

Fact Sheet – Non-Performing Loan Sale FNMA 2015-NPL2 and FNMA 2015-CIP1 Community Impact Pool

July 16, 2015

This fact sheet is intended to provide additional information about Fannie Mae's current sale of non-performing loans (NPL), as well as its first Community Impact Pool geared to engage participation for Non-profits, Minority- and women-owned businesses and community groups.

Non-Performing Loan Sales by Fannie Mae

- Announced via press release by Fannie Mae on April 2, 2015, available [here](#).
- Fannie Mae NPL page for interested parties available [here](#).
- Federal Housing Finance Agency (FHFA) guidelines for NPL sales available [here](#).

FNMA 2015-NPL2 Pool Characteristics

- Announced via press release by Fannie Mae on July 16, 2015, available [here](#).
- Approximately 3,900 non-performing loans.
- Approximately \$777 million in unpaid principal balance (UPB).
- Offered in two pools: Pool 1 is approximately \$177 million in UPB, Pool 2 is approximately \$600 million in UPB.
- Marketed with Credit Suisse, Wells Fargo Securities and The Williams Capital Group as advisors.

FNMA 2015-NPL2 Timeline

- July 16, 2015: Marketing begins
- July 20, 2015: Data room open for bidders
- August 12, 2015: Bids due
- Mid-August, 2015: Bid awarded
- Mid-to late-September, 2015: Due diligence ends
- Late-September, 2015: Sale closes

FNMA 2015-CIP1 Pool Characteristics

- Announced via press release by Fannie Mae on July 16, 2015, available [here](#).
- Approximately 75 non-performing loans.
- Approximately \$11 million in unpaid principal balance (UPB).
- Loans are geographically-focused in the Tampa, Florida-area.
- Marketed with Credit Suisse, Wells Fargo Securities and The Williams Capital Group as advisors.

FNMA 2015-CIP1 Timeline

- July 16, 2015: Marketing begins
- July 20, 2015: Data room open for bidders
- August 25, 2015: Bids due
- Late-August, 2015: Bid awarded
- Mid-to late-October, 2015: Due diligence ends
- Late-October, 2015: Sale closes

NOTE: *This timeline is approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.*