



Fact Sheet – Non-Performing Loan Sale FNMA 2019-NPL2 and FNMA 2019-CIP2 Community Impact Pool

September 12, 2019

This fact sheet is intended to provide additional information about Fannie Mae's current sale of non-performing loans (NPL), as well as its sixteenth Community Impact Pool geared to engage participation for Non-profits, Minority- and women-owned businesses and community groups.

Non-Performing Loan Sales by Fannie Mae

- Announced via press release by Fannie Mae on April 2, 2015, available [here](#).
- Fannie Mae NPL page for interested parties available [here](#).
- Federal Housing Finance Agency (FHFA) guidelines for NPL sales available [here](#).

FNMA 2019-NPL2 Pool Characteristics

- Announced via press release by Fannie Mae on September 12, 2019, available [here](#).
- Approximately 5,400 non-performing loans.
- Approximately \$986.4 million in unpaid principal balance (UPB).
- Offered in four pools: Pool 1 is approximately \$195.2 million in UPB, Pool 2 is approximately \$106.1 million in UPB, Pool 3 is approximately \$427.8 million in UPB and Pool 4 is approximately \$257.1 million in UPB.
- Pools 1, 3 and 4 contain loans where the mortgage insurance has been commuted and will be sold without mortgage insurance.
- Pool 2 are comprised of loans with mortgage insurance in place and will be sold with mortgage insurance.
- All Pools are comprised by loans serviced by Mr. Cooper.
- Marketed with Bank of America Merrill Lynch and First Financial Network, Inc. as advisors.

FNMA 2019-NPL2 Timeline

- September 12, 2019: Marketing begins
- September 16, 2019: Data room open for bidders
- October 3, 2019: Bids due
- Early-October 2019: Bid awarded
- Mid-November 2019: Due diligence ends
- Mid-to late November 2019: Sale closes



FNMA 2019-CIP2 Pool Characteristics

- Announced via press release by Fannie Mae on September 12, 2019, available [here](#).
- Approximately 90 non-performing loans.
- Approximately \$21 million in unpaid principal balance (UPB).
- Loans are geographically focused in Miami-Dade area.
- The CIP Pool is comprised by loans serviced by Mr. Cooper.
- The loans in the CIP Pool do not have mortgage insurance on them.
- Marketed with Bank of America Merrill Lynch and First Financial Network, Inc. as advisors.

FNMA 2019-CIP2 Timeline

- September 12, 2019: Marketing begins
- September 16, 2019: Data room open for bidders
- October 22, 2019: Bids due
- Mid-to late October 2019: Bid awarded
- Mid-December 2019: Due diligence ends
- Mid-to late December 2019: Sale closes

NOTE: *This timeline is approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.*