100.00</b>	<b>3.014</b>	<b>1.466</b>	<b>120</b>	<b>119</b>	<b>2</b>	<b>112</b>

### Underlying Securities by Prefix Type <sup>(1)</sup>

Prefix Type	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
HY	118	1,059,070,601	99.32	3.005	1.465	120	119	2	112
H2	2	7,266,128	0.68	4.348	1.575	124	119	5	112
<b>Total/Wtd. Avg.:</b>	<b>120</b>	<b>1,066,336,729</b>	<b>100.00</b>	<b>3.014</b>	<b>1.466</b>	<b>120</b>	<b>119</b>	<b>2</b>	<b>112</b>

(1) Prefix definitions can be found by visiting Fannie Mae's website at:  
<http://www.fanniemae.com/resources/file/mbs/pdf/pool-prefix-glossary.pdf>

### Underlying Securities by Property Type

Property Type	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
Multifamily	113	963,206,696	90.33	3.042	1.473	121	119	2	112
Manufactured Housing	4	84,439,000	7.92	2.679	1.375	120	118	2	111
Dedicated Student	1	13,000,000	1.22	3.060	1.470	120	119	1	112
Cooperative	2	5,691,033	0.53	3.187	1.515	120	119	1	112
<b>Total/Wtd. Avg.:</b>	<b>120</b>	<b>1,066,336,729</b>	<b>100.00</b>	<b>3.014</b>	<b>1.466</b>	<b>120</b>	<b>119</b>	<b>2</b>	<b>112</b>

### BofA Securities

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), Mizuho Securities USA LLC ("Mizuho Securities"), PNC Capital Markets LLC ("PNC Capital Markets"), and Great Pacific Securities ("Great Pacific" and together with BofA Securities, Mizuho Securities and PNC Capital Markets, the "Initial Purchasers") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

**Collateral Stratification (cont.)**

Note: Cut-off date principal balance totals may not sum due to rounding.

**Underlying Securities by Mortgage Rate**

Mortgage Rate (%)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
2.550 to 2.999	46	598,741,915	56.15	2.786	1.379	120	119	1	112
3.000 to 3.499	42	377,792,139	35.43	3.162	1.463	120	119	1	112
3.500 to 3.999	28	61,327,575	5.75	3.650	1.571	120	119	1	112
4.000 to 4.499	3	9,550,100	0.90	4.270	1.574	123	119	4	112
4.500 to 4.570	1	18,925,000	1.77	4.570	3.870	144	119	25	112
<b>Total/Wtd. Avg.:</b>	<b>120</b>	<b>1,066,336,729</b>	<b>100.00</b>	<b>3.014</b>	<b>1.466</b>	<b>120</b>	<b>119</b>	<b>2</b>	<b>112</b>
Minimum Mortgage Rate		2.550%							
Maximum Mortgage Rate		4.570%							
Weighted Average Mortgage Rate		3.014%							

**Underlying Securities by Pass-Through Rate**

Pass-Through Rate (%)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
1.230 to 1.499	72	849,522,532	79.67	2.902	1.391	120	119	1	112
1.500 to 1.749	46	196,015,866	18.38	3.343	1.554	120	119	1	112
1.750 to 1.999	1	1,873,331	0.18	3.680	1.750	120	119	1	112
2.000 to 3.870	1	18,925,000	1.77	4.570	3.870	144	119	25	112
<b>Total/Wtd. Avg.:</b>	<b>120</b>	<b>1,066,336,729</b>	<b>100.00</b>	<b>3.014</b>	<b>1.466</b>	<b>120</b>	<b>119</b>	<b>2</b>	<b>112</b>
Minimum Pass-Thru Rate		1.230%							
Maximum Pass-Thru Rate		3.870%							
Weighted Average Pass-Thru Rate		1.466%							

**BofA Securities**

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), Mizuho Securities USA LLC ("Mizuho Securities"), PNC Capital Markets LLC ("PNC Capital Markets"), and Great Pacific Securities ("Great Pacific" and together with BofA Securities, Mizuho Securities and PNC Capital Markets, the "Initial Purchasers") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

**Collateral Stratification (cont.)**

Note: Cut-off date principal balance totals may not sum due to rounding.

**Underlying Securities by State**

State	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
Texas	23	209,945,106	19.69	2.945	1.658	122	119	3	112
California	16	177,903,888	16.68	2.900	1.417	120	118	2	111
Florida	10	145,248,325	13.62	3.069	1.386	120	119	1	112
New York	22	125,301,428	11.75	3.161	1.443	120	118	2	111
Maine	2	66,670,000	6.25	3.098	1.430	120	118	2	111
Virginia	1	54,470,000	5.11	2.770	1.310	120	119	1	112
New Jersey	6	44,559,954	4.18	3.056	1.436	120	119	1	112
North Carolina	3	36,288,628	3.40	2.938	1.410	120	119	2	112
Michigan	6	28,568,711	2.68	3.311	1.437	120	119	1	112
Utah	1	23,400,000	2.19	2.750	1.320	120	119	1	112
Oregon	2	21,023,000	1.97	2.935	1.432	120	119	1	112
Washington	6	19,544,000	1.83	3.300	1.523	120	119	1	112
Colorado	2	16,869,000	1.58	2.890	1.536	120	118	2	111
Illinois	4	15,117,547	1.42	3.193	1.491	120	119	1	112
Connecticut	3	14,759,165	1.38	3.145	1.450	120	118	2	111
South Carolina	1	14,550,000	1.36	3.070	1.430	120	118	2	111
Pennsylvania	1	10,993,000	1.03	3.060	1.450	120	119	1	112
Oklahoma	1	8,125,000	0.76	2.780	1.450	120	118	2	111
Nevada	1	6,230,000	0.58	3.040	1.360	120	119	1	112
Alabama	2	6,170,000	0.58	3.479	1.541	120	118	2	111
Minnesota	1	5,295,000	0.50	2.580	1.240	120	119	1	112
Indiana	1	3,750,000	0.35	3.420	1.490	120	119	1	112
Tennessee	1	3,520,000	0.33	3.770	1.580	120	119	1	112
Alaska	1	3,040,000	0.29	3.450	1.520	120	119	1	112
District of Columbia	1	1,996,862	0.19	3.200	1.470	120	119	1	112
Maryland	1	1,873,331	0.18	3.680	1.750	120	119	1	112
Georgia	1	1,124,785	0.11	3.680	1.710	120	118	2	111
<b>Total/Wtd. Avg.:</b>	<b>120</b>	<b>1,066,336,729</b>	<b>100.00</b>	<b>3.014</b>	<b>1.466</b>	<b>120</b>	<b>119</b>	<b>2</b>	<b>112</b>

**Underlying Securities by Accrual Method**

Accrual Method	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
Actual/360	120	1,066,336,729	100.00	3.014	1.466	120	119	2	112
<b>Total/Wtd. Avg.:</b>	<b>120</b>	<b>1,066,336,729</b>	<b>100.00</b>	<b>3.014</b>	<b>1.466</b>	<b>120</b>	<b>119</b>	<b>2</b>	<b>112</b>

**BofA Securities**

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), Mizuho Securities USA LLC ("Mizuho Securities"), PNC Capital Markets LLC ("PNC Capital Markets"), and Great Pacific Securities ("Great Pacific" and together with BofA Securities, Mizuho Securities and PNC Capital Markets, the "Initial Purchasers") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.

**Collateral Stratification (cont.)**

**Underlying Securities by Original Term to Maturity**

Original Term to Maturity (months)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
120	117	1,040,145,601	97.54	2.976	1.421	120	119	1	112
121 to 125	2	7,266,128	0.68	4.348	1.575	124	119	5	112
144	1	18,925,000	1.77	4.570	3.870	144	119	25	112
<b>Total/Wtd. Avg.:</b>	<b>120</b>	<b>1,066,336,729</b>	<b>100.00</b>	<b>3.014</b>	<b>1.466</b>	<b>120</b>	<b>119</b>	<b>2</b>	<b>112</b>

**Underlying Securities by Remaining Term to Maturity**

Remaining Term to Maturity (months)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
117	1	41,100,000	3.85	2.620	1.350	120	117	3	110
118	44	375,564,143	35.22	3.043	1.424	120	118	2	111
119	72	637,302,585	59.77	3.012	1.498	121	119	2	112
120	3	12,370,000	1.16	3.539	1.459	121	120	1	113
<b>Total/Wtd. Avg.:</b>	<b>120</b>	<b>1,066,336,729</b>	<b>100.00</b>	<b>3.014</b>	<b>1.466</b>	<b>120</b>	<b>119</b>	<b>2</b>	<b>112</b>

**Underlying Securities by Seasoning**

Seasoning (months)	Number of Underlying Pools	Cut-off Date Principal Balance (\$)	% of Cut-off Balance	Weighted Average Mortgage Rate (%)	Weighted Average Pass-Through Rate (%)	Weighted Average Original Term to Maturity (Months)	Weighted Average Remaining Term to Maturity (Months)	Weighted Average Loan Age (Months)	Weighted Average Remaining Yield Maintenance (Months)
0	2	8,275,000	0.78	3.127	1.385	120	120	0	113
1	71	618,377,585	57.99	2.964	1.425	120	119	1	112
2	43	372,393,016	34.92	3.032	1.423	120	118	2	111
3	2	45,195,000	4.24	2.779	1.374	120	117	3	110
7	1	3,171,128	0.30	4.320	1.530	125	118	7	111
25	1	18,925,000	1.77	4.570	3.870	144	119	25	112
<b>Total/Wtd. Avg.:</b>	<b>120</b>	<b>1,066,336,729</b>	<b>100.00</b>	<b>3.014</b>	<b>1.466</b>	<b>120</b>	<b>119</b>	<b>2</b>	<b>112</b>

**BofA Securities**

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") has been prepared by or on behalf of BofA Securities, Inc. ("BofA Securities"), Mizuho Securities USA LLC ("Mizuho Securities"), PNC Capital Markets LLC ("PNC Capital Markets"), and Great Pacific Securities ("Great Pacific" and together with BofA Securities, Mizuho Securities and PNC Capital Markets, the "Initial Purchasers") and is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is for your private information and is not to be distributed or provided to any other person. Additional information is available upon request. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Initial Purchasers make no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. Initial Purchasers and their respective affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material regarding the assets backing any securities discussed herein is preliminary and subject to change and will be superseded by the information contained in any final prospectus for any securities actually sold to you. The securities referenced in the information have not been and will not be registered under the Securities Act of 1933, as amended, or registered or qualified under any state or foreign securities law. This material is furnished solely by Initial Purchasers and not by the issuer of the securities. Initial Purchasers are acting as underwriters and not acting as agents for the issuer in connection with the proposed transaction. The information should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. You should consult your own counsel, accountant and other advisors as to the legal, tax, business, financial and related aspects of any purchase of securities.