

Fact Sheet – Non-Performing Loan Sale FNMA 2016-NPL2 and FNMA 2016-CIP2 Community Impact Pool

April 12, 2016

This fact sheet is intended to provide additional information about Fannie Mae's current sale of non-performing loans (NPL), as well as its third Community Impact Pool geared to engage participation for Non-profits, Minority- and women-owned businesses and community groups.

Non-Performing Loan Sales by Fannie Mae

- Announced via press release by Fannie Mae on April 2, 2015, available [here](#).
- Fannie Mae NPL page for interested parties available [here](#).
- Federal Housing Finance Agency (FHFA) guidelines for NPL sales available [here](#).

FNMA 2016-NPL2 Pool Characteristics

- Announced via press release by Fannie Mae on April 12, 2016, available [here](#).
- Approximately 8,200 non-performing loans.
- Approximately \$1.527 billion in unpaid principal balance (UPB).
- Offered in four pools: Pool 1 is approximately \$679 million in UPB, Pool 2 is approximately \$452 million in UPB, Pool 3 is approximately \$226 million in UPB and Pool 4 is approximately \$151 million in UPB.
- Marketed with Bank of America Merrill Lynch, First Financial Network, Inc. and Castle Oak Securities, L.P. as advisors.

FNMA 2016-NPL2 Timeline

- April 12, 2016: Marketing begins
- April 14, 2016: Data room open for bidders
- May 5, 2016: Bids due
- Early-May, 2016: Bid awarded
- Mid-to late-June, 2016: Due diligence ends
- Late-June, 2016: Sale closes

FNMA 2016-CIP2 Pool Characteristics

- Announced via press release by Fannie Mae on April 12, 2016, available [here](#).
- Approximately 80 non-performing loans.
- Approximately \$20 million in unpaid principal balance (UPB).
- Loans are geographically-focused in the Miami, Florida-area.
- Marketed with Bank of America Merrill Lynch, First Financial Network, Inc. and Castle Oak Securities, L.P. as advisors.

FNMA 2016-CIP2 Timeline

- April 12, 2016: Marketing begins
- April 14, 2016: Data room open for bidders
- May 19, 2016: Bids due
- Mid-May, 2016: Bid awarded
- Mid-to late July, 2016: Due diligence ends
- Late-July, 2016: Sale closes

NOTE: *This timeline is approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.*